

20<sup>th</sup> July 2023

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited  
Employees' Stock Option Trust**

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We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Thursday, 20<sup>th</sup> July 2023 transferred 32,643 equity shares of the Company, in aggregate, to the eligible employees of the Company ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
**Company Secretary**

Encl: a/a

**Annexure – I****List of Eligible Persons**

<b>Sr. No.</b>	<b>Name of the eligible persons</b>	<b>No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.</b>
1.	Arindam Sarkar	2718
2.	Sushil Kumar Sharma	4584
3.	Pradeep kumar R	1108
4.	Anirban Guha	1301
5.	Anupam Kumar Jha	2096
6.	Vijaya Kumar Kamma	223
7.	Bhupender Kumar	1620
8.	Shabab Naqvi	1268
9.	Venugopal Nair	873
10.	Raju Iyer	693
11.	Rajesh Kumar E S	229
12.	Umesh Mishra	356
13.	Debashis Roy	474
14.	Satish Dedhia	1147
15.	Renjal Santhosh Shenoy	1132
16.	Chhama Pandey	1460
17.	Shailesh Gadhave	148
18.	Dilip Kumar Tiwari	672
19.	Pankaj Kumar	440
20.	Ajith Kumar KS	866
21.	Jagdish Kathuria	1126
22.	R Swaminathan	181
23.	Rakesh Pandey	490
24.	Madhusudhanan N V	2188
25.	Rajesh R Kacholia	1104
26.	Shailaja Thavi	1254
27.	Ajay Wadgaonkar	147
28.	Manish Tandon	112

<b>Sr. No.</b>	<b>Name of the eligible persons</b>	<b>No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.</b>
29.	Bijuraj U	1312
30.	Barun Patra	771
31.	Raj Kumar Gupta	232
32.	Banke Singh B	318
	<b>Total</b>	<b>32,643</b>

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