



GUJARAT
FLUOROCHEMICALS
LIMITED



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ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

GFL: BRD: 2018

31st July, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 500173

Dear Sirs,

Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015 (Listing Regulations)

Sub: Issue of Corporate Guarantee to Aditya Birla Finance Limited in respect Term Loan Rs 100 Crores sanctioned to Inox Wind Infrastructure Services Limited (IWISL), a step-down Subsidiary of the Company

We would like submit this disclosure in terms of the requirements of Regulation 30 of the Listing Regulations to inform you that the Company has issued a Corporate Guarantee to Aditya Birla Finance Limited (ABFL) for the Term Loan of Rs 100 Crores sanctioned by the ABFL to Inox Wind Infrastructure Services Limited (IWISL) (Step-down Subsidiary of the Company) out of which IWISL proposes to utilize Rs.50 crores presently. **We would like to clarify that the above Corporate Guarantee is issued in replacement of earlier financial commitments of the Company and hence, it will not result into any incremental financial commitments of the Company.**

The details as required under Regulation 30 read with paragraph (11) of Part B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pursuant to giving of guarantees or indemnity or becoming a surety for any third party, are mentioned below:

Sr. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Inox Wind Infrastructure Services Limited (IWISL), step-down Subsidiary Company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz.	Corporate Guarantee of Rs.100 crores is issued by the Company to Aditya Birla Finance Limited as one of the

For Gujarat Fluorochemicals Ltd.

BDM
BHAVIN DESAI
Company Secretary

Regd. Office : Survey No. 16/3,26,27, Ranjitnagar - 389 380, Taluka Ghoghamba, Dist. Panchmahals, Gujarat. Telefax : +91 (2678) 248153
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	brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	securities for Term Loan of Rs 100 crores sanctioned by the ABFL to Inox Wind Infrastructure Services Limited (IWISL), a step-down Subsidiary of the Company.
4	Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen till invocation of Guarantee by the Aditya Birla Finance Limited. In the event of invocation, the Guarantee may have an impact on the Company's financials, if IWISL is not in a position to repay the said Term Loan amount to the Aditya Birla Finance Limited.

Thanking You,

Yours faithfully,
For **Gujarat Fluorochemicals Limited**

B. Desai

Bhavin Desai
Company Secretary