



# SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2023-24

01<sup>st</sup> February, 2024

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5th Floor  
Bandra - Kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Symbol SAGCEM  
Series EQ  
ISIN INE229C01021

Script Code: 502090

Symbol SAGCEM  
Series DEBT  
ISIN INE433R07016

Dear Sirs,

**Sub: Disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We forward herewith the disclosure received in the prescribed Form under the above mentioned regulation from Shri S.Sreekanth Reddy, one of our promoter regarding the creation of encumbrance on the shares held by him along with persons acting in concert with him.

Thanking you

Yours faithfully  
For Sagar Cements Limited

J Raja Reddy  
Company Secretary  
M.No:A31113



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : [info@sagarcements.in](mailto:info@sagarcements.in) Website : [www.sagarcements.in](http://www.sagarcements.in)

**Factories :** Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H1ZZ



S. SREEKANTH REDDY  
Jt. Managing Director | sreekanth@sagarcements.in

01<sup>st</sup> February, 2024

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
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**Scrip Code: 502090**

Series EQ  
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ISIN INE433R07016

**The Company Secretary**  
Sagar Cements Limited  
Regd. Office: Plot No.111,  
Road No.10, Jubilee Hills,  
Hyderabad - 500 033

Dear Sirs,

**Sub: Disclosure under Regulation 31 (1) of the SEBI (SAST) Regulations, 2011**

In terms of the above said regulation and being part of promoter of M/s. Sagar Cements Limited (SCL),  
I herewith forward the disclosure in the prescribed format regarding the encumbrance of the shares  
held by me along with person acting in concert in SCL.

Thanking you

Yours faithfully

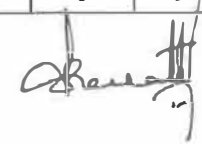
S.Sreekanth Reddy  
Promoter

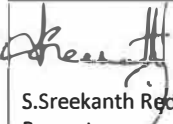
**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	SAGAR CEMENTS LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited and BSE Limited
Date of reporting	01.02.2024
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>	Dr.Anand Reddy Sammidi Sreekanth Reddy Sammidi Aruna Sammidi Rachana Sammidi Siddarth Sammidi Aneesh Reddy Sammidi R V Consulting Services Private Limited Sagar Priya Housing and Industrial Enterprises Limited

**Details of the creation/~~invocation~~/~~release~~ of encumbrance:**

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / <del>release</del> [(2)-(3)] / <del>invocation</del> [(1)-(3)]}	
	No.	% of total share capital	No.	% of total share capital	Type of event (creation / <del>release</del> / <del>invocation</del> )	Date of creation/ <del>invocation</del> / <del>release</del> of encumbrance	Type of encumbrance ( <del>pledge/ lien/ non disposal undertaking/ others</del> )	Reason for encumbrance	No.	% of share capital	Name of the entity in whose favour shares encumbered	No.	% of total share capital
Anand Reddy Sammidi	6532620	5.00	6205989	4.75	creation	29.01.2024	Others: Restriction on the free and marketable title to shares	Annexure II	6205989	4.75	These shares were already encumbered in favour of PI Opportunities Fund - I Scheme II (PIOF) and the same was extended to AvH Resources India Private Limited pursuant to Shareholders agreement executed on January 29, 2024	6205989	4.75
Sreekanth Reddy Sammidi	6197015	4.74	5887164	4.50	creation	29.01.2024			5887164	4.50		5887164	4.50
Aruna Sammidi	6847725	5.24	6505339	4.98	creation	29.01.2024			6505339	4.98		6505339	4.98
Rachana Sammidi	5836415	4.47	5544594	4.24	creation	29.01.2024			5544594	4.24		5544594	4.24
Siddarth Sammidi	4109490	3.14	3904016	2.99	creation	29.01.2024			3904016	2.99		3904016	2.99
Aneesh Reddy Sammidi	4109485	3.14	3904011	2.99	creation	29.01.2024			3904011	2.99		3904011	2.99
R V Consulting Services Private Limited	12078125	9.24	11474219	8.78	creation	29.01.2024			11474219	8.78		11474219	8.78
Sagar Priya Housing and Industrial Enterprises Limited	4300000	3.29	4085000	3.13	creation	29.01.2024	4085000	3.13	4085000	3.13			
Vanajatha Sammidi	4953845	3.79	-	-	-	-	-	-	-	-	-	-	
Malathi Reddy Wdaru	3777000	2.89	-	-	-	-	-	-	-	-	-	-	
Madhavi Nadikattu	2669000	2.04	-	-	-	-	-	-	-	-	-	-	
P V Narashimha Reddy	10000	0.01	-	-	-	-	-	-	-	-	-	-	



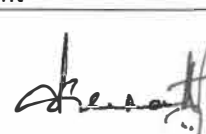
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No.	% of total share capital	No.	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reason for encumbrance	No.	% of share capital	Name of the entity in whose favour shares encumbered	No.	% of total share capital
Andhra Pradesh Industrial Development Corporation Limited	1566425	1.20	-	-	-	-	-	-	-	-	-	-	-
Panchavati Polyfibers Limited	157500	0.12	-	-	-	-	-	-	-	-	-	-	-
 S.Sreekanth Reddy Promoter Signature of the Authorized Signatory: Place : Hyderabad Date : 01.02.2024													

**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

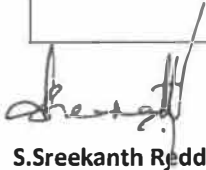
Name of listed company	Sagar Cements Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Dr.Anand Reddy Sammidi Sreekanth Reddy Sammidi Aruna Sammidi Rachana Sammidi Siddarth Sammidi Aneesh Reddy Sammidi R V Consulting Services Private Limited Sagar Priya Housing and Industrial Enterprises Limited
Total promoter shareholding in the listed company	No. of shares – 63144645 % of total share capital - 48.31
Encumbered shares as a % of promoter shareholding	75.24%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1 (Date of creation of encumbrance:29.01.2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	These shares were already encumbered in favour of PI Opportunities Fund - I Scheme II (PIOF) and the same was extended to AvH Resources India Private Limited pursuant to Shareholders agreement executed on January 29, 2024
No. and % of shares encumbered	No. of shares: 4,75,10,332 % of total share capital: 36.35%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Names of all other entities in the agreement
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating
	These shares were already encumbered in favour PI Opportunities Fund - I Scheme II (PIOF) and the same was extended to AvH Resources India Private Limited pursuant to Shareholders agreement executed on January 29, 2024.
	No. The nature of business of the entity is to carry on the business either directly or through acquisition, the business of manufacturing, treating, processing, importing, exporting etc. in all types and kinds of cements or its by-products as also other cements products and to provide consultancy services (including technical and management consultancy) in relation to infrastructural work and civil construction and otherwise.
	Nil
	YES/ No If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument



Security Cover / Asset Cover	Value of shares agreement (A)	Not Applicable.
	Amount involved (against which shares have been encumbered) (B)	Not Applicable.
	Ratio of A / B	Not Applicable.
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Not Applicable.



**S.Sreekanth Reddy**  
**Promoter**

Signature of the Authorized Signatory:

Place: Hyderabad

Date : 01.02.2024