

eclerx/SECD/SE/2021/033

June 24, 2021

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| BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai - 400 001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051 |
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Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]

Reg: Disclosure of related party transactions for half year ended March 31, 2021

Scrip Code: BSE - 532927
NSE – ECLERX

In terms of Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully
For eClerx Services Limited



Pratik Bhanushali
Company Secretary & Compliance Officer
F8538

Encl: As above

Related Party Disclosure (Ind AS 24):

A. Name of Related Parties with whom transactions were carried out during the half year ended March 31, 2021:

1(a) Where control exists (with whom transactions were carried out during the half year ended March 31, 2021):

- a. eClerx Ltd., UK (wholly owned subsidiary)
- b. eClerx LLC, US (wholly owned subsidiary)
- c. eClerx Pvt. Ltd., Singapore (wholly owned subsidiary)
- d. eClerx Canada Limited, Canada (wholly owned subsidiary of eClerx Investments (UK) Limited)
- e. CLX Europe S.P.A., Italy (wholly owned subsidiary of eClerx Investments (UK) Limited)
- f. eClerx BV, Netherlands (wholly owned subsidiary of eClerx Investments (UK) Limited)

1(b) Where control exists (with whom no transactions were carried out during the half year ended March 31, 2021):

- a. eClerx Investment (UK) Limited, UK (wholly owned subsidiary)
- b. CLX Europe Media Solution GmbH, Germany (wholly owned subsidiary of CLX Europe S.P.A.)
- c. CLX Europe Media Solution Ltd, UK (wholly owned subsidiary of CLX Europe S.P.A.)
- d. CLX Thai Company Ltd, Thailand (49% holding by CLX Europe S.P.A.)
- e. eClerx Employee Welfare Trust, India (entity under control of the Company)
- f. Eclipse Global Holdings LLC (wholly owned subsidiary of eClerx LLC)
- g. Personiv Contact Centres LLC (wholly owned subsidiary of Eclipse Global Holdings LLC)
- h. ASEC Group LLC (wholly owned subsidiary of Eclipse Global Holdings LLC)
- i. AGR Operations (Manila) (subsidiary of Personiv Contact Centres LLC)
- j. AGR Resources (India) Private Limited (subsidiary of Personiv Contact Centres LLC)
- k. Personiv Contact Centres India Private Limited (subsidiary of Personiv Contact Centres LLC)

(2) Key Managerial Personnel:

- a. PD Mundhra, Executive Director
- b. Rohitash Gupta, Chief Financial Officer
- c. Pratik Bhanushali, Company Secretary

B. Details of Related Party Transactions:**(Rupees in Million)**

| Name of Related Party | Nature of transaction | Half year ended March 31, 2021 |
|-------------------------------|---|-----------------------------------|
| eClerx Ltd., UK | Sales, Marketing, ITES and business transactions | 324.91 |
| eClerx LLC, US | | 1020.37 |
| eClerx Pvt. Ltd., Singapore | | 86.41 |
| eClerx Canada Limited, Canada | | 20.16 |
| eClerx BV, Netherlands | | 16.61 |
| CLX Europe S.P.A. | Tech/Back office support by eClerx Services Limited, sales & marketing support to eClerx Services Limited & reimbursement of expenses | 75.92 [#] |
| eClerx LLC, US | Investment in shares | 2493.02 |

[#] As per booking in India.**C. Details of Key Management Personnel Transactions:****(Rupees in Million)**

| Particulars | Nature of transaction | Half year ended March 31, 2021 |
|---|--|-----------------------------------|
| PD Mundhra, Executive Director | Remuneration (includes short term employee benefits and share based payments, wherever applicable) | 38.15 |
| Anjan Malik, Non-Executive Director | | |
| Rohitash Gupta, Chief Financial Officer | | |
| Pratik Bhanushali, Company Secretary | | |

*Total yearly payment is assumed accrued equally during the year.