

Date: March 10, 2021

To,

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| BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code- 532365 | National Stock Exchange of India Limited Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 Symbol - DSSL |
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Sub: Outcome of Board Meeting –Allotment of 19,20,000 warrants convertible into Equity Shares on preferential basis.

In accordance with Part A of Schedule III read with Regulation 30 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015, we would like to inform you that in terms of Special Resolutions passed by the members of the Company at its Annual General Meeting held on September 30, 2020 and in accordance with the "In-Principle Approval" granted by the BSE Limited (vide its letter reference no. DCS/PREF/JR/PRE/1048/2020-21) dated February 25, 2021 and National Stock Exchange of India Limited (vide its letter reference no. NSE/LIST/24945) dated December 28, 2020, the Board of Directors of the Company at its meeting held on March 10, 2021 at 2.00 P.M. at the Corporate Office of the Company at 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle (East), Mumbai-400057, have inter alia approved allotment of 19,20,000 Warrants convertible into Equity Shares at an issue price of Rs.28 per share (including premium of Rs. 18 per share) to promoter/promoter group/relatives of promoters on preferential basis upon receipt of 25% of issue price from the allottees in accordance with SEBI (Issue of Capital Disclosure Requirements) Regulations, 2018 to following persons named in below table:

| Sr. No. | Name | Warrants (Nos) | Category |
|---------|----------------------|------------------|----------------------|
| 1 | Shirish Anjaria | 3,20,000 | Promoter |
| 2 | Parag Dalal | 3,20,000 | Promoter |
| 3 | Dharmesh Anjaria | 3,20,000 | Promoter |
| 4 | Nilam Anjaria | 1,60,000 | Promoter Group |
| 5 | Devangi Dalal | 80,000 | Promoter Group |
| 6 | Jigna Anjaria | 80,000 | Promoter Group |
| 7 | Shirish Anjaria HUF | 1,60,000 | Promoter Group |
| 8 | Parag Dalal HUF | 1,60,000 | Promoter Group |
| 9 | Dharmesh Anjaria HUF | 1,60,000 | Promoter Group |
| 10 | Hasumati Dalal | 80,000 | Promoter Group |
| 11 | Pankti Dalal | 40,000 | Relative of Promoter |
| 12 | Dhvani Dalal | 40,000 | Relative of Promoter |
| | Total | 19,20,000 | |

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants convertible into equity shares.

The meeting commenced at 2.00 p.m. and concluded at 3.00 p.m.

You are requested to kindly take the above information in your records.

Thanking You,

Yours faithfully,

For **Dynacons Systems & Solutions Limited**


Dharmesh Anjaria
Executive Director
DIN- 00445009

