

TCFC FINANCE LIMITED

05th February, 2025

To,
BSE Limited
Corporate Relations Dept,
P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

Sub: Integrated Filing (Financial)- Unaudited Financial Results of TCFC Finance Limited for the quarter and nine-months ended December 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4, we enclose herewith the Integrated Filing (Financial) including the unaudited standalone financial results of the Company for the quarter and nine-months ended December 31, 2024 ("Results"), along with Limited Review Reports of the Joint Statutory Auditors. The Results are being uploaded on the website of the Company and will also be published in the newspapers.

Please note that the Board Meeting commenced at 15.20 p.m. today, i.e. on Wednesday and concluded at 15.25 p.m.

This is for your information and appropriate dissemination

Thanking You,

For **TCFC Finance Limited**

Zinal M. Shah
Company Secretary

ENCL: A/a

CIN No.: L65990MH1990PLC057923

Reg Off-501/502, Raheja Chambers, Nariman Point, Mumbai-400021. • Tel.: 02235130943/0944/0945

E-mail: companysecretary@tcfcfinance.com / investorservices@tcfcfinance.com Website: www.tcfcfinance.com

TCFC FINANCE LTD

CIN : L65990MH1990PLC057923

501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

| Sr. No. | Particulars | Three month period ended | | | Nine month period ended | | Year ended |
|-------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2024 (Unaudited) | 30.09.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.03.2024 (Audited) |
| I | Revenue from operations | | | | | | |
| | Interest Income | 61.16 | 61.66 | 62.01 | 186.52 | 161.45 | 224.08 |
| | Dividend Income | 12.22 | 8.37 | 3.33 | 23.11 | 17.96 | 19.25 |
| | Net gain on fair value changes | (114.32) | 82.81 | 379.67 | 382.99 | 1,209.89 | 1,503.62 |
| | Total Revenue from operations | (40.94) | 152.84 | 445.01 | 592.62 | 1,389.30 | 1,746.95 |
| II | Other Income | 0.02 | 30.13 | 1.16 | 55.28 | 2.56 | 4.65 |
| III | Total Income (I + II) | (40.91) | 182.97 | 446.17 | 647.91 | 1,391.86 | 1,751.60 |
| | Expenses | | | | | | |
| | Employee Benefits Expense | 20.15 | 17.92 | 20.04 | 56.57 | 58.42 | 82.90 |
| | Depreciation, amortization and impairment | 1.38 | 0.20 | 0.33 | 1.79 | 0.95 | 0.94 |
| | Others expenses | 9.36 | 14.93 | 8.44 | 35.93 | 29.15 | 56.32 |
| IV | Total Expenses | 30.89 | 33.05 | 28.81 | 94.29 | 88.52 | 140.16 |
| V | Profit/ (loss) before tax (III- IV) | (71.81) | 149.92 | 417.36 | 553.61 | 1,303.33 | 1,611.44 |
| | Tax Expense: | | | | | | |
| | (1) Current Tax | 27.21 | 61.67 | 51.50 | 120.03 | 139.00 | 162.50 |
| | (2) Adjustment of tax relating to earlier periods | (0.22) | - | - | (0.22) | - | 0.82 |
| | (3) Deferred Tax | (47.34) | (26.26) | 50.11 | 8.56 | 179.32 | 219.03 |
| VI | Total Tax Expenses | (20.35) | 35.41 | 101.61 | 128.37 | 318.32 | 382.35 |
| VII | Profit/ (loss) for the period after tax (V - VI) | (51.46) | 114.51 | 315.75 | 425.24 | 985.02 | 1,229.09 |
| | Other comprehensive income | | | | | | |
| | A. Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement of gains (losses) on defined benefit plans | 0.33 | 0.33 | 0.48 | 0.98 | 1.45 | 1.31 |
| | B. Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income for the year, net of tax | 0.33 | 0.33 | 0.48 | 0.98 | 1.45 | 1.31 |
| VIII | | | | | | | |
| IX | Total Comprehensive Income for the Period (VII + VIII) | (51.13) | 114.84 | 316.23 | 426.22 | 986.47 | 1,230.40 |
| | Paid up Equity Share Capital (Face Value: ₹ 10 per share) | 104.82 | 104.82 | 104.82 | 104.82 | 104.82 | 104.82 |
| | Earnings per equity share: Basic and Diluted (₹) | (0.49) | 1.09 | 3.01 | 4.07 | 9.40 | 11.73 |

By Order of the Board
TCFC Finance Limited

Tania Deol
Managing Director
DIN: 00073792

Place: Mumbai
Date: 5th February, 2025

NOTE 1: STATEMENT OF ASSETS AND LIABILITIES**(₹ in Lakhs)**

| Particulars | As at December 31, 2024 | As at March 31, 2024 |
|--|-------------------------|----------------------|
| | (Unaudited) | (Audited) |
| ASSETS | | |
| (1) Financial Assets | | |
| (a) Cash and Cash Equivalents | 14.39 | 21.98 |
| (b) Bank Balances Other than (a) above | 19.95 | 19.95 |
| (c) Stock in Trade | 8,758.41 | 8,666.87 |
| (d) Receivables | | |
| (i) Trade Receivables | 6.00 | 15.20 |
| (e) Investments | 2,813.61 | 2,763.96 |
| (f) Other Financial Assets | 7.45 | 1.87 |
| | 11,619.81 | 11,489.83 |
| (2) Non-financial Assets | | |
| (a) Current Tax Assets (Net) | 12.06 | - |
| (b) Property, Plant and Equipment | 109.83 | 12.32 |
| (c) Other Intangible Assets | 1.09 | 1.36 |
| (d) Other Non-financial Assets | 2.77 | 0.88 |
| | 125.75 | 14.57 |
| TOTAL | 11,745.56 | 11,504.40 |
| EQUITY AND LIABILITIES | | |
| Liabilities | | |
| (1) Financial Liabilities | | |
| (a) Other financial liabilities | 23.21 | 24.20 |
| | 23.21 | 24.20 |
| (2) Non-Financial Liabilities | | |
| (a) Current Tax Liabilities (Net) | - | 2.55 |
| (b) Provisions | 27.59 | 29.01 |
| (c) Deferred tax liabilities (Net) | 486.05 | 477.48 |
| (d) Other non-financial liabilities | 0.61 | 0.61 |
| | 514.25 | 509.65 |
| (3) Equity | | |
| (a) Equity Share capital | 1,048.21 | 1,048.21 |
| (b) Other Equity | 10,159.89 | 9,922.34 |
| | 11,208.10 | 10,970.55 |
| TOTAL | 11,745.56 | 11,504.40 |

By Order of the Board
TCFC Finance Limited

Tania Deol
Managing Director
DIN: 00073792

Place: Mumbai
Date: 5th February, 2025

TCFC FINANCE LTD

CIN : L65990MH1990PLC057923

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

3 As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

4 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on February 05, 2025 and have been subject to Ind AS Compliant Limited Review received by the Statutory Auditors.

5

The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

6

The figures for the third quarter in each of the financial years are the balancing figures between the unaudited figures in respect of the nine months and the unaudited published year to date figures upto the end of the second quarter of the respective financial year.

7 Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

**By Order of the Board
TCFC Finance Limited**

**Place: Mumbai
Date: 5th February, 2025**

**Tania Deol
Managing Director
DIN: 00073792**

Goregaon Office :

Independent Auditor's Limited Review Report

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors,
TCFC Finance Limited

Introduction

We have reviewed the accompanying statement of unaudited financial results of TCFC Finance Limited (the "Company") for the quarter ended December 31, 2024 and the year-to-date results for the period from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Circular no. CIR/CFD/FAC/44/2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Management's Responsibility

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain assurance to whether statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters,



and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

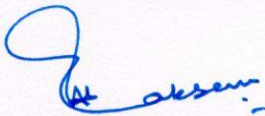
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

The comparative financial information of the Company for the quarter and nine months ended December 31, 2023 and for the year ended March 31, 2024 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditor. The reports of the predecessor auditor on this comparative financial information dated 13th February 2024 and 13th May 2024 respectively has expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of above matter.

For Desai Saksena & Associates,
Chartered Accountants
Firm Registration Number: 0102358W



CA Alok K. Saksena
Partner
Membership Number: 035170



Place: Mumbai
Date: 05th February, 2025
UDIN: 25035170BMHXOF8710

TCFC FINANCE LIMITED

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Not Applicable.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable.

CIN No.: L65990MH1990PLC057923

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