

21st May, 2019

To, The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Respected Sir/Madam,

Subject: Submission of Annual Secretarial Compliance Report for the year ended 31st March 2019

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, read with SEBI Circular no. CIR/CFD/CMD1/27/2019 dated 08.02.2019 please find enclosed the Annual Secretarial Compliance Report for the year ended on 31st March, 2019 issued by M/s. M.R & Associates, a firm of Company Secretaries in Practice.

Request you to take the same on record and oblige.

Thanking you

Yours truly,
For Ashika Credit Capital Limited



(Anju Mundhra)
Company Secretary
F6686



Encl: As Above

Registered Office:

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Tel.: +91 33 4010 2500
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E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
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MR & Associates

Company Secretaries

46, B. B. Ganguly Street,

Kolkata-700012

Moblie No: 9831074332

Email :goenkamohan@gmail.com

**SECRETARIAL COMPLIANCE REPORT
OF
ASHIKA CREDIT CAPITAL LIMITED.
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2019
[Pursuant to Circular No. CIR/CFD/CMDI/27/2019 dated 08/02/2019 issued by
Securities and Exchange Board of India]**

**To,
The Members,
ASHIKA CREDIT CAPITAL LIMITED.
226/1 A.J.C. BOSE ROAD "TRINITY" 7TH FLOOR
Kolkata 700020
West Bengal**

We have examined:

- (a) all the documents and records made available to us and explanation provided by M/s. **ASHIKA CREDIT CAPITAL LIMITED.** ("the listed entity")
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the year ended on 31st March, 2019 ("Review Period") in respect of compliance with the provisions of
:
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

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The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **-Not Applicable for the review period**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **-Not Applicable for the review period**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **-Not Applicable for the review period**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **-Not Applicable for the review period**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- (i) Securities and Exchange Board of India (Depository and Participants) Regulations, 2018

Based on the above examination, I/We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 108(2) of SEBI(Issue of Capital and Disclosure Requirements) Regulations, 2009 read with SEBI Circular CIR/CFD/DIL/57/2017 dated June 15, 2017	The company has to make an application for listing, within twenty days from the date of allotment, to stock exchange(s)	There was a delay of 16 days in making application for listing of equity shares to stock exchanges. Hence sufficient care shall be taken in future.



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(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

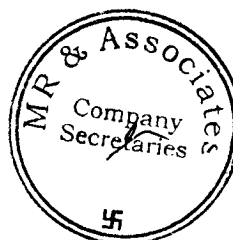
Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	CSE and MSEI	There was a delay of 16 days in making application for listing of equity shares to stock exchanges	Fine was levied by CSE and MSEI pursuant to SEBI Circular CIR/CFD/DIL/57/2017 dated June 15, 2017	The Company has paid the prescribed fine as demanded by the exchanges, CSE and MSEI

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended...	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	N/A	N/A	N/A	N/A

For M R & Associates
Company Secretaries

Place : Kolkata
Date : 22.04.2019



[Signature]

[M.R. Goenka]
Partner
FCS No.: 4515
C P No.: 2551