

DAVANGERE SUGAR

COMPANY LIMITED

CIN : L01115KA1970PLC001949



July 29, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra 400001

Scrip Code: 543267

Dear Sir/Madam,

Sub: Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Sebi Circular dated 13th July, 2023 relating to Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of the Company, at its meeting held yesterday i.e. 28th July, 2023 inter-alia considered and approved the expansion capacity for Ethanol production from 65 KLPD (Kilo Litres Per Day) to 110 KLPD.

The information as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure .

You are requested to take the above on record.

Thanking You,

For DAVANGERE SUGER COMPANY LIMITED

Nidhi Vaswani
Company Secretary and Compliance Officer

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-2222779



Annexure

Capacity Expansion for Ethanol Production

1.	Existing Capacity	65 Kilo Litre Per Day (KLPD)
2.	Existing Capacity Utilization	99.96%
3.	Proposed Capacity Utilization	110 Kilo Litre Per Day (KLPD)
4.	Period within which the proposed capacity is to be added	May , 2024
5.	Investment required	54 Crores.
6.	Mode of Financing	Borrowings to the extent of 40 Crores
7.	Rationale	The government set ambitious targets of achieving a 10% blending of ethanol with petrol (E10) by 2022, with a further goal of reaching 20% blending (E20) by 2025. These targets are part of the government's broader strategy to boost the production and consumption of ethanol in the country.

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