

April 1, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051.

Dear Sir/Madam,

Sub: Press Release

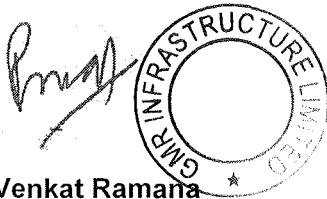
Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is Proposing to issue Press Release titled "**Offering of INR 32.57 Billion Non Convertible Debentures due in 2025 by Delhi International Airport Limited**" a copy of which is enclosed.

This is for your information and record.

Thanking you,

for **GMR Infrastructure Limited**



T. Venkat Ramana
Company Secretary &
Compliance Officer

Encl: as above

Registered Office:
Plot No. C-31, G Block
7th Floor, Naman Centre
Bandra Kurla Complex (Opp. Dena Bank)
Bandra(East), Mumbai-400 051

MEDIA RELEASE

OFFERING OF INR 32.57 BILLION NON CONVERTIBLE DEBENTURES DUE IN 2025 BY DELHI INTERNATIONAL AIRPORT LIMITED

Delhi: April 1, 2021: Delhi International Airport Limited (DIAL), a subsidiary of GMR Airports Limited and a step down subsidiary of GMR Infrastructure Limited (GIL), announced that it had on March 30th, 2021 successfully completed the issuance of Non-Convertible Debentures (NCD's) for Rs. 32.57 billion. The NCD's have been priced at interest rate of 10.96% p.a. and have been subscribed by Clifton Limited (a FPI, registered under SEBI).

The proceeds from the NCD's will be utilized to refinance the outstanding debt of around USD 289 Mn due in FY22 and to partly finance the Phase 3A Expansion.

Commenting on the occasion, **Mr. Grandhi Kiran Kumar, Corporate Chairman, GMR Group** said, ***"We are delighted on the successful completion of this transaction. The offering through DIAL was subscribed by FPI. This shows the confidence of investor in our ability to raise funds from the International Market and reflects our continued effort to create value for our investors. The successful pricing of the offering underscores investors' confidence in GMR Group and credit strength of DIAL".***

DISCLAIMER:

This announcement does not constitute or form part of an offer or solicitation to sell, issue or subscribe for any securities of DIAL in the United States or any other jurisdiction in which such offer or solicitation for sale would be unlawful. The securities referred to herein have not been, and will not be, registered under the Securities Act or any state securities laws of the United States or elsewhere and may not be offered or sold in in the United States absent registration or an exemption from registration under the Securities Act and applicable state securities laws. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. No money, securities or other consideration is being solicited by these materials or the information herein and, if sent in response to these materials or the information contained herein, will not be accepted.

For the avoidance of doubt, nothing in this Media Release shall be construed as constituting, directly or indirectly, an advertisement, offer, invitation, sale or solicitation of an offer to subscribe for or purchase any securities in violation of Indian Laws.

About DIAL:

Delhi International Airport Ltd (DIAL) is a joint venture company; comprising the GMR Group, Airports Authority of India and Fraport A.G. The project being developed by DIAL under Public Private Partnership has been given the mandate to finance, design, build, operate and maintain the Delhi Airport for 30 years with an option to extend it by another 30 years.

About GMR Group:

GMR Group is a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. GMR Airports, a joint-venture with Groupe ADP, have around 172 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport and Mactan Cebu International Airport in partnership with Megawide in Philippines.

GMR Varalakshmi Foundation (GMRVF), is the Corporate Social Responsibility arm of GMR Group. Its objectives are to develop social infrastructure and enhance the quality of life of communities around the locations that has the Group's presence. The foundation is being supported by over a 1000-member team working in 18 locations in India and 2 locations in Nepal. And, by making a difference to the society, GMRVF is happy to have created an impact on over 1 lakh lives.

Greenfield projects under development includes Airport at Mopa in Goa, Bhogapuram, Andhra Pradesh and in Heraklion, Crete, Greece in partnership with GEK Terna.

GMR Group is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 4,995 MW.

Transportation and Urban Infrastructure division of the Group has six operating roads and highways project spanning over 2,400 lane kms. It is also developing multi-product Special Investment Regions across various locations in India.

For further details visit www.gmrgroup.in

For Further Information, please contact:

Tushar Makkar
Group Chief Communications Officer
Email: tushar.makkar@gmrgroup.in
Mobile: 9810437303