

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Goyal Associates Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NESTING INVESTMENT AND TRADE PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	4097377	8.7	8.7
<b>Details of acquisition/sale</b> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	839096	1.79	1.79

For NESTING INVESTMENT AND TRADE PRIVATE LIMITED

*Alkanwar*

DIRECTOR

<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	3258281	6.91	6.91
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per annexure attached herewith		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,69,37,500		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,69,37,500		
Total diluted share/voting capital of the TC after the said sale	4,69,37,500		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

Place: Vadodara

Date: 15-06-2023

For NESTING INVESTMENT AND TRADE PRIVATE LIMITED  
  
DIRECTOR

**Annexure**

<b>Date</b>	<b>Opening Balance</b>	<b>Sale</b>	<b>Closing Balance</b>
19-10-2022	4097377	937	4096440
20-10-2022	4096440	79	4096361
22-03-2023	4096361	200000	3896361
27-03-2023	3896361	230000	3666361
28-03-2023	3666361	178080	3488281
12-06-2023	3488281	230000	3258281

For NESTING INVESTMENT AND TRADE PRIVATE LIMITED

*Allan Sans*

DIRECTOR