

13.04.2019

From

R. Selvarajan
64/315, Brindavan Road,
8th Cross, Fairlands,
Salem 636 004

To

1. Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
2. Kandagiri Spinning Mills Limited
Post Box No.3,
Udayapatti,
Salem 636 140

Sir,

Sub.: Disclosure of Pledge of my shares to the stock exchanges and to the Company in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, R. Selvarajan hereby disclose the details of my pledge of shares in the prescribed format in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as enclosed herewith.

Please take the same for your records.

Thanking you,
Yours faithfully,



(R. Selvarajan)

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **KANDAGIRI SPINNING MILLS LIMITED**

Names of the stock exchanges where the shares of the target company are listed **BOMBAY STOCK EXCHANGE**

Date of reporting **13-04-2019**

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **R. SELVARAJAN**

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Date of creation/ release/ invocation of encumbrance	Type of event (creation / release / invocation)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered		
R. SELVARAJAN	7,78,730	20.23 %	--	--	09-04-2019	CREATION	PLEDGE	For the purpose of collateral for loans taken by the company	7,69,850	20 %	Lender: In favour of Company's consortium Bankers Viz., State Bank of India, Karnataka Bank Ltd. and Axis Bank Ltd., on pari passu basis Trustee: SBICAP Trustee Company Limited	7,69,850	20 %

Place: SALEM

Date : 13-04-2019


R. SELVARAJAN

Signature of the Authorized Signatory