



24th June, 2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 517467

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Marsons Limited at their meeting held on 24th June, 2019 has issued and allotted 50,00,000 Equity Shares of Re. 1 each to the Shareholders of who is holding shares as on June 21, 2019 (Record Date) pursuant to Reduction and thereafter Consolidation of Equity Share Capital of the Company in place of existing 2,50,00,000 Equity Shares of Rs. 10/- each vide Order passed National Company Law Tribunal (“NCLT”), Kolkata Bench vide its Order dated 23rd May, 2019 under Insolvency and Bankruptcy Code, 2016

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

- 1. Reduction and Consolidation ratio:** 1 Equity Share for every 5 Equity Shares held
- 2. Rationale behind the Reduction and Consolidation:** Pursuant to Order passed National Company Law Tribunal (“NCLT”), Kolkata Bench vide its Order dated 23rd May, 2019 under Insolvency and Bankruptcy Code, 2016.
- 3. Pre and Post Share capital:**

PRE SHARE CAPITAL	
PARTICULARS	AMOUNT (RS.)
Authorised Share Capital	
4,50,00,000 Equity Shares of Rs. 10/- each	45,00,00,000
Total	45,00,00,000
Issued , Subscribed and Paid-up Share Capital	
2,50,00,000 Equity Shares of Rs. 10/- each	25,00,00,000
Total	25,00,00,000

POST SHARE CAPITAL	
PARTICULARS	AMOUNT (RS.)
Authorised Share Capital	
45,00,00,000 Equity Shares of Re. 1/- each*	45,00,00,000
Total	45,00,00,000
Issued , Subscribed and Paid-up Share Capital	
50,00,000 Equity Shares of Re. 1/- each*	50,00,000
Total	50,00,000

* As per the Resolution Plan, the Face Value of existing Equity shares shall be reduced from Rs. 10 per share to Re. 0.20 per share with No. of Equity Shares issued remaining at same level after the Effective Date. Further, Pursuant to Reduction of Face Value of the Existing Shares to Re. 0.20 per share, the Face Value of the Shares will be consolidated to Re. 1 per share resulting in reduction of the Quantity of Shares.

4. **Expected Time of completion:** Within 1 month
5. **Class of Shares which are Reduced and Consolidated:** Equity Shares
6. **Number of shares of each class pre and post Reduction and Consolidation:**
 - i. Pre- 2,50,00,000 Equity Shares of Rs. 10/- each
 - ii. Post- 50,00,000 Equity Shares of Re. 1/- each
7. **Number of shareholders who did not get any shares in Reduction and Consolidation and their Pre shareholding:** 320 Shareholders holding in aggregate 497 Equity Shares did not get any shares in Reduction and Consolidation. The total fractional entitlement of 2590 Equity Shares (including the fractional entitlement of 99.40 Equity Shares to those shareholders who did not get any shares) shall be transferred to Trustee's account.

The Board Meeting concluded at 4:30 p.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Marsons Limited


Binay Kumar Agarwal
Director
DIN:00566931