



**INDUSTRIAL  
INVESTMENT  
TRUST  
LIMITED**

February 12, 2021

The Manager  
Listing Department  
BSE Limited  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
BKC, Bandra (E), Mumbai 400 051

**BSE Code: 501295**

**NSE Scrip Symbol: IITL**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on February 12, 2021 has accorded its consent for variation in the terms of Class 4 – 8,00,000, 0% Non Participating Compulsorily Redeemable Non Convertible Preference Shares of Rs.10/- each issued by World Resorts Limited (WRL), with regard to early redemption by the Company at the redemption price being Rs.50/- per Preference Share which includes face value of Rs.10/- per share and premium of Rs.40/- per share and issue and offer by World Resorts Limited of 8 lakhs Equity Shares of Rs.10/- each aggregating to Rs.80,00,000/- to the existing Equity Shareholders of the Company, on Rights basis, to enable early redemption.

The variation in terms will be carried out by World Resorts Limited upon receiving approval from the other shareholders of WRL.

Please take this information on your record.

Thanking you,

**Yours sincerely,  
For Industrial Investment Trust Limited**

**Cumi Banerjee  
CEO & Company Secretary**



CIN No. L65990MH1933PLC001998

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