

HINDUSTAN AGRIGENETICS LIMITED

CIN-L01119DL1990PLC040979, Regd. Office: 806, Meghdoot, 94 Nehru Place,
New Delhi 110019

(Correspondence address: C 63, South Extension Part-II, New Delhi 110 049)

Email: hindustanagrigenetics@gmail.com, **Tel:** +91 98102 73609

Date: 31st January, 2022

To,
The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai,
Maharashtra- 400001
corp.relations@bseindia.com

Subject: Intimation to the stock exchange for outcome of Board meeting to sale of Land at Ponnal, Telangana

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby inform you that in the Board Meeting of the Company held on Monday, 31st January, 2022, the Board of Directors of the Company have approved the proposal of the 26.26 acres of land at Ponnal, Telangana, be sold to Shri K. Mahendar Reddy and others. Copy of Board resolution in this regard is enclosed with this letter.

Thanking you

Yours truly,

For Hindustan Agrigenetics Limited
(ISIN No INE174101019)



PRITAM KAPUR, Managing Director
DIN - 00461538
ADDRESS - C-63, South Extension, Part -II
New Delhi - 110049

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CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF HINDUSTAN AGRIGENETICS LIMITED ("THE COMPANY") HELD ON 31ST JANUARY 2022 AT THE CORPORATE OFFICE OF THE COMPANY AT C 63, SOUTH EXTENSION PART-II, NEW DELHI 110 049 AT 11.00 A.M

PERMISSION OF THE BOARD TO DISPOSE OFF THE PONNAL LAND

The Chairman informed the Board that this meeting is in continuance of Board meeting held on 29.11.2021 and 17.12.2021 for the sale of land at Ponnal. He briefed the Board about the development taken place for the sale of land and he then placed before the Board the report of Sh. Hanumant Reddy and apprised them of the discussions held with the party and the draft agreement as discussed and negotiated at a price of Rs. 976.00 lakhs. He further informed the Board that this land being agricultural land, there is no tax liability on sale of this land, which will accrue as a profit for the year in the books of the company. Thereafter, the board passed the following resolution:

"RESOLVED THAT the 26.26 acres of land at Ponnal, Telangana, be sold to Shri K. Mahender Reddy and others at a price of Rs. 976 lakhs (Rupees Nine Hundred and Seventy Six Lakhs only) to be received by the Company over a period of 4 months.

RESOLVED FURTHER THAT Shri Pritam Kapur, Managing Director, be and is hereby authorized to sign the agreement on behalf of the Company and to register the land in the name of the buyer at the completion of the deal and to do all such acts, deeds, things as may be required to give effect to the above resolution.

Certified True Copy.

For Hindustan Agrigenetics Limited

Script Code. 519574



Pritam Kapur-Managing Director

DIN-00461538

Address: C-63 South Extension Part-2

New Delhi 110049