

August 23, 2023

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol – KHADIM

Dear Sir / Madam,

Subject: Incorporation of a Wholly-owned Subsidiary

This is with reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and our earlier intimation dated August 10, 2023 relating to proposed Demerger of the Distribution Business of the Company and formation of a Wholly-owned Subsidiary ('WOS') for the said purpose.

Please note that the Company has incorporated a WOS in the name of "KSR Footwear Limited".

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as "**Annexure - I**".

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **Khadim India Limited**

Company Secretary & Head - Legal
Membership No. A21358

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	KSR Footwear Limited has been formed as a Wholly-owned Subsidiary ('WOS') of Khadim India Limited ("the Company"). Present Authorized Capital: ₹ 15,00,000 divided into 1,50,000 shares of ₹ 10 each Size / Turnover: Not applicable.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	WOS will be a related party of the Company. Save and except what is mentioned above, none of the promoter / promoter group / group companies are interested in the WOS.
3.	Industry to which the entity being acquired belongs	The WOS would be engaged in the field of Footwear Manufacturing and Wholeselling.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS has been incorporated for the purpose of proposed Demerger of the Distribution Business of the Company which is currently under evaluation by the Board of Directors.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Company will pay cash consideration to WOS towards subscription of 10,000 shares of face value of ₹ 10/- each at par.
8.	Cost of acquisition or the price at which the shares are acquired	
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The WOS has been incorporated on August 22, 2023 under the provisions of the Companies Act, 2013 for the purpose of proposed Demerger of the Distribution Business of the Company, which is currently under evaluation by the Board of Directors.