

March 14, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)**

Madam/Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a penalty of Rs. 1,02,49,286/- has been imposed on the Bank by Deputy Commissioner of State Tax (MUM-VAT-E-604), Mumbai, Maharashtra for various GST issues. The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

<b>Sr. no</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the authority	Deputy Commissioner of State Tax (MUM-VAT-E-604), Mumbai, Maharashtra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 73 (9) of CGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Receipt of order 13-03-2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	On account of various GST issues
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 20,14,98,153/- (Include tax amount, interest and penalty)

Thanking you,

Yours faithfully,  
**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary

