



## Smiths & Founders (India) Limited

SFIL/COSEC/BSE/CG/REG.30/2406/2019-20

Monday, June 24, 2019

**The Department of Corporate Relations  
Bombay Stock Exchange Limited,  
P.J.Towers, 25th floor, Dalal Street,  
Mumbai-400 001**

Dear Sir,

**Sub: Disclosure of information**

**Scrip Code: 513418**

**Please note that that Corporate Governance requirements are not prima facie applicable, to our Company at all, as our net worth was Rs.2,92,73,238/-, as at 31.03.2018 and did not exceed Rs.25 Crores, as stated in Regulation 15 (1) of SEBI LODR (2015).**

In view of the above, we enclose our detailed letter, dated 24.06.2019, about the non applicability of corporate governance requirements to our Company, along with a certificate of net worth as at 31.03.2018, issued by our statutory Auditors.

Please note that the disclosure of this information is in conformity with Regulation 30 of SEBI LODR (2015).

Please take the above on record.

Thank You.

Yours Truly,  
**Smiths & Founders (India) Limited**

**(Ravi.V)**  
**Company Secretary**  
Encl : As above





## Smiths & Founders (India) Limited

SFIL/COSEC/BSE/CG/REG.27/2/2406/2019-20

Monday, June 24, 2019

The Department of Corporate Relations  
Bombay Stock Exchange Limited,  
P.J.Towers, 25th floor, Dalal Street,  
Mumbai-400 001

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Dear Sir,

Sub: Corporate Governance Reports for the Quarters Ended 30<sup>th</sup> June, 2018, 30<sup>th</sup> September 2018, 31<sup>st</sup> December, 2018 and 31<sup>st</sup> March, 2019

Scrip Code: 513418

With reference to the captioned subject, we have to inform you that the paid up Equity Share Capital and Net Worth as per audited Balance Sheet as at 31<sup>st</sup> March 2018 of our company were Rs. 10,19,96,525 /- and Rs.2,92,73,238/- respectively. In view of the same the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D, and E of Schedule V, of SEBI LODR (2015) shall not apply to our company.

**In the light of above, please note that Corporate Governance requirements are not prima facie applicable, to our Company at all.**

*Please also note that we had already filed the Corporate Governance Reports, for the quarters ended on 30<sup>th</sup> June, 2018, 30<sup>th</sup> September 2018, 31<sup>st</sup> December, 2018 and 31<sup>st</sup> March, 2019 more as a matter of precaution and disclosure and we request you to treat the same accordingly and not as a compliance mandated by the Regulation, referred above.*

We enclose a Net worth Certificate of our Company, as at 31.03.2018, dated 24<sup>th</sup> June, 2019, obtained from our Auditor for your ready reference.

This is for your information and records.

Thank You.

Yours Truly,

Smiths & Founders (India) Limited

Managing Director

Encl : As above





TO WHOMSOEVER IT MAY CONCERN

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We, **B. N. SUBRAMANYA & CO., Chartered Accountants**, the Statutory Auditors of Smiths & Founders (India) Limited, the Company, having its Registered Office at No.505, 5<sup>th</sup> Floor, Brigade Rubix No.20, HMT main Road, Bangalore-560 013 have on the basis of the Audited Accounts for the year ended 31<sup>st</sup> March, 2018, books of accounts and other relevant records produced before us for verification, certify that the Net Worth of the Company for the year ended 31<sup>st</sup> March, 2018 is Rs. 2,92,73,238/-. The Detailed Calculation of Net Worth is as under:

Particulars	Amount in Rupees
Paid up Equity Share Capital	10,19,96,525
<b>Add:-</b>	
General Reserve	77,92,779
<b>Less:-</b>	
Deficit in Profit and Loss Account	(8,05,16,066)
<b>Net Worth</b>	<b>2,92,73,238</b>

For **B.N.Subramanya & Co**  
Chartered Accountants  
FRN No: 0041425

H.K.Mohan Kumar  
Partner  
M.No: 221799



Place: Bangalore  
Date: 24<sup>th</sup> June, 2019  
UDIN: 19221799AAAAAG5747