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KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

KCCL/SEC/BM/UAFR-Q1/2021

11th August, 2020

BSE Limited

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI - 400 001.

Ref : Script Code: - 504840 - Kaira Can Company Limited
Secuirty ID : KAIRA

Dear Sir,

Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for first quarter Ended 30th June, 2020

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e.11th August, 2020, have inter alia approved unaudited Financial Results of the Company for the first quarter ended 30th June, 2020.

We enclose herewith unaudited Financial Results of the Company for the quarter ended June 30, 2020 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,
For **KAIRA CAN COMPANY LTD**

HITEN VANJARA
COMPANY SECRETARY

Encl: as above



Kaira Can Company Limited
CIN : L28129MH1962PLC012289
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Statement of Financial Results for the quarter ended June 30, 2020

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Income from Operations				
Sales/Income from Operations	3,949.46	3,536.36	4,711.30	15,722.92
Other operating income	-	6.30	-	6.30
Total Income from Operations	3,949.46	3,542.66	4,711.30	15,729.22
II Other Income	9.56	9.79	10.28	39.37
III Total Income	3,959.02	3,552.45	4,721.58	15,768.59
IV Expenses				
a. Cost of Materials consumed	2,881.05	2,743.01	3,183.47	11,759.85
b. Changes in inventories of finished goods and Work in progress	185.53	(98.51)	500.30	248.85
c. Employee Benefit Expense	233.05	226.34	229.96	919.16
d. Finance Costs	0.16	4.01	16.53	28.91
e. Depreciation and Amortisation Expense	117.53	121.96	128.86	497.39
f. Other Expenses	390.34	415.55	462.18	1,671.58
Total Expenses	3,807.66	3,412.36	4,521.30	15,125.75
V Profit before exceptional Items and tax	151.37	140.09	200.28	642.85
VI Exceptional Items	-	-	-	-
VII Profit before Tax	151.37	140.09	200.28	642.85
VIII Tax Expense	48.19	51.28	56.29	192.42
i. Income Tax				
- Current Tax	62.37	68.13	61.52	221.00
ii. Deferred Tax	(14.18)	(16.85)	(5.23)	(28.58)
IX Net Profit for the period	103.18	88.81	143.99	450.43
X Other Comprehensive Income				
i. Items that will not be reclassified to profit & loss	(2.17)	6.16	(4.94)	(8.67)
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
iii. Items that will be reclassified to profit & loss	2.72	(4.22)	(1.64)	(4.98)
iv. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	0.55	1.94	(6.58)	(13.65)
XI Total Comprehensive Income for the period	103.73	90.75	137.41	436.78
XII Paid up equity share capital (Face Value - Rs.10/- each.)	92.21	92.21	92.21	92.21
XIII Other Equity				6,112.72
XIV Earnings Per Share Basic & Diluted	11.19	9.63	15.61	48.85

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2020. The Financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been subjected to review by Statutory Auditor of the Company.
- As per the criteria specified under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.
- Figures for the quarters ended March 31, 2020 as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, 2020 and unaudited published year to date figures up to the end of the third quarter ended December 31, 2019.
- The Company's operations and financial results for the quarter ended 30th June, 2020, have been adversely affected for its 'Ice-cream Cone Division' on account of lock down imposed to contain the spread of COVID-19 since last week of March, 2020. The division resumed its normal business operations, with requisite precautions, from 26th May, 2020. During the quarter there was negligible demand for its 'Ice-cream Cones' from dairies and other food industries. Accordingly, the results of the Cone division for the quarter ended 30th June, 2020 are therefore not comparable with those of the previous quarters.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

for and on behalf of Board of Directors



A. B. Kulkarni

A. B. Kulkarni
Managing Director
D.I.No. 01605886

Place : Mumbai
Date : August 11, 2020



Kaira Can Company Limited
 ION House, Dr. E. Moses Road,
 Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2020

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a. Tin Containers	3,863.44	3,284.85	4,023.90	14,363.63
b. Ice-Cream Cones (Waffles & Wafers)	86.02	257.81	687.40	1,365.59
c. Unallocated	9.56	9.79	10.28	39.37
Total Income	3,959.02	3,552.45	4,721.58	15,768.59
2 Segment Results				
a. Tin Containers	194.22	112.89	106.82	544.58
b. Ice-Cream Cones (Waffles & Wafers)	(39.86)	34.07	113.99	135.96
	154.36	146.95	220.81	680.54
Less:				
(i) Finance costs	0.16	4.01	16.53	28.91
(ii) Other un-allocable expenditure net off unallocable income.	2.82	2.85	3.99	8.78
Total Profit Before Tax	151.37	140.09	200.28	642.85
3 Segment Assets				
a. Tin Containers	9,239.34	8,531.70	7,784.30	8,531.70
b. Ice-Cream Cones (Waffles & Wafers)	874.83	1,016.34	1,033.40	1,016.34
c. Unallocated	318.61	297.29	364.18	297.29
Total	10,432.78	9,845.34	9,181.88	9,845.34
4 Segment Liabilities				
a. Tin Containers	3,468.43	2,876.80	2,594.58	2,876.80
b. Ice-Cream Cones (Waffles & Wafers)	400.93	499.20	231.29	499.20
c. Unallocated	254.77	264.40	278.13	264.40
Total	4,124.13	3,640.40	3,104.00	3,640.40



Limited Review Report on Unaudited quarterly financial results of Kaira Can Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Kaira Can Company Limited**

We have reviewed the accompanying statement of unaudited financial results of **Kaira Can Company Limited** (the "Company"), for the quarter ended 30th June 2020, (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

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and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants

Firm Registration No: 100515W

CHETAN
RAMESH SAPRE

Digitally signed by CHETAN RAMESH SAPRE
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serialNumber=acd303864bee9806f0bae255a8
651a3bac99923a8de17266497b4f6e35ac4d7,
cn=CHETAN RAMESH SAPRE
Date: 2020.08.11 11:42:32 +05'30'

Chetan R. Sapre
Partner

Membership No: 116952

UDIN : 20116952AAAAIC8334

Place : Mumbai

Date : August 11, 2020

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