

MADHAV MARBLES & GRANITES LTD.

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur (Raj.) 313 001

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Website: www.madhavmarbles.com

30th June, 2020

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

Subject: Announcement pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 ("Listing Regulations") – Outcome of Board Meeting

Dear Sir


We hereby submit Outcome of the meeting of the Board of Directors held on Tuesday, June 30, 2020.

1. The Board of Directors has deferred the agenda of re-appointment of Mr. Sudhir Doshi as Whole Time Director and will consider it at the next board meeting
2. As earlier informed The Company through its subsidiary Madhav Ashok Ventures Private Limited is setting up Engineered Stone plant at Oman. For the project credit facilities sanctioned, Company will be issuing Corporate Guarantee amounting to INR 27 crores in favour of HDFC Bank Limited to secure the credit facilities availed by the subsidiary. The Board of directors approved the resolution.

Kindly take the information on records.

Sincerely

For Madhav Marbles & Granites Ltd.,


Priyanka Manawat
Company Secretary

