

S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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To, Date: April 29, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001

Dear Sir,

Re: Clarification on price movement

This is with regard to your email dated April 28, 2020 seeking clarification on price movement in the shares of S Chand And Company Limited.

We wish to inform you that the Company has submitted all the necessary disclosures pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Company has not withheld any material/relevant information which in our opinion would have bearing on the price behavior of the scrip. Thus, the movement in the share price of the Company is purely due to market conditions and is market driven.

Request you to kindly take the same on record.

Thanking you.

Yours sincerely,

For S Chand and Company Limited

Jagdeep Singh

Company Secretary and Compliance Officer

Membership No.: A15028 Address: A-27, 2nd Floor

Mohan Co-operative Industrial Estate

New Delhi- 110044