

Date: 24th December, 2021

To,

BSE Limited

P.J. Towers, Dalal Street, Fort,

Mumbai- 400 001

BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

NSE symbol: PEL

Dear Sir/Madam,

Sub: Clarification to the Exchanges in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 [‘Listing Regulations’]

Ref: Email from BSE Limited and response sought from National Stock Exchange of India Limited dated December 23, 2021 seeking clarification with reference to the media report - “Mr. Rupen Jhaveri appointed Group President of Piramal Enterprises”

We are in receipt of the above referred requirements seeking clarification under Regulation 30 of Listing Regulations with reference to the media report stating “Mr. Rupen Jhaveri appointed as Group President of Piramal Enterprises”.

Please note that since his appointment is in the normal course of business and not as Director, Key Managerial Personnel, (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer, disclosure under Regulation 30 of the Listing Regulations is not triggered.

We hope the above will suffice. We shall be happy to assist your good office in case of further clarifications, if any.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Piramal Enterprises Limited**

Bipin Singh

Company Secretary