

10th February, 2022

The Secretary,

Bombay Stock Exchange Ltd (BSE)

Phiroze Jheejheebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Scrip Code - 543308

ISIN: INE967H01017

The Secretary,

National Stock Exchange, Exchange

Plaza, 5th Floor Plot No.C/1, 'G' Block

Bandra - Kurla Complex

Mumbai - 400 051.

Symbol - KIMS

ISIN: INE967H01017

Dear Sir,

Sub: Outcome of Board Meeting held on 10th February, 2022 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited, please find attached herewith the Unaudited Financial results (Both Standalone and Consolidated) for the 3rd Quarter and 9 (Nine) months ended 31st December, 2021 together with Limited Review Report which has been reviewed by Audit Committee and approved by Board of Directors.

The said documents are also being uploaded on the website of the Company i.e., www.kimshospitals.com.

Further, the financial results will also be published in the newspapers, in the format prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sec'bad

The Board Meeting commenced at 12.15 PM and concluded at 2.25 PM

Please take the same on record.

Thanking you,

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha

Company Secretary & Compliance Officer

Krishna Institute of Medical Sciences Limited

Minister Road, Secunderabad - 500 003, Telangana, India Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com CIN: L55101TG1973PLC040558

Chartered Accountants

THE SKYVIEW 10 18th Floor, "NORTH LOBBY" Survey No. 83/1, Raidurgam Hyderabad - 500 032, India Tel: +91 40 6141 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Krishna Institute of Medical Sciences Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Krishna Institute of Medical Sciences Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Krishna Institute of Medical Sciences Limited (the "Company") for the quarter ended December 31, 2021 and nine month period ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 - 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Other matters

5. The Statement includes the results for the quarter ended December 31, 2020 and nine month period ended December 31, 2020 as reported in these Unaudited Financial Results have been prepared solely based on the information compiled by the management and have not been subject to audit or review.

CHARTERED

ACCOUNTANTS

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Our conclusion on the Statement is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Navneet Rai Kabra

Partner

Membership No.: 102328

UDIN: 22102328ABCXHN6818

Hyderabad

February 10, 2022

Krishna Institute of Medical Sciences Limited
Corporate Identity number: U55101TG1973PLC040558
Registered office: 1-8-31/1, Ministers road, Secunderabad, 500003, Telangana, India
Website: www.kimshospitals.com, Email: CS@kimshospitals.com, Tel: 040 7122 5000

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months period ended 31 December 2021

- 1		Quarter Ended		Nine months period ended		Year ended	
	경이 내내 사고 그 그녀의 그렇게 그녀를 내려가 있었다.	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
1 1	ncome	(Unaudited)	(Unaudited)	(Unaudited) Refer Note 2	(Unaudited)	(Unaudited) Refer Note 2	(Audited)
	a) Revenue from operations					210101 11010 2	
10	b) Other income	2,731.93	2,841.73	2,541.21	8,888.80	6,760.60	9,326.8
	Total Income	31.04	93.38	3.14	164.59	59.96	96.1
1.	otal income	2,762.97	2,935.11	2,544.35	9,053.39	6,820.56	9,423.0
2 E	Expenses				at so P. Tissa		
	a) Purchase of medical consumables, drugs and surgical						
lin	instruments						
	b) Decrease / (increase) in inventories of medical consumables,	577.75	618.20	492.40	2,060.72	1,418.41	1,959.6
de	rugs and surgical instruments			a			
(0	c) Employee benefits expense	(2.30)	(14.59)	11.82	(72.77)	55.09	52.3
(4	i) Other expenses	405.60	413.23	428.61	1,311.03	1,091.19	1,470.30
	Finance cost	763.21	844.03	821.59	2,510.33	1,999.74	2,804.28
) Depreciation and amortisation expense	6.19	10.75	43.27	39.43	116.75	147.83
To	otal Expenses	114.12	114.20	128.65	335,68	340.47	445.98
1	-	1,864.57	1,985.82	1,926.34	6,184.42	5,021.65	6,880,41
Pr	rofit before tax (1-2)					English and the first	
4		898.40	949.29	618.01	2,868.97	1,798.91	2,542.63
Ta	ax expense		Service Control				
	Current tax	202 77					
) Deferred tax charge/(credit)	223.77	243.71	154.45	731.02	463.34	668.12
	Adjustment of tax relating to earlier periods	4.69	(7.48)	(12.08)	(6.67)	(9.59)	(1.64
To	otal tax expenses	220.46	-	1 - 1 - 1 - 1	-	(10.34)	(10.34
		228,46	236.23	142.37	724.35	443.41	656.14
Pre	Profit for the period/year (3-4)	669,94	713.06	177.61	2 2 2 2 2		
		009,94	/13.06	475.64	2,144.62	1,355.50	1,886.49
Otl	her comprehensive income						
Iter	ms that will not be reclassified subsequently to statement of profit	1				1	
and	1 loss						
- R	Re-measurement loss on defined benefit plans	(4.56)	(7.51)	(11.16)			
- Ii	ncome tax effect	1.15	1.89	(11.15)	(13.67)	(14.35)	(6.40)
Otl	her comprehensive income, net of tax	(3.41)	(5.62)	(8.35)	3.44	3.61	1.61
	[1] 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	(0.41)	(3.02)	(0.33)	(10.23)	(10.74)	(4.79)
Tot	tal comprehensive income (5+6)	666,53	707.44	467.29	2,134.39	1,344.76	1,881.70
Pai	d up equity share capital (face value of Rs.10 each)					2,011170	1,001.70
Oth	ner Equity						775.93
							8,297.30
ana	rnings per share (of Rs.10 each) : (not annualised for the						0,277.30
	Basic (Rs.)						
	Diluted (Rs.)	8.37	8.91	6.39	28.32	18.20	25.20
(0) 1	Diffused (NS.)	8.37	8.91	6.28	28.32	17.91	24.77





Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2021 ("Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 February 2022 and have been subject to a limited review by the statutory auditors of the Company. An unqualified report was issued by them theron.
- 2 The Unaudited Standalone financial results for the quarter and nine months period ended 31 December 2020, have not been subject to an audit or review by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the Unaudited Standalone financial results for these periods provide a true and fair view of the Company's affairs.
- 3 The Unaudited Standardone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended (the "Listing requirements").
- 4 The Company has completed Initial Public Offer ("IPO") of 25,995,042 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 825/- per Equity Share, comprising offer for sale of 23,560,538 shares by Selling Shareholders and fresh issue of 2,434,504 shares. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on 28 June 2021.

5 The utilisation of the net IPO proceeds is summarised below:

Particulars	Objects of the issue as per prospectus *	Utilisation upto 31 December 2021	Unutilised amount as on 31 December 2021
Repayment/pre-payment, in full or part, of certain borrowings availed by our Company and by our Subsidiaries	1,500.00	1,500.00	-
General Corporate Purpose	416,60	416.60	
Total	1,916.60	1,916.60	

* net of Offer expenses to the extent applicable to the Fresh Issue.

- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020.

 The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company is assessing the impact of the Code and will record any related impact in the period of the Code becomes effective.
- 7 The Company operates in one single reportable business segment- "Medical and Healthcare services".
- The outbreak of COVID-19 in many countries has brought about disruptions to businesses around the world and uncertainty to the global economy. The Company is closely monitoring the impact of the pandemic on all aspects of it's business, including how it will impact its employees, vendors and business partners. The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 pandemic in assessing its impact. Based on the current estimates, the Company expects to fully recover the carrying amount of assets, and does not foresee any material adverse impact on its operations. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic condition.
- 9 The Company has entered into a share purchase agreement ('SPA') and shareholders agreement ('SHA') dated 27 October 2021, with the existing promoter and certain other shareholders of Sarvejana Healthcare Private Limited ('Sunshine Hospitals') to acquire 51.07% of the equity share capital of the Sunshine Hospitals (as a combination of fully paid shares and partly paid up shares, which shall be fully paid up by April 2022, based on agreed schedule). The Sunshine Hospitals is engaged in the healthcare industry. The said acquisition is subject to the fulfillment of various terms and conditions as specified in the SPA and SHA.
- 10 The previous periods numbers have been regrouped/rearranged wherever necessary to conform the current period presentation.
- The above Unaudited Standalone Financial Results of the Company are available on the Company's website www.kimshospitals.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board Krishna Institute of Medical Sciences Limited

Hyderabad

10 February 2022

Dr. B Bhaskara Rao

Managing Director
DIN: 00008985

Chartered Accountants

THE SKYVIEW 10 18th Floor, "NORTH LOBBY" Survey No. 83/1, Raidurgam Hyderabad - 500 032, India

Tel: +91 40 6141 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Krishna Institute of Medical Sciences Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Krishna Institute of Medical Sciences Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Krishna Institute of Medical Sciences Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter ended December 31, 2021 and nine month period ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Chartered Accountants

4. The Statement includes the results of the following entities:

S.no.	Entity	Relationship
1	Krishna Institute of Medical Sciences Limited	Holding Company
2	Arunodaya Hospitals Private Limited	Subsidiary
3	KIMS Hospital Enterprises Private Limited	Subsidiary
4	Iconkrishi Institute of Medical Sciences Private Limited	Subsidiary
5	Saveera Institute of Medical Sciences Private Limited	Subsidiary
6	KIMS Hospital Kurnool Private Limited	Subsidiary
7	KIMS Hospitals Private Limited	Subsidiary
8	KIMS Swastha Private Limited	Subsidiary
9	KIMS Cuddles Private Limited*	Subsidiary
10	KIMS Hospital Bengaluru Private Limited	Subsidiary
11	Sarvejana Healthcare Private Limited**	Joint venture

^{*} the subsidiary has been struck off and dissolved on November 30, 2021

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

- 6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
 - Four subsidiaries, whose unaudited interim financial results include total revenues of Rs Nil, total net loss after tax of Rs. 0.97 million and 2.70 million, total comprehensive loss of Rs. 0.97 million and 2.70 million for the quarter ended December 31, 2021and nine month period ended December 31, 2021 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
 - One joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 19.66 million and Rs. 19.66 million and Group's share of total comprehensive income of Rs. 19.66 million and Rs. 19.66 million for the quarter ended December 31, 2021 and for the period from October 27, 2021 to December 31, 2021 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.



^{**} w.e.f October 27, 2021

Chartered Accountants

7. The Statement includes the results for the quarter ended December 31, 2020 as reported in these unaudited consolidated Financial Results have been prepared solely based on the information compiled by the management and have not been subject to audit or review.

CHARTERED

Our conclusion on the Statement is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

y per Navneet Rai Kabra

Partner

Membership No.: 102328

UDIN: 22102328ABCYDY3170

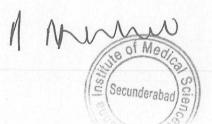
Place: Hyderabad

Date: February 10, 2022

Krishna Institute of Medical Sciences Limited
Corporate Identity number: U55101TG1973PLC040558
Registered office: 1-8-31/1, Ministers road, Secunderabad, 500003, Telangana, India
Website: www.kimshospitals.com, Email: CS@kimshospitals.com, Tel: 040 7122 5000

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months period ended 31 December 2021

			Quarter Ended		Nine months	AND DESCRIPTION OF THE PERSON	pees in millions Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
1	Income	(Unaudited)	(Unaudited)	(Unaudited) Refer Note 2	(Unaudited)	(Audited)	(Audited)
	(a) Revenue from operations						
	(b) Other income	3,935.68	4,117.40	3,606.65	12,784.87	9,713.99	13,299.37
	Total Income	23.92	54.06	0.85	120.71	59.78	101.65
	Total Income	3,959.60	4,171.46	3,607.50	12,905.58	9,773.77	13,401,02
2	Expenses		11 30 71 20				10,101102
-	(a) Purchase of medical consumables, drugs and surgical			100,4718	entro de la leva	100	
	instruments	822.72	873.95	700.60	2,889.69	2,052.85	2,826.39
		24,74,15,17		1			2,020.09
	(b) Decrease / (increase) in inventories of medical consumables, drugs and surgical instruments	(0.92)	(18.79)	21.95	(89.31)	63,56	62.92
	(c) Employee benefits expense	610.40	635,04	619.27	1,970.57	1 629 06	2 202 22
	(d) Other expenses	1,205.87	1,339.41	1,334.52	3,991.84	1,638.06 3,259.48	2,202.09
	(e) Finance cost	29.65	28.87	90.52	121.74		4,499.14
	(f) Depreciation and amortisation expense	188.08	181.40	195.46	540.36	250.89	324.97
	Total Expenses	2,855.80	3,039,88	2,962.32	9,424.89	528.98	695.36
100	and the second of the history and the first that a second other and of the		51057100	2,702.32	9,424.09	7,793.82	10,610,87
3	Profit before share of profit of Joint Venture and tax (1-2)	1,103.80	1,131.58	645.18	3,480.69	1,979.95	2,790.15
4	Share of Profit of Joint Venture (refer note 9)	19.66	-		19.66		
5	Profit before tax (3+4)	1,123,46	1,131.58	645.18	3,500,35	1,979.95	2,790.15
5	Tax expense					1,575,55	2,170,13
,	(a) Current tax				Joseph State		
	(b) Deferred tax (credit)/charge	277.30	299.66	176.63	915.03	545.02	778.39
	(c) Adjustment of tax relating to earlier periods	4.29	(10.62)	(8.61)	(19.39)	(23.02)	(33.03)
	Total tax expenses (6)	-	-	(0.63)		(10.63)	(10.00)
	Total tax expenses (0)	281.59	289.04	167.39	895.64	511.37	735.36
	Profit for the period/year (5-6)	A CONTRACTOR		11			
	Attributable to:	841.87	842.54	477.79	2,604.71	1,468.58	2,054.79
	Owners of the company	3 Page 2	111111111111111111111111111111111111111				
	Non controlling interests	811.75	817.17	487.91	2,519.97	1,434.17	2,012.19
- 1	S mercus	30.12	25.37	(10.12)	84.74	34.41	42.60
	Other comprehensive income Items that will not be reclassified subsequently to statement of profit and loss		oniti on a series of a Charling of the			4	
	- Re-measurement loss on defined benefit plans	(4.57)	(10.44)	(12.23)	(16.48)	(15.05)	
	- Income tax effect	1.15	2.68	3.13	4.21	(15.37)	(6.28)
1	Other comprehensive income, net of tax	(3.42)	(7.76)	(9.10)	(12.27)	3.93	1.64
			(/////	(3.10)	(12.21)	(11.44)	(4.64)
1	Other comprehensive income/(Loss) for the period/year: Attributable to:						
10	Owners of the company	(3.04)	(6.00)				
1	Non controlling interests		(6.99)	(8.94)	(11.60)	(11.40)	(4.98)
	Other comprehensive income/(Loss)	(0.38)	(0.77)	(0.16)	(0.67)	(0.04)	0.34
		(3.42)	(7.76)	(9.10)	(12.27)	(11.44)	(4.64)
7	Total comprehensive income (7+8)						
	Owners of the company	808.71	010.10				
	Non controlling interests	29.74	810.18	478.97	2,508.37	1,422.77	2,007.21
T	Total comprehensive income		24.60	(10.28)	84.07	34.37	42.94
		838.45	834,78	468,69	2,592.44	1,457.14	2,050.15
P	aid up equity share capital (face value of Rs.10 each)						
10	Other Equity						775.93
E	arnings per share (of Rs.10 each): (not annualised)						7,861.41
(a	i) Basic (Rs.)	10.14	10.34	6,55	22.27	10.00	
	b) Diluted (Rs.)	10.14	10.34	0,55	33.27	19.25	26.87





Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2021 ("Unaudited Consolidated Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 February 2022 and have been subject to a limited review by the statutory auditors of the Company. An unqualified report was issued by them theron.
- The Unaudited Consolidated financial results for the quarter ended 31 December 2020, have not been subject to an audit or review by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the Unaudited Consolidated financial results for these periods provide a true and fair view of the Group's
- The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended (the "Listing requirements").
- The Company has completed Initial Public Offer ("IPO") of 25,995,042 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 825/- per Equity Share, comprising offer for sale of 23,560,538 shares by Selling Shareholders and fresh issue of 2,434,504 shares. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on 28 June 2021.

The utilisation of the net IPO proceeds is summarised below:

Particulars	Objects of the issue as per prospectus *	Utilisation upto 31 December 2021	Unutilised amount as on 31 December 2021
Repayment/pre-payment, in full or part, of certain borrowings availed by our	1,500.00	1,500,00	-
General Corporate Purpose	416,60	416.60	
Total	1,916,60	1,916,60	

* net of Offer expenses to the extent applicable to the Fresh Issue.

- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company is assessing the impact of the Code and will record any related impact in the period of the Code becomes effective.
- The Company operates in one single reportable business segment- "Medical and Healthcare services".
- The outbreak of COVID-19 in many countries has brought about disruptions to businesses around the world and uncertainty to the global economy. The Company is closely monitoring the impact of the pandemic on all aspects of it's business, including how it will impact its employees, vendors and business partners. The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 pandemic in assessing its impact. Based on the current estimates, the Company expects to fully recover the carrying amount of assets, and does not foresee any material adverse impact on its operations. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic condition.
- The Company has entered into a share purchase agreement ('SPA') and shareholders agreement ('SHA') dated 27 October 2021, with the existing promoter and certain other shareholders of Sarvejana Healthcare Private Limited ('Sunshine Hospitals') to acquire 51.07% of the equity share capital of the Sunshine Hospitals (as a combination of fully paid shares and partly paid up shares, which shall be fully paid up by April 2022, based on agreed schedule). The Sunshine Hospitals is engaged in the healthcare industry. The said acquisition is subject to the fulfillment of various terms and conditions as specified in the SPA and SHA.
- The previous periods numbers have been regrouped/rearranged wherever necessary to conform the current period presentation.
- The above Unaudited Consolidated Financial Results of the Group are available on the Company's website www.kimshospitals.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board Krishna Institute of Medical Sciences Limited

> Dr. B Bhaskara Rae Managing Director

Hyderabad 10 February 2022 DIN: 00008985