

To,

Date: 21.03.2024

To  
BSE Limited  
Listing Department,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 532694

To  
National Stock exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol: ASMS

**SUB: Proceedings of the Board Meeting held on 21.03.2024 as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Thursday, 21.03.2024, inter alia, considered and unanimously resolved in respect of the following matters:

1. The Board approved the offer and issuance of equity shares of the Company (the "Equity Shares") for an amount, including premium, not exceeding Rs. 49.90 Crores (Rupees Forty Nine Crores Ninety Lakhs) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("**Rights Issue**").
2. The Board constituted a Rights Issue Committee to decide on the matters which include, inter- alia, to approve the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of Registrar to the Issue, legal counsel, advisors and other intermediaries in accordance with applicable laws.

**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

3. The Board approved the draft notice of postal ballot, for taking consent of shareholders with respect to the following items of business:
  1. Appointment of Ms. Gaddam Naveena as Non-Executive Non- Independent Director (DIN: 10119037) of the Company.
  2. To sell old Factory Land & Building of the Company, situated at Survey No. 351, Raj Bollaram Village, Medchal Mandal & District, Telangana – 501 401.
  3. To revise the remuneration of Mr. N Vidhya Sagar Reddy, Managing Director (DIN: 09474749) of the Company.

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the exchanges.

The Board Meeting commenced at 5.00 P.M and concluded at 06.35 P.M.

Kindly, take the above information in your records and acknowledge.

Thanking you,

Yours truly,

For **Bartronics India Limited**

**Ashwani Singh Bisht**  
**Company Secretary & Compliance Officer**  
**M. No: A72076**

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