

JINDAL PHOTO LIMITED

Ref: JPL/Secct./Oct-20/363

28th October, 2020

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East), Mumbai –400051.
NSE Scrip Code: JINDALPHOT

The Deptt of Corporate Services
The BSE Ltd.
25, PJ Towers, Dalal Street
Mumbai – 400001.
BSE Scrip Code:532624

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof

Dear Sir/Madam,


We would like to inform that the Board of Directors at its meeting held on 28th October, 2020, has considered, and approved the requests received from the below stated Promoters, for reclassifying them from 'Promoter/Promoter Group' category and removal from the promoter / promoters' list. The approval of the Board towards reclassification is subject to the approval of the members of the Company and the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof:

1. Reclassification of Mrs. Aakriti Ankit Aggarwal from "Promoter and Promoter Group" category and removal from the list of promoter and promoters' group.
2. Reclassification of Aakriti Trust (where Aakriti Ankit Agarwal is Settlor and Beneficiary) from "Promoter and Promoter Group" and removal from the list of promoter and promoters' group.

As required under provisions of regulations 31A, certified extract of board meeting minutes is enclosed.

Kindly take on record and bring the notice to all concerned.

Thanking you,
For Jindal Photo Limited


Ashok Yadav
Company Secretary
ACS-14223



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EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF JINDAL PHOTO LTD HELD ON 28TH OCTOBER, 2020.

Chairman placed before the Board request letter dated 20th October, 2020 received from Mrs. Aakriti Ankit Aggarwal and Aakriti Trust person belonging to Promoter Group seeking Reclassification from "Promoter and Promoter Group" category and removal of their name from the list of promoter and promoters' group. Chairman further apprised the meeting that above promoters are presently holding NIL shares in the Company and do not have any control over the affairs of the Company or in any decision making process of the Company and hence together made request for the re-classification from "Promoter & Promoter Group." Above promoters specifically mentioned in their letter that they are the compliant with the provisions ascribed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

In view of the provisions of Regulation 31A of SEBI (LODR) and on satisfaction of the conditions specified therein the members of the Board are of the view that application for reclassification from Promoter & Promoter Group be accepted and be placed before the Members of the Company for their approval. On approval of the same by the members, application be made by the Company to National Stock Exchange of India Limited and The BSE Limited and/or to any other authority for their approval, as may be necessary. Members of the Board then passed the following resolutions unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to:

1. Reclassification of Mrs. Aakriti Ankit Aggarwal from "Promoter and Promoter Group" category and removal from the list of promoter and promoters' group.
2. Reclassification of Aakriti Trust (where Aakriti Ankit Agarwal is Settlor and Beneficiary) from "Promoter and Promoter Group" and removal from the list of promoter and promoters' group.

in the shareholding of the Company. "

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and




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Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

"RESOLVED FURTHER THAT the Managing Director, any Director and the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

For Jindal Photo Limited


Ashok Yadav
Company Secretary
ACS-14223

