

27th September, 2019

Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 532268**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" Listing Regulations")**

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on standalone basis for the half year ended 30th June, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,  
For Accelya Solutions India Limited



Ninad Umranikar  
Company Secretary

# Accelya Solutions India Limited

(formerly known as Accelya Kale Solutions Limited)

## Standalone Related party transactions for the half year ended 30 June 2019

### (A) Related party disclosures

Related parties where control exists	Name	Holdings in %
Ultimate holding company	Accelya Topco Limited (formerly known as Canary Topco Ltd)	
Intermediate holding company	Sky Bidco S.L.U. *	
Holding company	Accelya Holding World S.L.U. *	
Fellow subsidiaries	Accelya World S.L.U. Accelya UK Limited Accelya France SAS Accelya America, S.A. de C.V. Accelya Portugal Unipessoal Ltda. Mercator Solutions FZE Accelya Services India Private Limited (formerly known as Canary Travel and Logistics Solutions Pvt. Ltd.)	
Subsidiaries	Accelya Solutions Americas Inc. (formerly known as Kale Softech Inc) Accelya Solutions UK Limited (formerly known as Zero Octa UK Limited)	100% 100%
Key management personnel	John Johnston - Chairman Neela Bhattacharjee - Managing Director Gurudas Shenoy - Chief Financial Officer Ninad Umranikar - Company Secretary	
Other related parties	K.K. Nohria - Director Sekhar Natarajan - Director Nani Javeri - Director Sangeeta Singh - Director Vipul Jain ** - Director Catalysts for Social Action #	

\*With effect from 28 June 2019, Sky Bidco S.L.U. has been dissolved and has been merged with Accelya Holding World, S.L.U.

\*\* Mr. Vipul Jain resigned as Director with effect from 9th August, 2017

# Ceased to be a related party with effect from 9th August, 2017



# Accelya Solutions India Limited

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## Related party transactions (Continued)

### (B) Transactions with related parties

(Amount in `)

Nature of transactions	Year ended	Ultimate holding	Intermediate holding	Holding	Fellow subsidiaries	Subsidiaries	Other related party	Key management personnel	Total
Services rendered by the Company	30 June 2019	-	2,15,51,548	-	29,25,42,271	51,72,60,232	-	-	83,13,54,051
Services received by the Company	30 June 2019	-	5,46,03,349	-	5,01,06,980	-	-	-	10,47,10,329
Claims raised for expenses	30 June 2019	-	1,02,50,847	-	2,80,93,545	44,71,883	-	-	4,28,16,275
Claims received for expenses	30 June 2019	-	1,12,06,238	(49,79,631)	95,26,455	1,17,66,148	-	-	2,75,19,210
Remuneration	30 June 2019	-	-	-	-	-	-	1,82,08,714	1,82,08,714
Sitting fees	30 June 2019	-	-	-	-	-	11,70,000	-	11,70,000
Commission	30 June 2019	-	-	-	-	-	4,00,000	-	4,00,000
Dividend paid	30 June 2019	-	-	18,94,36,015	-	-	-	1,50,433	18,95,86,448

### 0 Related party transactions (Continued)

### (B) Transactions with related parties (Continued)

(Amount in `)

Nature of transactions	Year ended	Ultimate holding	Intermediate holding	Holding	Fellow subsidiaries	Subsidiaries	Other related party	Key management personnel	Total
<b>Balances outstanding</b>	<b>As at:</b>								
Payable	30 June 2019	-	2,93,45,613	(1,57,937)	3,73,46,413	79,37,742	-	-	7,44,71,831
Trade receivables	30 June 2019	-	5,57,88,524	9,01,323	11,69,11,246	14,12,73,396	-	-	31,48,74,489
Unbilled receivables	30 June 2019	-	18,73,654	-	5,44,12,823	1,72,677	-	-	5,64,59,154
Investment in subsidiary	30 June 2019	-	-	-	-	47,40,94,544	-	-	47,40,94,544

### (C) Of the above items, transactions in excess 10% of the total related party transactions are as under

Nature of transaction	Year ended 30 June 2019
<b>Services rendered by the Company</b>	
Accelya Solutions Americas Inc.	44,61,92,622
Accelya Solutions UK Limited	7,10,67,610
Sky Bidco S.L.U.	2,15,51,548
Accelya World S.L.U.	12,05,80,067
Accelya France SAS	1,66,51,784
Accelya UK Ltd	5,65,95,222
Accelya America, S.A. de C.V.	49,65,505
Accelya Portugal Unipessoal Ltda.	65,37,959
Mercator Solutions FZE	8,72,11,734



# Accelya Solutions India Limited

(formerly known as Accelya Kale Solutions Limited)

## Related party transactions (Continued)

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Nature of transaction	Year ended 30 June 2019
<b>Services received by the Company</b>	
Sky Bidco S.L.U.	5,46,03,349
Accelya World S.L.U.	2,06,17,029
Accelya UK Ltd	58,43,854
Mercator Solutions FZE	2,36,46,097
<b>Claims raised for expenses</b>	
Accelya Solutions Americas Inc.	30,51,619
Accelya Solutions UK Limited	14,20,264
Sky Bidco S.L.U.	1,02,50,847
Accelya World S.L.U.	94,68,879
Accelya UK Ltd	18,84,456
Accelya Portugal Unipessoal Ltda.	86,048
Mercator Solutions FZE	1,61,24,007
Accelya Services India Private Limited	5,30,155
<b>Claims received for expenses</b>	
Accelya Solutions Americas Inc.	1,17,66,148
Accelya Holding World S.L.U.	(49,79,631)
Sky Bidco S.L.U.	1,12,06,238
Accelya World S.L.U.	25,44,486
Accelya UK Ltd	22,49,396
Mercator Solutions FZE	47,32,573
<b>Dividend paid</b>	
Accelya Holding World S.L.U.	18,94,36,015
Gurudas Shenoy	36,805
Neela Bhattacharjee	35,513
Ninad Umranikar	78,115
<b>Remuneration</b>	
Neela Bhattacharjee	87,19,687
Gurudas Shenoy	78,26,114
Ninad Umranikar	16,62,914
<b>Sitting fees</b>	
K.K. Nohria	2,70,000
Sekhar Natarajan	3,30,000
Nani Javeri	2,10,000
Sangeeta Singh	3,60,000
<b>Commission</b>	
K.K. Nohria	1,00,000
Sekhar Natarajan	1,00,000
Nani Javeri	1,00,000
Sangeeta Singh	1,00,000



# Accelya Solutions India Limited

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## Related party transactions (Continued)

(C) Of the above items, transactions in excess 10% of the total related party transactions are as under (Continued)

Balances outstanding:	As at 30 June 2019
<b>Payable</b>	
Accelya Solutions Americas Inc.	35,44,985
Accelya Solutions UK Limited	43,92,757
Accelya Holding World S.L.U.	(1,57,937)
Sky Bidco S.L.U.	2,93,45,613
Accelya World S.L.U.	1,78,84,768
Accelya UK Ltd	38,98,843
Mercator Solutions FZE	1,55,62,802
<b>Trade receivables</b>	
Accelya Solutions Americas Inc.	10,99,26,714
Accelya Solutions UK Limited	3,13,46,682
Accelya Holding World S.L.U.	9,01,323
Sky Bidco S.L.U.	5,57,88,524
Accelya World S.L.U.	4,31,33,833
Accelya UK Ltd	2,13,40,701
Accelya France SAS	85,11,867
Accelya America, S.A. de C.V.	29,35,572
Accelya Portugal Unipessoal Ltda.	31,35,542
Mercator Solutions FZE	3,77,08,122
Accelya Services India Private Limited	1,45,609
<b>Unbilled receivables</b>	
Accelya Solutions Americas Inc.	1,26,944
Accelya Solutions UK Limited	45,733
Sky Bidco S.L.U.	18,73,654
Accelya World S.L.U.	2,69,90,233
Accelya UK Ltd	2,64,61,709
Accelya Portugal Unipessoal Ltda.	86,048
Mercator Solutions FZE	8,74,833
<b>Investment in subsidiary</b>	
Accelya Solutions Americas Inc.	5,79,79,585
Accelya Solutions UK Limited	41,61,14,959

## Key management personnel

	Year ended 30 June 2019
<b>Managerial remuneration</b>	
Short-term employment benefits	1,77,43,680
Post-employment benefits	4,65,034
<b>Total compensation</b>	<u>1,82,08,714</u>

