

POUSHALI SALES PRIVATE LIMITED

CIN : U74140WB1995PTC070455

Registered office: 113 Park Street, North Block, 4th Floor, Kolkata – 700016

Phone : 033 22652274; E-mail: poushalisalespvtltd@gmail.com

Date: 20.12.2023

To
BSE Limited
P.J. Towers
Dalal Street,
Mumbai – 400001
Email- corp.relations@bseindia.com

Scrip Code: 516003

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 I am enclosing herewith the requisite disclosure in respect of acquisition of Equity Shares pursuant to conversion of Warrants by Acquirers alongwith PAC of Promoter Group of Duroply Industries Limited.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

POUSHALI SALES PRIVATE LIMITED



~~Director/Authorised Signatory~~

(Prakash Kumar Agarwal)

Director

DIN: 00726626

Poushali Sales Private Limited

On behalf of Acquirers and PAC

Encl: As above

CC:

Duroply Industries Limited

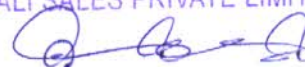
9, Parsee Church Street,

Kolkata - 700 001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Duroply Industries Limited		
Name(s) of the Acquirer-and Persons Acting in Concert (PAC) with the acquirer	1. Abhishek Chitlangia (Acquirer) 2. Akhilesh Chitlangia (Acquirer) 3. Poushali Sales Private Limited (Acquirer) (Annexure 1 enclosed) Other PACs 4. Sudeep Chitlangia (PAC) 5. Sheela Chitlangia (PAC) 6. Archana Chitlangia (PAC) 7. Nikhilesh Chitlangia (PAC) 8. Shreya Kanoria (PAC) 9. Sunita Chitlangia (PAC) 10. Jaydeep Chitlangia (PAC) 11. Sudeep Chitlangia HUF (PAC) 12. Purushottam Das Chitlangia HUF (PAC) 13. Jaydeep Chitlangia HUF (PAC) 14. Chitlangia Medical Society (PAC) 15. Abhinandan Fintex Pvt. Ltd. (PAC) 16. Chitperi Farm Private Limited (PAC) 17. Aashray Enterprises Pvt. Ltd. (PAC) 18. Calcutta Technicians & Advisers Private Limited (PAC) 19. Madhya Bharat Papers Ltd. (PAC)		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4726016	59.18%	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying	700054	-	-

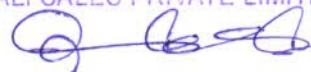
POUSHALI SALES PRIVATE LIMITED



Director/ Authorised Signatory

voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	5426070	-	62.47%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	486774	2.35%^	
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (Note 1)	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	486774	2.35%^	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5212790	61.53%	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	213280	-	-
e) Total (a+b+c+d)	5426070	-	62.47%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of Equity Shares upon conversion of warrants into equal no. of Equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.12.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,985,688 Equity Shares of Rs. 10 each amounting to Rs. 7,98,56,880/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,472,462 Equity Shares of Rs. 10 each amounting to Rs. 8,47,24,620/-		
Total diluted share/voting capital of the TC after the said acquisition /sale	8,685,742 Equity Shares of Rs. 10 each amounting to Rs. 86,857,420/-		

POUSHALI SALES PRIVATE LIMITED



Director/Authorized Signatory

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^ calculated as a difference between pre allotment and post allotment share capital of the Company

Notes:

1. Promoter Group members were holding 486774 warrants and same were converted into Fully Paid Up Equity Shares

POUSHALI SALES PRIVATE LIMITED



Director/Authorised Signatory

(PRAKASH KUMAR AGARWAL)

Director

DIN: 00726626

Poushali Sales Pvt Ltd

On behalf of Acquirers and PAC

Place: Kolkata

Date: 20.12.2023

Details of Acquirer & PAC

Annexure 1

Sr.No.	Name of the Allottee	Pre- allotment			No. of Shares acquired on conversion	No. of warrants converted to shares	Post- allotment			Post Conversion of Balance Convertible Warrants*	
		No. of Shares	No. of Warrants	%			No. of Shares	No. of Warrants	%	No. of Shares	%
	Promoter/Acquirer										
1	Akhilesh Chitlangia	169628	195265	2.12%	195265	195265	364893	0	4.31%	364893	4.20%
2	Abhishek Chitlangia	176428	187329	2.21%	187329	187329	363757	0	4.29%	363757	4.19%
3	Poushali Sales Private Limited	626768	317460	7.85%	104180	104180	730948	213280	8.63%	944228	10.87%
		972824	700054	12.18%	486774	486774	1459598	213280	17.23%	1672878	19.26%
	Other PAC	3753192	0	47.00%	0	0	3753192	213280	44.30%	3753192	43.21%
	Total Promoter/Promoter Group Shareholding	4726016	700054	59.18%	486774	486774	5212790	213280	61.53%	5426070	62.47%

POUSHALI SALES PRIVATE LIMITED



Director/ Authorised Signatory