



30th December, 2020

To,
The Corporate Relationship Manager,
Department of Corporate Services,
BSE Ltd. P J Towers,
Dalal Street, Mumbai - 400001

Ref : Scrip Code - 540756

Sub : Outcome of Board Meeting held on 30th December, 2020

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 30th December, 2020 approved the following matter:

1. Considered and approved the appointment of Mr. Sagar Arole (DIN: 07438351) as Independent Director w.e.f. 30th December, 2020.
2. Considered and approved Employer Employee Insurance Scheme.
3. Re-constitution of Nomination and remuneration committee.

The aforesaid meeting of the Board commenced at 4.00 p.m. and concluded at 4.30 p.m.

Kindly take the same on records and acknowledge the receipt.

Thanking you,
Yours Faithfully

For Kaarya Facilities And Services Limited



CFO
Jitendra Adhyaru

Kaarya Facilities And Services Ltd.

Unit No. 115, 1st Floor, Inspire Hub, Situated at Western Heights, JP Road, Opp. Gurudwara,
4 Bungalows, Andheri (West), Mumbai - 400 058.

CIN No. : L93090MH2009PLC190063 • E-mail : info@kaarya.co.in • url : www.kaarya.co.in

Mr. Sagar Arole (DIN: 07438351) as Independent Director - Profile

Mr. Sagar Arole is a graduate in commerce and has been in the Hospitality industry for the past 23 years. Previously he was an accountant in a Multinational and his passion to be independent love for people drove him to the Hospitality Industry. He also served as a director in PAN India facility management company. As of now, he is driving sales department of the company. His continuing guidance is very valuable to company. It is in the interest of the company that he is appointed as independent director.