

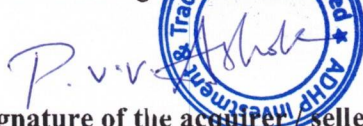
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Goyal Associates Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	ADHP INVESTMENT & TRADING PRIVATE LIMITED		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/Disposal under consideration, holding of :</b> a) Shares carrying voting rights b) <del>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del> c) <del>Voting rights (VR) otherwise than by shares</del> d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del> e) Total (a+b+c+d)	5679144	12.1	12.1
<b>Details of acquisition/sale</b> a) Shares carrying voting rights acquired/sold b) <del>VRs acquired /sold otherwise than by shares</del> c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del> d) <del>Shares encumbered / invoked/released by the acquirer</del> e) Total (a+b+c+/-d)	140100	0.29	0.29

<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) <del>Shares encumbered with the acquirer</del> c) <del>VRs otherwise than by shares</del> d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del> e) Total (a+b+c+d)	5539044	11.81	11.81
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.05.2024 to 30.05.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,69,37,500		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,69,37,500		
Total diluted share/voting capital of the TC after the said acquisition	4,69,37,500		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer/ seller / Authorised Signatory**

Place: Bharuch

Date: 31.05.2024