

To,

Date:- 29.06.2022

Resp. Shri. Aditya Bakde
BSE Ltd.
Listing / Compliance Department,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai - 400001

BSE Scrip Code:-541418

Subject:- Clarification on the Price Movement

Dear Sir/Madam,

This is in reference to your Email ref. No. L/SURV/ONL/PV/SR/ 2022-2023 / 2446 Dt. 29.06.2022 received from BSE Ltd. seeking clarification - " We have noted significant movement in the price of your security at our Exchange, in the recent past."

We would like to clarify that the Company has been regularly sharing all the information / announcements. As of today, there are no material events, information / announcements that would have bearing on the operations / performance of the company which include all price sensitive information, which are required to be disclosed with the exchanges as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The company has informed to the exchanges all the events and information that may be materially price sensitive information in nature in compliance with the Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Please note the significant movement in the share price of the company noticed by the Exchange is purely market driven and due to market conditions.

Further, the company would like to assure the Stock Exchange that the company will continue to make all the disclosures to the stock exchanges within the stipulated time period in prompt manner regarding all the material information, events, announcements and price sensitive information as and when arises or available.

For Nakoda Group of Industries Limited


Pratul Wate
Company Secretary

