



30th September, 2023

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Company has received a Show Cause Notice in Form DRC 01 dated 27th September, 2023 from jurisdictional GST authorities, brief particulars whereof as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, are given in enclosed Annexure 1.

This Disclosure is also being hosted on Company's website <https://ifglgroup.com/> and shall be available at link <https://ifglgroup.com/investor/announcement>

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
E-mail : mansi.damani@ifgl.in

Encl : As above

IFGL REFRACTORIES LIMITED

www.ifglref.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Annexure 1

a) Brief details of litigation viz.name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	Joint Commissioner of State Tax, CT & GST Circle, Rourkela II Circle, Panposh has issued Show Cause Notice in Form DRC 01 alleging mismatch of tax liability as per E way Bill vis a vis GSTR3B for FY 2021-22
b) expected financial implications, if any, due to compensation, penalty etc;	Tax demand involved is ₹ 40.54 crores and Interest and Penalty thereon
c) quantum of claims, if any;	The Company has disputed alleged demand and is / will take all steps necessary to defend the matter .

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