



SONA COMSTAR

Date: - 18th October, 2023

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

SUBJECT: - ANNOUNCEMENT ON WINNING THE “GOLDEN PEACOCK AWARD ON EXCELLENCE IN CORPORATE GOVERNANCE 2023”

Dear Sir / Madam,

We wish to inform that the Company has won the “**Golden Peacock Award on Excellence in Corporate Governance 2023**” from the Institute of Directors (IOD), India.

Please find attached herewith the press release on this.

This is for your information and record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed as above

SONA BLW Precision Forgings Ltd.
Regd Office & GGN Works
Sona Enclave, Village Begumpur Khatola
Sector 35, Gurugram 122004
Haryana India
T +91 124 476 8200

Manesar Works
Plot No. 13, Sector-2
IMT Manesar, Gurugram
Haryana 122050 India
T +91 124 476 8200

enquiry@sonacomstar.com
www.sonacomstar.com

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Sona Comstar wins the prestigious Golden Peacock Award 2023 for Excellence in Corporate Governance

Gurugram, India, October 18, 2023: Sona BLW Precision Forgings Ltd. (**Sona Comstar**), a leading global automotive technology company, has been awarded the prestigious Golden Peacock Award for Excellence in Corporate Governance 2023 (GPAECG). Mr Vivek Vikram Singh, MD & Group CEO, received the award on the company's behalf on October 17, 2023, in a ceremony organized in London. The company's commitment to highest standards in corporate governance and its unwavering dedication to ethical business practices have earned the company this prestigious accolade.

Golden Peacock Awards, instituted by the Institute of Directors (IOD), India, in 1991, are now regarded as a benchmark of Corporate Excellence worldwide. The award has a transparent evaluation process, follows a 3-tier structure and adheres to internationally recognized criteria. This year's jury for the award was headed by Hon'ble Justice M. N. Venkatachaliah, former Chief Justice of India, as the chairman, along with other honourable members from diverse backgrounds and expertise. Sona Comstar received the award during the '2023 London Global Convention on Corporate Governance & Sustainability' organized by IOD. The convention's theme was "Board's Tryst with ESG and Making Corporate Governance Work in the New World Economy".

On the achievement, **Mr Vivek Vikram Singh, MD & Group CEO**, commented: "This is a moment of great pride for all of us at Sona Comstar. Receiving this coveted award is a recognition of our unwavering commitment to the highest standards of governance and a validation of our dedication to ethical and transparent business practices. We believe that good corporate governance is the cornerstone of our long-term success, ensuring the trust of our stakeholders. I thank our employees, directors, customers, shareholders and other stakeholders for their continued support, guidance and trust in us."

Sona Comstar's exemplary governance practices have consistently contributed to the company's sustainable growth, financial success, and reputation as a responsible corporate entity. The company places great importance on risk management, compliance, and accountability, ensuring that it operates in a manner that aligns with global best practices.

- ENDS -

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About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (**Sona Comstar**) is one of **the world's leading automotive technology companies**. Founded in 1995, it is headquartered in Gurugram, India and has emerged as a global supplier with manufacturing and R&D facilities across India, Serbia, USA, Mexico, and China.

Sona Comstar primarily designs, manufactures, and supplies highly engineered, mission-critical automotive systems and components to automotive OEMs. Sona Comstar is a leading supplier to the fast-growing **global Electric Vehicle (EV)** market. The company has strong R&D, engineering and technological capabilities in precision forging, mechanical, electrical and electronics systems, sensors and software development. It is diversified across geographies, products, vehicle segments and customers.

Sona Comstar is listed on BSE Ltd (**BSE**) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (**NSE**) (Symbol: SONACOMS). To learn more about Sona Comstar, please visit www.sonacomstar.com.

For more information about us, please visit www.sonacomstar.com or contact:

Sona BLW Precision Forgings Ltd.

Archetype

Amit Mishra

Prerna Rao

Head Investor Relations

Tel: + 91 98738 79787

Email: amit.mishra@sonacomstar.com

Email: prerna.rao@archetype.co

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Sona BLW Precision Forgings Ltd. will not be responsible, in any manner for any reason whatsoever, for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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