

**Date: January 1, 2024**

**To,**

**The BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001

**General Manager, Listing Corporate Relations  
Department**

BSE - 532797

**The National Stock Exchange of India Ltd**

Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai – 400051

**Vice President, Listing**

**Corporate Relations Department**

NSE – AUTOIND

**Dear Sir,**

**Outcome of Board Meeting**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that upon receipt of requisite approvals, the Board of Directors of the Company in continuation of allotment of 26,00,755 CCDs in its previous meeting held on December 28, 2023 has further allotted 16,11,482 at a price of Rs. 102.50/- to the below mentioned allottees and raised an amount of Rs. 16,51,76,905/- (Rupees Sixteen Crores Fifty One Lakhs Seventy Six Thousands Nine Hundreds and Five only) by passing the resolution of allotment by circulation on January 1, 2024 and completed the allotment of 42,12,237 CCDs carrying an interest at the rate of 12% per annum payable on half yearly basis on Preferential Basis. The 2,00,600 CCDs were not subscribed by the proposed allottees. The details of allottees of 16,11,482 CCDs are as under :

Sr. No.	Name of the Allottees	Category	Number of fully paid Compulsorily Convertible Debentures allotted	Consideration Amount (in ₹)
1)	Dilip Deshlahara	Public	100000	10250000.00
2)	Crochet Trade & Investment Pvt Ltd	Public	100000	10250000
3)	Ensign Mercantiles Pvt Ltd	Public	100000	10250000.00
4)	Harit Export Pvt Ltd	Public	200000	20500000.00

5)	Rashi Fincorp Limited	Public	100000	10250000.00
6)	Satish Ravaji Kadukar	Public	50000	5125000.00
7)	Saurav Raidani	Public	50000	5125000.00
8)	Seema Dilip Vora	Public	50000	5125000.00
9)	Silvertone Securities Pvt Ltd	Public	100000	10250000.00
10)	Vishal Nitin Sampat	Public	100000	10250000.00
11)	Avalur Gopalaratnam Murlikrishnan	Public	24400	2501000.00
12)	Lopamudra Mandal (NRI)	Public	50000	5125000.00
13)	Sukhendu Kanrar	Public	25000	2562500.00
14)	Venkata Subramanian	Public	25000	2562500.00
15)	Prachin Suppliers Pvt Ltd	Public	200000	20500000.00
16)	A S Iyer	Public	20000	2050000.00
17)	Vinit Dhiren Gala	Public	24400	2501000.00
18)	Chhatisgarh Investments Limited	Public	292682.00	29999905.00

Further, the Board of the Company has also allotted 22,00,000 Warrants of the Company having face value of Rs. 10/- each at a price of Rs. 102.50/- each (including premium of Rs. 92.50/-) to the below mentioned Promoters (“Allottees”) of the Company upon receipt of an amount of Rs. 5,63,75,000 (Rupees Five Crores Sixty Three Lakhs Seventy Five Thousands only) from the Allottees equivalent to 25% upfront amount for allotment of 22,00,000 warrants by passing the resolution of allotment by Circulation on January 1, 2024. The balance 75% of the Warrant Issue Price is payable by the warrant holders on or before the exercise of the entitlement attached to Warrants to subscribe/exchange for Equity Share(s) of the Company and the same should be exercised by the Warrant Holders within 18 months from the date of allotment of warrants. The amount paid against Warrants shall be adjusted / set-off against the issue price for the resultant Equity Shares.

