

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com, CIN: L18109MH1983PLC029979

30th September, 2023

To
The Manager - CRD,
BSE Limited Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530357

Dear Sir,

Sub: Proceedings of the 40th Annual General Meeting of the Company held on Saturday, 30th September, 2023

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 40th Annual General Meeting of the members of the Company held on Saturday, 30th September, 2023 at 11.30 A.M. conducted through Video Conferencing / Other Audio-Visual Means and concluded at 11.55 A.M.

You are requested to kindly take the same on record.

Yours Sincerely,

For Madhusudan Securities Limited,


Salim Pyarali Govan
Managing Director
DIN: 00364026



Encl: a/a



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PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 30TH SEPTEMBER, 2023

The 40th Annual General Meeting ("AGM") of the members of the Company was held on Saturday, 30th September, 2023 at 11.30 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without physical presence of the members at a common venue, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time in this regard, to transact the business as set out in the Notice of the 40th AGM dated 06th September, 2023.

The meeting commenced at 11.30 A.M. (IST) and concluded at 11.55 A.M. (IST)

DIRECTORS AND KEY MANAGERIAL PERSONNEL PRESENT:

- | | | |
|--------------------------|---|------------------------------------|
| 1. Salim Pyarali Govani | - | Chairman |
| 2. Harsh Pradip Javeri | - | Director |
| 3. Sausan Bukhari | - | Director & Chief Financial Officer |
| 4. Meghna Mahendra Savla | - | Director |
| 5. Raj Kumar Vaisoha | - | Director |

OTHER REPRESENTATIVES:

1. Mr. Jenish Doshi, Company Secretary of M/s. JSD & Associates, Company Secretaries, Rajkot, Secretarial Auditors of the Company and Scrutinizer for the meeting.

QUORUM OF THE MEETING:

Total 31 members attended the AGM through VC / OAVM.

BRIEF PROCEEDINGS:

Mr. Salim Pyarali Govani, Chairman and Managing Director of Company Chaired the meeting. As the requisite quorum was present, the Chairman called the meeting to order. He welcomed the Board Members, Key Managerial Personnel, Auditors and members participating in the meeting. The Chairman then informed the members present that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements as maintained under Sections 170 and 189 of the Companies Act, 2013 respectively and other documents are made available for inspection to the members, who had requested. He then briefed the members present at the meeting about the progress and achievements of the Company during the financial year 2022-2023.

Further, the Chairman informed the members that:

- The remote e-voting period had commenced from Wednesday, 27th September, 2023 at 9:00 A.M. and concluded on Friday, 29th September, 2023 at 5:00 P.M. He further informed that the members who had not cast their vote earlier through remote e-voting facility, and are not otherwise barred from



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voting, will have an opportunity to cast their vote on the resolutions as set out in the Notice of the 40th AGM through the e-voting facility as made available by National Depository Services Limited ("NDSL") during the meeting and will remain open till 15 minutes after the conclusion of this 40th AGM.

- CS Jenish Doshi, Proprietor of M/s. JSD & Associates, Company Secretaries, Rajkot has been appointed as Scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and e-voting during the meeting) in a fair and transparent manner.
- The Notice convening the 40th AGM and the Annual Report containing the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2023 along with Board of Directors' Report and Auditors' Report thereon and the relevant annexures have been circulated to the members of the Company through email within the statutory time period.

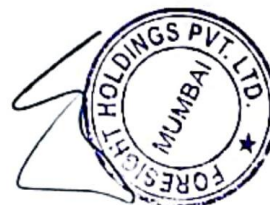
With the permission of the shareholders present, the notice of the AGM was taken as read.

- Since the Statutory Auditors' Report contain qualifications, reservations or adverse remarks or disclaimer, it was required to be read in the meeting.
- The attention of the members was drawn to the observations and comments made by the Secretarial Auditors in their Report and also to the explanation provided in the Directors' Report on the same.

Thereafter, the following items of business, as per the Notice of 40th AGM dated 06th September, 2023 were transacted at the meeting:

Item No.	Agenda Items	Type of Resolution
01	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 together with the reports of the Board of Directors' and Auditors' thereon.	Ordinary
02	Appointment of a director in place of Mr. Salim Pyarali Govani (DIN: 00364026), who retired by rotation and being eligible, offered himself for re-appointment as Director.	Ordinary
03	Approval for ratification of Auditors for a second term of 5 (Five) consecutive years	Ordinary
04	Appointment of Mr. Raj Kumar Vaisoha as Non-Executive - Independent Director of the Company for a period of five years.	Special
05	Appointment of Ms. Meghna Mahendra Savla as Non-Executive - Independent Director of the Company for a period of five years.	Special

The Chairman thanked the members and other dignitaries participating in the meeting and informed the members present that the consolidated results of the remote e-voting and e-voting during the 40th AGM will be declared within 2 working days of conclusion of the 40th AGM and will be displayed at the Registered




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Office of the Company situated at 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400016. The same will also be available on the Company's website viz., <https://msslsecurities.com/> and on the website of NSDL viz., www.evotingindia.com and will be communicated to the Stock Exchanges i.e. BSE Ltd. viz., www.bseindia.com and where the shares of the Company are listed.

The meeting concluded with a vote of thanks to the Chair.

For Madhusudan Securities Limited,


Salim Pyarali Govekar
Managing Director
DIN: 00364026

