

August 10, 2023

To,  
**Corporate Relationship Department**  
**BSE Ltd.**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai-400051  
**SCRIP SYMBOL: TORNTPOWER**

**Sub: Proceedings of 19<sup>th</sup> Annual General Meeting (“AGM”)**

**Re: Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 (“Listing Regulations”)**

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Dear Sir / Madam,

In terms of Listing Regulations, please find below gist of proceedings of 19<sup>th</sup> AGM held on Thursday, August 10, 2023 through Video Conferencing / Other Audio Visual Means:

**GIST OF PROCEEDINGS:**

The 19<sup>th</sup> AGM commenced at 09:30 am and concluded at 10:32 am.

The requisite quorum being present, the Chairperson called the Meeting to order.

The following items of businesses as set out in the AGM Notice have been approved by the Members of the Company with requisite majority by remote e-voting and e-voting during the AGM:

**ORDINARY BUSINESS:**

1. Adoption of the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, including reports of the Auditor’s and the Board’s Report thereon.
2. Adoption of the Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, including report of the Auditor’s thereon.
3. Confirmation of payment of interim dividend of ₹ 22.00 per equity share and approval of final dividend ₹ 4.00 per equity share for the Financial Year ended March 31, 2023.

4. Re-appointment of Jinal Mehta (DIN: 02685284), who retires by rotation and being eligible offers himself for re-appointment.

#### **SPECIAL BUSINESS:**

5. Commission to Non-Executive Directors.
6. Ratification of remuneration of M/s. Kirit Mehta & Co., Cost Accountants for FY 2023-24.
7. Enhancement of Borrowing Limits upto ₹ 25,000 Crore pursuant to Section 180(1)(c) of the Companies Act, 2013.
8. Creation of Charges pursuant to Section 180(1)(a) of the Companies Act, 2013 upto the limits approved under section 180(1)(c) of the Companies Act, 2013.
9. Issuance of Non-Convertible Debentures on a private placement basis upto ₹ 3,000 Crore in one or more tranches.

Pursuant to circulars dated December 28, 2022, May 05, 2022, January 13, 2021, May 05, 2020, April 13, 2020 and April 08, 2020 issued by the Ministry of Corporate Affairs, Government of India and provisions of the Companies Act, 2013 and the Listing Regulations, the above businesses were transacted by remote e-voting and e-voting at 19<sup>th</sup> AGM. The results of remote e-voting and e-voting will be uploaded on the website of the Company and will be notified to the Stock Exchanges separately.

Thanking you,

Yours faithfully,

**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**