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THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.

12th February, 2021

The Secretary
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.
Scrip Code: 501425

The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051.
Scrip Code: BBTC

Dear Sirs,

Sub: Outcome of Board Meeting held on 12th February, 2021

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Board of Directors of the Corporation at its meeting held today, i.e. 12th February, 2021 has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Corporation for the third quarter and nine months ended 31st December, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing Unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2020 along with the Limited Review Reports thereon are enclosed herewith for your information and record.

Further, pursuant to Regulation 47(1)(b) of the SEBI Listing Regulations, the Corporation would be publishing extract of Unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2020.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 6.30 p.m.

Request you to take the above on record.

Thanking You,

Yours faithfully,
For The Bombay Burmah Trading Corporation, Limited

Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer
Encl: a/a

Walker Chandniok & Co LLP

11th floor, Tower II,
One International Center,
SB Marg, Prabhadevi (W)
Mumbai – 400 013
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **The Bombay Burmah Trading Corporation, Limited** ('the Company') for the quarter ended **31 December 2020** and the year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2019 and audit of standalone financial results for the quarter and year ended 31 March 2020, included in the Statement, was carried out and reported by B S R & Co. LLP who have expressed unmodified conclusion vide their review report dated 13 February 2020 and unmodified opinion vide their audit report dated 24 June 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The Statement includes the interim financial information of two branches, which have not been reviewed, and whose interim financial information reflects total revenues of ₹ 110.95 Lakhs and ₹ 180.91 Lakhs, total net loss after tax of ₹ 24.45 Lakhs and ₹ 147.20 Lakhs, and total comprehensive loss of ₹ 14 Lakhs and ₹ 129.35 Lakhs for the quarter and nine-months period ended 31 December 2020 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

For **Walker Chandniok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:21042423AAAABH9046

Place: Mumbai
Date: 12 February 2021



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of unaudited Standalone financial results for the quarter and nine months ended 31 December 2020

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Nine months ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Sale of products and services	5,610.27	5,555.71	4,900.46	14,215.58	16,339.55	21,014.24
	b) Other operating income	78.50	93.39	70.21	221.06	302.88	376.09
	Total revenue from operations	5,688.77	5,649.10	4,970.67	14,436.64	16,642.43	21,390.33
	c) Other income	2,082.34	1,547.30	5,261.85	10,225.46	6,469.10	6,890.77
	Total income	7,771.11	7,196.40	10,232.52	24,662.10	23,111.53	28,281.10
2	Expenses						
	a) Cost of materials consumed	2,592.78	1,786.24	1,941.45	4,757.18	5,777.45	8,723.53
	b) Purchase of stock-in-trade	110.92	24.53	137.47	180.48	232.54	317.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.57)	1,255.02	219.13	1,649.39	2,258.40	239.94
	d) Employee benefits expense	2,028.96	1,849.58	2,065.98	5,691.01	6,062.83	8,823.12
	e) Finance costs	2,054.01	2,071.47	863.16	5,574.89	2,785.18	3,800.97
	f) Depreciation and amortisation	186.13	173.07	204.59	534.57	585.20	913.66
	g) Other expenses	1,816.49	1,907.04	1,694.66	4,679.68	4,980.51	7,234.89
	Total expenses	8,725.72	9,066.95	7,126.44	23,067.20	22,682.11	30,053.92
3	Profit / (loss) before tax (1-2)	(954.61)	(1,870.55)	3,106.08	1,594.90	429.42	(1,772.82)
4	Tax expense						
	Current tax	(187.00)	(252.00)	337.00	217.00	337.00	-
	(Excess) / short provision of tax of earlier years	-	-	-	-	-	32.75
	Deferred tax	46.83	-	-	46.83	-	(102.82)
5	Profit / (loss) for the period/year (3-4)	(814.44)	(1,618.55)	2,769.08	1,331.07	92.42	(1,702.75)
6	Other Comprehensive Income for the period/year (net of tax)	(485.15)	(2.89)	16.37	(431.49)	73.65	220.35
	a) Items that will not be reclassified to profit or loss	(495.61)	(2.20)	1.24	(449.34)	64.19	200.13
	b) Items that will be reclassified to profit or loss	10.46	(0.69)	15.13	17.85	9.46	20.22
7	Total Comprehensive Income for the period/year (5+6)	(1,299.59)	(1,621.44)	2,785.45	899.58	166.07	(1,482.40)
8	Paid-up equity share capital (face value of the share - Rs. 2/-)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44
9	Other equity						21,982.57
10	Earnings per equity share (of Rs. 2/- each) (not annualised except for 31/03/2020) :						
	a) Basic	(1.17)	(2.32)	3.97	1.91	0.13	(2.44)
	b) Diluted	(1.17)	(2.32)	3.97	1.91	0.13	(2.44)

Segment wise revenue, results, assets, liabilities and capital employed**(₹ in lakhs)**

Sr. No.	Particulars	Three Months ended			Nine Months ended		Year ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
1	Segment revenue						
	a) Plantations (tea)	1,660.93	2,091.17	1,419.20	5,378.52	4,913.14	6,247.30
	b) Plantations (coffee)	444.08	664.46	536.43	1,831.50	2,950.80	3,274.39
	c) Auto electrical components	3,410.91	2,688.19	2,494.11	6,843.78	7,271.45	9,957.28
	d) Investments	1,006.10	1,232.96	5,169.17	8,779.04	6,210.46	6,345.80
	e) Healthcare	303.37	219.60	561.80	571.89	1,639.56	2,186.25
	f) Unallocated	945.72	300.02	51.81	1,257.37	126.12	270.08
	Total	7,771.11	7,196.40	10,232.52	24,662.10	23,111.53	28,281.10
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales / income	7,771.11	7,196.40	10,232.52	24,662.10	23,111.53	28,281.10
2	Segment results						
	a) Plantations (tea)	(509.90)	(431.39)	(735.99)	(1,012.55)	(1,938.09)	(2,753.27)
	b) Plantations (coffee)	134.67	(155.31)	(191.55)	(108.01)	(43.00)	(417.75)
	c) Auto electrical components	199.57	151.11	102.53	226.87	252.29	472.25
	d) Investments	1,006.10	1,232.96	5,169.18	8,779.04	6,210.47	6,345.80
	e) Healthcare	25.21	10.33	77.44	(49.10)	195.40	237.66
	f) Unallocated	243.75	(606.78)	(452.37)	(666.46)	(1,462.47)	(1,856.54)
	Total	1,099.40	200.92	3,969.24	7,169.79	3,214.60	2,028.15
	Less : Finance cost	(2,054.01)	(2,071.47)	(863.16)	(5,574.89)	(2,785.18)	(3,800.97)
	Total profit / (loss) before tax	(954.61)	(1,870.55)	3,106.08	1,594.90	429.42	(1,772.82)
3	Segment assets						
	a) Plantations (tea)	9,515.57	9,090.91	8,662.09	9,515.57	8,662.09	8,987.33
	b) Plantations (coffee)	5,498.49	5,486.77	5,293.22	5,498.49	5,293.22	6,081.79
	c) Auto electrical components	9,216.45	7,889.25	7,265.40	9,216.45	7,265.40	8,125.76
	d) Investments	80,196.33	98,577.57	38,700.35	80,196.33	38,700.35	46,819.70
	e) Healthcare	893.60	1,050.44	1,219.18	893.60	1,219.18	1,154.98
	f) Unallocated	8,684.60	11,966.28	8,377.06	8,684.60	8,377.06	8,084.07
	Total segment assets	1,14,005.04	1,34,061.22	69,517.30	1,14,005.04	69,517.30	79,253.63
4	Segment liabilities						
	a) Plantations (tea)	1,914.27	1,947.04	1,564.48	1,914.27	1,564.48	1,688.61
	b) Plantations (coffee)	155.51	205.39	215.20	155.51	215.20	259.33
	c) Auto electrical components	2,603.34	1,605.54	1,567.29	2,603.34	1,567.29	2,224.05
	d) Investments	47,659.97	51,423.91	-	47,659.97	-	-
	e) Healthcare	229.30	252.09	243.98	229.30	243.98	294.72
	f) Unallocated	38,001.49	53,886.50	40,899.05	38,001.49	40,899.05	51,408.09
	Total segment liabilities	90,563.88	1,09,320.47	44,490.00	90,563.88	44,490.00	55,874.80
5	Capital employed						
	(Segment assets less segment liabilities)						
	a) Plantations (tea)	7,601.30	7,143.87	7,097.61	7,601.30	7,097.61	7,298.72
	b) Plantations (coffee)	5,342.98	5,281.38	5,078.02	5,342.98	5,078.02	5,822.46
	c) Auto electrical components	6,613.11	6,283.71	5,698.11	6,613.11	5,698.11	5,901.71
	d) Investments	32,536.36	47,153.66	38,700.35	32,536.36	38,700.35	46,819.70
	e) Healthcare	664.30	798.35	975.20	664.30	975.20	860.26
	f) Unallocated	(29,316.89)	(41,920.22)	(32,521.99)	(29,316.89)	(32,521.99)	(43,324.01)
	Total capital employed	23,441.16	24,740.75	25,027.30	23,441.16	25,027.30	23,378.84

Notes :

- 1 The above results and this release have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 12 February 2021.
- 2 The unaudited standalone financial results of The Bombay Burmah Trading Corporation Limited ('the Corporation') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The statutory auditors of the Corporation have carried out a limited review of the above unaudited standalone financial results for the quarter ended and nine months ended 31 December 2020 and have issued an unqualified Review Report.
- 4 Expenditure of Rs. 684.26 lakhs (previous period Rs. 723.79 lakhs) incurred during the nine months period at the Coffee estates has been carried forward and is accounted in the statement of profit and loss from November 2020. Expenditure of Rs. 58.36 lakhs (previous period Rs. 77.97 lakhs) incurred during the nine months period towards pepper production at the Coffee estates has been carried forward and will be accounted in the statement of profit and loss from March 2021.
- 5 The above results and Review Report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and Bombay Stock Exchange of India Limited ('BSE') and are also available on the Corporation's website.
- 6 Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of
The Bombay Burmah Trading Corporation, Limited

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Ness Wadia
Managing Director

Mumbai,
12 February, 2021

Walker Chandniok & Co LLP

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India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **The Bombay Burmah Trading Corporation, Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended **31 December 2020** and the consolidated year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. The Statement also includes the Group's share of net loss after tax of ₹ 7,495.67 Lakhs and ₹ 20,302.49 Lakhs and total comprehensive loss of ₹ 7,430.84 Lakhs and ₹ 18,290.23 Lakhs for the quarter and nine-months period ended on 31 December 2020, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of 21 subsidiaries and the interim financial information of two branches of the Holding Company, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 1,935.30 Lakhs and ₹ 1,44,235.91 Lakhs, net profit /(loss) after tax of ₹ (7,688.96) Lakhs and ₹ 1,15,031.12 lakhs, and total comprehensive income/(loss) of ₹ (3,325.41) Lakhs and ₹ 1,22,583.03 Lakhs for the quarter and nine-months period ended 31 December 2020 respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.92 Lakhs and ₹ 2.35 Lakhs, and total comprehensive income of ₹ 11.80 Lakhs and ₹ 24.09 Lakhs for the quarter and nine-months period ended on 31 December 2020 respectively, in respect of nine associates, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and branches, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 31 December 2019 and audit of consolidated financial results for the quarter and year ended 31 March 2020 included in the Statement was carried out and reported by B S R & Co. LLP who have expressed unmodified conclusion vide their review report dated 13 February 2020 and unmodified opinion vide their audit report dated 24 June 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:21042423AAAABI1524

Place: Mumbai
Date: 12 February 2021

**The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Annexure 1

List of entities included in the Statement (in addition to the Holding Company)

#	Subsidiaries
1	Afco Industrial & Chemicals Limited
2	DPI Products & Services Limited
3	Sea Wind Investment & Trading Company Limited
4	Leila Lands Senderian Berhad
5	Subham Viniyog Private Limited
6	Naira Holdings Limited
7	Island Horti-Tech Holdings Pte. Limited
8	Leila Lands Limited
9	Restpoint Investments Limited
10	Baymanco Investments Limited
11	Island Landscape & Nursery Pte. Limited
12	Innovative Organics Inc.
13	ABI Holding Limited
14	Britannia Brands Limited
15	Associated Biscuits International Limited
16	Dowbiggin Enterprises Pte. Limited
17	Nacupa Enterprises Pte. Limited
18	Spargo Enterprises Pte. Limited
19	Valletort Enterprises Pte. Limited
20	Bannatyne Enterprises Pte. Limited
21	Granum Inc.
22	Britannia Industries Limited
23	Boribunder Finance & Investments Private Limited
24	Flora Investments Company Private Limited
25	Gilt Edge Finance & Investments Private Limited
26	Ganges Valley Foods Private Limited
27	International Bakery Products Limited
28	J. B. Mangharam Foods Private Limited
29	Manna Foods Private Limited
30	Sunrise Biscuit Company Private Limited
31	Britannia and Associates (Mauritius) Private Limited
32	Britannia and Associates (Dubai) Private Company Limited
33	Al Sallan Food Industries Company SAOC
34	Strategic Food International Company LLC
35	Strategic Brands Holding Company Limited
36	Daily Bread Gourmet Foods (India) Private Limited
37	Britannia Dairy Private Limited
38	Britannia Dairy Holdings Private Limited
39	Britannia Employees General Welfare Association Private Limited
40	Britannia Employees Medical Welfare Association Private Limited
41	Britannia Employees Educational Welfare Association Private Limited
42	BritChip Foods Limited
43	Britannia Bangladesh Private Limited
44	Britannia Nepal Private Limited
45	Britannia Egypt LLC

**The Bombay Burmah Trading Corporation, Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year
to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (as amended)**

Annexure 1 (Cont.)

#	Associates
1	Lotus Viniyog Private Limited
2	Roshnara Investment & Trading Company Private Limited
3	Cincinnati Investment & Trading Company Private Limited
4	Lima Investment & Trading Company Private Limited
5	Shadhak Investment & Trading Private Limited
6	MSIL Investments Private Limited
7	Medical Microtechnology Limited
8	Harvard Plantations Limited
9	Placid Plantations Limited
10	The Bombay Dyeing & Manufacturing Company Limited
11	Nalanda Biscuits Company Limited
12	Sunandaram Foods Private Limited

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THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbttcl.com

Email : investorservices@bbttcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2020

(₹ in lakhs)

Sr. No.	Particulars	Three Months ended			Nine Months ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Sale of products and services	317,618.44	342,254.52	300,236.14	1,002,389.81	885,818.05	1,172,902.32
	b) Other operating income	6,029.57	6,569.46	4,744.25	16,269.27	9,928.89	16,144.22
	Total revenue from operations	323,648.01	348,823.98	304,980.39	1,018,659.08	895,746.94	1,189,046.54
	a) Other income	9,661.17	7,981.60	7,769.78	27,749.31	23,527.52	32,318.61
	Total income	333,309.18	356,805.58	312,750.17	1,046,408.39	919,274.46	1,221,365.15
2	Expenses						
	a) Cost of materials consumed	157,535.38	183,372.35	160,399.08	519,042.61	457,920.15	600,610.67
	b) Purchase of stock-in-trade	23,805.28	26,314.04	20,464.27	70,075.07	73,411.09	99,264.39
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,080.93	(9,539.37)	(1,007.98)	(4,564.77)	(54.94)	6,125.09
	d) Employee benefits expense	15,702.52	15,752.94	15,177.11	47,473.31	45,824.86	61,542.29
	e) Finance costs	4,133.93	4,069.86	3,330.02	11,783.44	8,658.77	12,385.90
	f) Depreciation and amortisation expense	5,203.76	5,175.50	5,004.69	15,501.85	14,611.36	19,997.40
	g) Other expenses	72,054.48	68,075.86	63,902.51	198,717.13	188,659.38	246,261.87
	Total expenses	280,516.28	293,221.18	267,269.70	858,028.64	789,030.67	1,046,187.61
3	Profit before share of profit of associates [1-2]	52,792.90	63,584.40	45,480.47	188,379.75	130,243.79	175,177.54
4	Share of profit / (loss) on associates	(7,494.59)	(7,229.43)	13,342.09	(20,281.84)	17,926.81	13,282.93
5	Profit before exceptional items and tax [3+4]	45,298.31	56,354.97	58,822.56	168,097.91	148,170.60	188,460.47
6	Exceptional items (Refer note 7)	-	52.00	-	61.00	1,673.00	1,701.00
7	Profit before tax [5-6]	45,298.31	56,302.97	58,822.56	168,036.91	146,497.60	186,759.47
8	Tax expense						
	a) Current tax	15,601.64	28,083.29	20,521.86	67,737.31	49,949.96	57,233.53
	b) Deferred tax	408.21	(598.72)	83.69	(4,207.09)	(4,175.86)	1,492.36
	Total tax expenses	16,009.85	27,484.57	20,605.55	63,530.22	45,774.10	58,725.89
9	Profit after tax [7-8]	29,288.46	28,818.40	38,217.01	104,506.69	100,723.50	128,033.58
10	Other comprehensive income (net of tax)						
	a) Items that will not be reclassified to profit or loss	88.16	1,426.59	3,806.81	3,399.31	9,582.82	(3,765.03)
	b) Income tax relating to items that will not be reclassified to profit or loss	9.06	8.85	10.19	26.70	33.16	188.34
	c) Items that will be reclassified to profit or loss	3,678.05	(3,359.50)	2,332.12	431.24	2,347.34	2,533.29
		3,775.27	(1,924.06)	6,149.12	3,857.25	11,963.32	(1,043.40)
11	Total comprehensive income for the period (after tax) [9+10]	33,063.73	26,894.34	44,366.13	108,363.94	112,686.82	126,990.18
12	Profit attributable to						
	a) Owners of the Company	7,019.39	4,473.98	20,131.77	31,287.00	50,769.41	59,826.50
	b) Non controlling interest	22,269.07	24,344.42	18,085.24	73,219.69	49,954.09	68,207.08
		29,288.46	28,818.40	38,217.01	104,506.69	100,723.50	128,033.58
13	Other comprehensive income attributable to						
	a) Owners of the Company	3,823.88	(1,766.07)	6,111.61	4,103.07	11,820.70	(1,296.29)
	b) Non controlling interest	(48.61)	(157.99)	37.51	(245.82)	142.62	252.89
		3,775.27	(1,924.06)	6,149.12	3,857.25	11,963.32	(1,043.40)
14	Total comprehensive income attributable to						
	a) Owners of the Company	10,843.27	2,707.91	26,243.38	35,390.07	62,590.11	58,530.21
	b) Non controlling interest	22,220.46	24,186.43	18,122.75	72,973.87	50,096.71	68,459.97
		33,063.73	26,894.34	44,366.13	108,363.94	112,686.82	126,990.18
15	Paid-up equity share capital (face value of Rs. 2 each)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44
16	Other Equity	-	-	-	-	-	508,030.33
17	Earnings per share (of Rs.2 each) (not annualised) :						
	a) Basic	10.06	6.41	28.85	44.84	72.76	85.75
	b) Diluted	10.06	6.41	28.85	44.84	72.76	85.75

Segment wise revenue, results, assets, liabilities and capital employed

(₹ in lakhs)

Sr. No.	Particulars	Three Months ended			Nine Months ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Plantations (Tea)	1,744.78	2,174.72	1,941.65	5,589.64	7,732.38	9,099.08
	b) Plantations (Coffee)	444.08	664.46	536.43	1,831.50	2,950.80	3,274.39
	c) Auto Electrical Components	3,410.91	2,688.19	2,494.11	6,843.78	7,271.45	9,957.28
	d) Investments	6,679.42	106,554.97	47,923.63	166,571.97	76,999.06	82,004.55
	e) Healthcare	303.37	219.60	561.80	571.89	1,639.56	2,186.25
	f) Horticulture	1,514.20	1,382.28	1,784.69	4,138.93	5,133.31	6,871.63
	g) Food-bakery & dairy products	319,144.00	342,875.00	300,442.00	1,006,965.00	880,450.00	1,170,218.00
	h) Others	-	-	0.06	-	0.29	0.04
	i) Unallocated	1,171.70	249.56	568.85	1,711.39	674.78	1,331.61
	Total	334,412.46	456,808.78	356,253.22	1,194,224.10	982,851.63	1,284,942.83
	Less : Inter segment revenue	1,103.28	100,003.20	43,503.05	147,815.71	63,577.17	63,577.68
	Net sales / Income	333,309.18	356,805.58	312,750.17	1,046,408.39	919,274.46	1,221,365.15
2	Segment Results						
	a) Plantations (Tea)	(517.88)	(431.30)	(809.74)	(1,151.96)	(1,483.75)	(2,469.69)
	b) Plantations (Coffee)	134.67	(155.31)	(191.55)	(108.01)	(43.00)	(417.75)
	c) Auto Electrical Components	199.57	151.11	102.53	226.87	252.29	472.25
	d) Investments	6,678.79	7,921.15	5,160.58	21,218.28	13,474.51	17,730.90
	e) Healthcare	25.21	10.33	77.44	(49.10)	195.40	237.66
	f) Horticulture	(35.43)	(6.95)	21.27	(100.80)	394.78	1,074.27
	g) Food-bakery & dairy products	58,877.00	63,608.00	47,708.00	192,252.00	130,848.00	174,398.81
	h) Others	(1,113.57)	(1,428.04)	(49.43)	(2,543.09)	(4.75)	53.38
	i) Unallocated	(7,321.53)	(2,066.73)	(3,208.61)	(9,642.00)	(6,403.92)	(5,217.38)
	Total	56,926.83	67,602.26	48,810.49	200,102.19	137,229.56	185,862.45
	Less : Finance cost	(4,133.93)	(4,069.86)	(3,330.02)	(11,783.44)	(8,658.77)	(12,385.90)
	Add : Share of profit / (loss) of associates	(7,494.59)	(7,229.43)	13,342.09	(20,281.84)	17,926.81	13,282.93
	Total profit/(loss) before tax	45,298.31	56,302.97	58,822.56	168,036.91	146,497.60	186,759.47
3	Segment Assets						
	a) Plantations (Tea)	9,978.00	9,922.60	9,943.18	9,978.00	9,943.18	10,024.99
	b) Plantations (Coffee)	5,498.49	5,486.77	5,293.22	5,498.49	5,293.22	6,081.79
	c) Auto Electrical Components	9,216.45	7,889.25	7,265.40	9,216.45	7,265.40	8,125.76
	d) Investments	518,793.08	510,749.23	572,950.41	518,793.08	572,950.41	655,763.29
	e) Healthcare	893.60	1,050.44	1,219.18	893.60	1,219.18	1,154.98
	f) Horticulture	15,398.61	15,043.70	14,093.80	15,398.61	14,093.80	14,953.43
	g) Food-bakery & dairy products	411,385.00	432,735.94	382,374.00	411,385.00	382,374.00	357,225.94
	h) Others	120.56	120.88	112.54	120.56	112.54	45.93
	i) Unallocated	223,696.38	228,380.74	95,483.29	223,696.38	95,483.29	82,464.46
	Total segment assets	1,194,980.17	1,211,379.55	1,088,735.02	1,194,980.17	1,088,735.02	1,135,840.57
4	Segment Liabilities						
	a) Plantations (Tea)	1,980.00	2,013.11	1,640.88	1,980.00	1,640.88	1,837.43
	b) Plantations (Coffee)	155.51	205.39	215.20	155.51	215.20	259.33
	c) Auto Electrical Components	2,603.34	1,605.54	1,567.29	2,603.34	1,567.29	2,224.05
	d) Investments	-	-	-	-	-	-
	e) Healthcare	229.30	252.09	243.98	229.30	243.98	294.72
	f) Horticulture	2,236.46	2,304.87	1,857.88	2,236.46	1,857.88	2,115.90
	g) Food-bakery & dairy products	424,362.00	457,050.00	288,141.00	424,362.00	288,141.00	334,328.00
	h) Others	153.51	143.33	32.98	153.51	32.98	44.81
	i) Unallocated	50,117.87	75,113.83	55,185.88	50,117.87	55,185.88	64,141.29
	Total segment liabilities	481,837.99	538,688.16	348,885.09	481,837.99	348,885.09	405,245.53
5	Capital Employed (Segment assets less segment liabilities)						
	a) Plantations (Tea)	7,998.00	7,909.49	8,302.30	7,998.00	8,302.30	8,187.56
	b) Plantations (Coffee)	5,342.98	5,281.38	5,078.02	5,342.98	5,078.02	5,822.46
	c) Auto Electrical Components	6,613.11	6,283.71	5,698.11	6,613.11	5,698.11	5,901.71
	d) Investments	518,793.08	510,749.23	572,950.41	518,793.08	572,950.41	655,763.29
	e) Healthcare	664.30	798.35	975.20	664.30	975.20	860.26
	f) Horticulture	13,162.15	12,738.83	12,235.92	13,162.15	12,235.92	12,837.53
	g) Food-bakery & dairy products	(12,977.00)	(24,314.06)	94,233.00	(12,977.00)	94,233.00	22,897.94
	h) Others	(32.95)	(22.45)	79.56	(32.95)	79.56	1.12
	i) Unallocated	173,578.51	153,266.91	40,297.41	173,578.51	40,297.41	18,323.17
	Total capital employed	713,142.18	672,691.39	739,849.93	713,142.18	739,849.93	730,595.04

Notes :

- The above results and this release have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 12 February 2021.
- The unaudited consolidated financial results of The Bombay Burmah Trading Corporation Limited ('the Corporation') and its subsidiaries and its associates ('the Group') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statutory auditors of the Corporation have carried out a limited review of the above unaudited consolidated financial results for the quarter and nine months ended 31 December 2020 and have issued an unqualified Review Report.
- Expenditure of Rs. 684.26 lakhs (previous period Rs. 723.79 lakhs) incurred during the nine months period at the Coffee estates has been carried forward and is accounted in the statement of profit and loss from November 2020. Expenditure of Rs. 58.36 lakhs (previous period Rs. 77.97 lakhs) incurred during the nine months period towards pepper production at the Coffee estates has been carried forward and will be accounted in the statement of profit and loss from March 2021.
- The listed 3-year non-convertible bonus debentures having a coupon rate of 8% p.a. issued by Britannia Industries Limited ['BIL'] (one of the Subsidiaries of the Corporation) are secured by way of pari passu floating charge on the current assets of BIL and the asset cover as on 31 December 2020 exceeds one hundred percent of the principal amount. The interest due for the first year was paid on 28 August 2020, being the due date for payment of interest. The next due date for payment of interest on the non-convertible bonus debentures is 28 August 2021.
- The Board of Directors of Britannia Industries Limited ['BIL'], one of the Subsidiaries of the Corporation, at their meeting held on 17 August 2020 approved the issue of unsecured, non-convertible, redeemable, fully paid-up debentures, along with an appropriate cash component, aggregating to Rs. 41.50 per equity share, subject to applicable taxes, by way of bonus to the Members of BIL, by utilizing the general reserve/surplus in the statement of profit and loss of BIL under a Scheme of Arrangement ("Scheme"). Further, the Board of Directors at their meeting held on 5 October 2020, approved the Scheme of Arrangement between Britannia Industries Limited and its Members under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Act which, inter alia, provides for (a) Issue of 1 unsecured, non-convertible, redeemable, fully paid up debenture of face value Rs. 29 each for every 1 fully paid up equity share of face value Rs.1 each by utilizing the General Reserve of BIL and (b) Payment of dividend of Rs. 12.50 for every 1 fully paid up equity share of face value Rs. 1 each by utilizing its accumulated profits to all the members of BIL, subject to approval of the Scheme by members and statutory/regulatory authorities including the Stock Exchanges, SEBI and the Hon'ble National Company Law Tribunal, Kolkata bench and subject to deduction/withholding of applicable taxes. Britannia Industries Limited ['BIL'] has received the observation letters from BSE Limited and National Stock Exchange of India Limited for the Scheme of Arrangement on 17 December 2020 and Britannia Industries Limited ['BIL'] filed the company application before the Hon'ble National Company Law Tribunal ("Tribunal"), Kolkata Bench on 19 December 2020. The Tribunal has directed convening the meetings of Shareholders and Commercial Paper Holders by Video Conference / Other Audio Visual Means (VC/OAVM) on 15 February 2021 for approving the Scheme of Arrangement.
- Exceptional items for each of the above reported periods pertain to Voluntary Retirement & retrenchment costs incurred in one Subsidiary Company of the Corporation.
- The unaudited standalone financial results, for the quarter and nine months ended 31 December 2020 can be viewed on the website of the Corporation, National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') at www.bbtcl.com, www.nseindia.com and www.bseindia.com respectively. Information of unaudited standalone financial results of the Corporation in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	Three Months ended			Nine Months ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total revenue from operations	5,688.77	5,649.10	4,970.67	14,436.64	16,642.43	21,390.33
Profit / (loss) before tax	(954.61)	(1,870.55)	3,106.08	1,594.90	429.42	(1,772.82)
Net profit / (loss) for the period	(814.44)	(1,618.55)	2,769.08	1,331.07	92.42	(1,702.75)
Total comprehensive income	(1,299.59)	(1,621.44)	2,785.45	899.58	166.07	(1,482.40)

- Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of
The Bombay Burmah Trading Corporation, Limited

NESS NUSLI
WADIA

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Date: 2021.02.12
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Ness Wadia
Managing Director

Mumbai
12 February 2021