



GUJARAT PETROSYNTHESE LIMITED
Reg. Off: No.24, II Main, Doddanekkundi
Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: August 12, 2021

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 506858

Subject: Outcome of Board meeting of the Company held today i.e. August 12, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited (**'the Company'**), at its meeting held today i.e. Thursday, August 12, 2021 held through Video Conferencing at 24,II Main, Doddanekkundi Industrial Area, Phase 1, Mahadevapura, Bangalore-560048, has, inter alia, considered and approved the following:

- a. The statement showing the Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021;
- b. Limited Review Report on the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021;
- c. Re-Appointment of Ms. Charita Thakkar (DIN: 00321561) as Joint Managing Director of the Company;
- d. Re- appointment of Ms. Urmi Prasad (DIN: 00319482) as Joint Managing Director of the Company;
- e. Appointment of M/s. J. J. Gandhi & Co., Practicing Company Secretaries, as the Secretarial Auditors of the Company for the financial year 2021-22;
- f. Convening of the 44th Annual General Meeting of the Company through Video Conferencing on Friday, September 17, 2021.

Head Office: Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai– 400080.
Phone: 022- 25600181 **Email:-** secretarial@gujaratpetrosynthese.com



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The meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 03.50 p.m.

Please take the same on records.

Thanking you,

For Gujarat Petrosynthese Limited

Urmi N. Prasad

Urmi N. Prasad
Joint Managing Director
DIN: 00319482
Address: 8-2-417/301, Mount Kailash, Road No.4,
Banjara Hills, Hyderabad-500034.

Date: August 12, 2021

Place: Hyderabad

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated September, 09, 2015.

Re-Appointment of Ms. Urmi N. Prasad as Joint Managing Director and CFO of the Company.

Name of Director/KMP	Ms. Urmi N. Prasad (DIN: 00319482)
Reason for change viz. Re-appointment, resignation, removal, death or otherwise	Re-Appointment of Ms. Urmi N. Prasad (DIN: 00319482), Joint Managing Director and Chief financial officer of the Company.
Date of Re-Appointment/Cessation (as applicable)	Period of five (5) years commencing from 1 st April, 2022 to 31 st March, 2027. She would be liable to retire by rotation.
Terms of appointment	Five (5) Years (From April 01, 2022 to March 31, 2027)
Brief Profile	Ms. Urmi N Prasad has completed 29 years of service with the Company. She holds the B Com degree from the Bombay University and is a qualified Chartered Accountant. She has obtained a Masters degree in Business administration from INSEAD in France. She has knowledge and experience in accounts, finance, corporate administration and operations, insurance and strategic business planning.
Disclosure of relationship between Directors /KMPs (in case of appointment of a director)	Ms. Urmi N. Prasad is sister of Ms. Charita Thakkar, Joint Managing Director of the Company. Apart from the above, Ms. Urmi is not connected with any of the directors of the Company.

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**Information as required
pursuant to BSE Circular
with ref. no. LIST/
COMP/ 14/ 2018-19**

Ms. Urmi Prasad is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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Re-Appointment of Ms. Charita Thakkar as Joint Managing Director of the Company.

Name of Director/KMP	Ms. Charita Thakkar (DIN: 00321561)
Reason for change viz. Re-appointment, resignation, removal, death or otherwise	Re-Appointment of Ms. Charita Thakkar (DIN: 00321561), Joint Managing Director of the Company.
Date of Re-Appointment/Cessation (as applicable)	Period of five (5) years commencing from 1 st April, 2022 to 31 st March, 2027. She would be liable to retire by rotation.
Terms of appointment	Five (5) Years (From April 01, 2022 to March 31, 2027)
Brief Profile	Ms. Charita Thakkar has been associated with the Company since 1984. She holds a Bachelor's Degree from the Bombay University in chemistry and physics and Master of Business Administration in strategy and Finance from Texas Christian University, USA. She also holds the degree of Master in Management Science from the Sloan Program, Graduate school of Business, Stanford University, USA. She has held the position of Finance Manager, General Manager operations, Executive Director & Director of the Company and was incharge of the commissioning and operations of the polymer blends and alloys facilities
Disclosure of relationship between Directors /KMPs (in case of appointment of a director)	Ms. Charita Thakkar is sister of Ms. Urmi Prasad Joint Managing Director of the Company. Apart from the above, Ms. Charita Thakkar is not connected with any of the directors of the Company.
Information as required pursuant to BSE Circular	Ms. Charita Thakkar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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Appointment of M/s. J. J. Gandhi & Co., Secretarial Auditors of the Company for the financial year 2021-22.

Particular	Description
Name of the Firm	M/s. J. J. Gandhi & Co.,
Address of the Firm	F46, India Bulls Mega Mall Besides Dinesh Mill Jetalpur, Vadodara 390 007.
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment to comply with the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of Appointment /cessation (as applicable) & terms of appointment	August 12, 2021 Terms of Appointment: M/s. J. J. Gandhi & Co. is appointed as Secretarial Auditor of the Company to conduct Secretarial Audit for Financial Year 2021-2022
Brief profile (in case of appointment)	M/s. J. J. Gandhi & Co. is a firm of Practicing Company Secretaries having wide experience in corporate compliances. The firm provides various advisory services on corporate compliances, securities law, incorporation, mergers and acquisitions, corporate restructuring, etc. The firm render this services since last 25 years.
Disclosure of relationships between directors (in case of appointment of a director).	None

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GUJARAT PETROSYNTEHSE LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST, BANGLORE 560048
Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th JUNE, 2021

(Amt in '000)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2021 (UNAUDITED)	31.03.2021 (AUDITED)	30.06.2020 (UNAUDITED)	31.03.2021 (AUDITED)	30.06.2021 (UNAUDITED)	31.03.2021 (AUDITED)	30.06.2020 (UNAUDITED)	31.03.2021 (AUDITED)
1 INCOME FROM OPERATIONS								
REVENUE FROM SALE OF GOODS AND SERVICES	71,552	64,157	11,704	193,439	71,552	64,157	11,704	193,439
OTHER INCOME	1,722	2,232	1,642	6,334	3,715	3,734	3,203	12,265
TOTAL INCOME	73,274	66,389	13,346	199,773	75,267	67,891	14,907	205,704
2 EXPENSES								
a) COST OF MATERIALS CONSUMED	57,950	53,412	6,397	158,152	57,950	53,412	6,397	158,152
b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-	-	-
c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	(502)	(423)	1,873	1,556	(502)	(423)	1,873	1,556
d) EMPLOYEE BENEFITS EXPENSES	7,147	8,966	5,283	26,213	7,147	8,965	5,319	26,249
e) DEPRECIATION / AMORTISATION EXPENSES	471	304	504	1,775	471	305	504	1,775
f) FINANCE COST	-	-	-	-	-	-	-	-
g) OTHER EXPENSES	5,212	5,010	2,565	18,284	5,241	5,835	2,650	19,734
TOTAL EXPENSES	70,279	67,269	16,622	205,980	70,307	68,094	16,743	207,466
PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II - I)	2,995	(880)	(3,276)	(6,207)	4,960	(203)	(1,836)	(1,762)
4 EXCEPTIONAL ITEMS	-	(458)	-	55,798	16	(457)	-	55,818
5 PROFIT/(LOSS) BEFORE TAX	2,995	(1,338)	(3,276)	49,591	4,976	(660)	(1,836)	54,056
6 TAX EXPENSE:								
(1) CURRENT TAX	-	(400)	-	3,497	-	(400)	44	3,497
(2) DEFERRED TAX	371	(18)	44	(4,041)	371	(19)	-	(4,041)
(3) EARLIER YEAR TAXES	-	-	-	-	-	(11)	-	-
7 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	2,625	(920)	(3,320)	50,135	4,605	(230)	(1,880)	54,600
8 OTHER COMPREHENSIVE INCOME	-	-	-	-	1,064	1,041	1,437	4,783
9 TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)	2,625	(920)	(3,320)	50,135	5,669	811	(443)	59,383
10 PAID UP EQUITY SHARE CAPITAL	597	597	597	597	597	597	597	597
11 EARNINGS PER EQUITY SHARE:								
(1) BASIC	0.44	(0.15)	-0.56	8.40	0.77	(0.04)	(0.31)	9.15
(2) DILUTED	0.44	(0.15)	-0.56	8.40	0.77	(0.04)	(0.31)	9.15

Note 1:

- a) The above is an extract of the detailed format of Financial Results for the quarter ended 30.06.2021 which were reviewed by the Audit Committee at its meeting held on 12th August, 2021 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE at www.bseindia.com and on Company's website at www.gpl.in
- b) The Company operates in one segment only.

FOR GUJARAT PETROSYNTEHSE LIMITED

Urmi N. Prasad

URMI N. PRASAD
JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI
DATE : 12-08-2021

dayal and lohia
chartered accountants

Independent Auditor's Report for Quarter Ended Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Petrosynthese Limited
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Petrosynthese Limited** ("the Parent") and its Subsidiary, (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended **30th June, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Consolidated Unaudited Financial Results in the Statement includes the result of Gujarat Petrosynthese Limited ("the parent") and Gujarat Polybutenes Private Limited ("the Subsidiary").
5. The accompanying statement includes the reviewed financial statements in respect of one subsidiary, whose unaudited financial statements reflect total assets of Rs 2,33,062 thousands as at June 30, 2021, total revenues of Rs 1,980 thousands, total profit after tax of Rs 1,980 thousands, total comprehensive income of Rs 3,044 thousands for the quarter ended June 30, 2021, as considered in the statement whose financial statements and other financial information has been reviewed by us.
6. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation,


dayal and lohia
chartered accountants

read with the Circular, including these manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For dayal and lohia
Chartered Accountants
Firm Reg. No. 102200W

ANIL
LOHIA

A digital signature block for Anil Lohia, containing technical details such as DN, postal code, serial number, and date.

(Anil Lohia)

Partner

Membership No: 031626

UDIN : 21031626AAAAHM7781

Place: Mumbai

Date: 12-08-2021