



**LIMITED REVIEW REPORT**

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
VISHAL FABRICS LIMITED

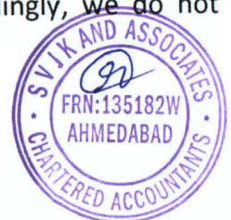
1. We have reviewed the accompanying statement of Standalone unaudited financial results of **VISHAL FABRICS LIMITED** for the quarter ended 31st December, 2023, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

**2. Management's Responsibility for the statement:**

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**3. Auditor's Responsibility:**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**4. Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 6th February, 2024**

**UDIN: 24193591BKAFIT9385**

**For, S V J K and Associates  
Chartered Accountants  
FRN: 135182W**

*Reeturaj*

**Reeturaj Verma**

**Partner**

**M. No.: 193591**



**VISHAL FABRICS LIMITED**

(Rupees in Lakh except per share data)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2023**

Sr. No.	Particulars	Quarter ended			Cumulative up to		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income</b>						
I	Revenue from operations	40134.09	30908.15	38547.30	103862.52	117102.82	154786.13
II	Other Income	69.78	4.57	31.39	89.87	183.69	403.30
III	<b>Total Income (I + II)</b>	<b>40203.87</b>	<b>30912.72</b>	<b>38578.69</b>	<b>103952.39</b>	<b>117286.51</b>	<b>155189.43</b>
IV	<b>Expenses:</b>						
(a)	Cost of materials consumed	35008.73	29116.91	32441.74	94813.59	99079.28	131255.29
(b)	Purchases of stock-in-trade	1.05	-	208.17	1.05	212.62	212.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1070.58	(1,637.90)	(279.83)	(1,771.88)	(1,857.41)	(946.93)
(d)	Employee benefits expense	647.50	699.47	1719.35	1995.10	5489.78	6329.50
(e)	Finance Costs	1022.84	727.75	922.06	2682.74	2772.38	3734.95
(f)	Depreciation, depletion and amortisation expense	804.69	821.30	838.95	2435.97	2503.60	3341.26
(g)	Other expenses	564.15	557.87	1108.92	1745.37	3292.80	4369.25
	<b>Total expenses (IV)</b>	<b>39119.53</b>	<b>30285.38</b>	<b>36959.36</b>	<b>101901.92</b>	<b>111493.05</b>	<b>148295.93</b>
V	<b>Total Profit / (Loss) before exceptional, extraordinary items &amp; tax (III-IV)</b>	<b>1084.34</b>	<b>627.34</b>	<b>1619.33</b>	<b>2050.47</b>	<b>5,793.46</b>	<b>6,893.50</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Total Profit / (Loss) before extraordinary items &amp; tax (V+VI)</b>	<b>1084.34</b>	<b>627.34</b>	<b>1619.33</b>	<b>2050.47</b>	<b>5,793.46</b>	<b>6,893.50</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>1084.34</b>	<b>627.34</b>	<b>1619.33</b>	<b>2050.47</b>	<b>5,793.46</b>	<b>6,893.50</b>
X	<b>Tax expense</b>						
	Current Tax	363.75	248.21	453.68	785.00	1645.51	1971.68
	Tax expense of earlier year	-	-	-	-	-	(46.83)
	Deferred Tax	(64.13)	(65.95)	(36.98)	(196.19)	(66.60)	(313.13)
	MAT Credit	-	-	-	-	-	-
	<b>Total Tax Expenses (X)</b>	<b>299.62</b>	<b>182.26</b>	<b>416.71</b>	<b>588.81</b>	<b>1578.91</b>	<b>1611.71</b>
XI	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>784.72</b>	<b>445.08</b>	<b>1202.62</b>	<b>1461.66</b>	<b>4214.55</b>	<b>5281.79</b>
XII	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinued Operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) from Discontinued Operations (After Tax)(XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>784.72</b>	<b>445.08</b>	<b>1202.62</b>	<b>1461.66</b>	<b>4214.55</b>	<b>5281.79</b>
XVI	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>784.72</b>	<b>445.08</b>	<b>1202.62</b>	<b>1461.67</b>	<b>4214.55</b>	<b>5281.79</b>



**Registered Address :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad - 380058, Gujarat, India.  
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**VISHAL FABRICS LIMITED**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2023**

Sr. No.	Particulars	Quarter ended			Cumulative up to		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>XVII</b>	<b>Other Comprehensive Income net of Tax</b>						
	(a)						
	(i) items that will not be reclassified to profit or loss	48.88	48.87	45.97	146.63	137.92	386.31
	(ii) Income Tax relating to items that will not reclassified to profit or loss	(12.53)	(12.52)	(11.78)	(37.58)	(35.35)	(99.01)
	(b)						
	(i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>36.35</b>	<b>36.35</b>	<b>34.19</b>	<b>109.05</b>	<b>102.57</b>	<b>287.30</b>
	<b>Total Comprehensive Income for the period (XV+XVII) (Comprising Profit(Loss) and other Comprehensive Income for the period</b>	<b>821.07</b>	<b>481.43</b>	<b>1236.81</b>	<b>1570.71</b>	<b>4317.12</b>	<b>5569.09</b>
<b>XVIII</b>	<b>Earnings per equity share (EPS) (For Continuing Operation)</b>						
	(1) Basic	0.40	0.23	0.61	0.74	2.13	2.67
	(2) Diluted	0.40	0.23	0.61	0.74	2.13	2.67
<b>XIX</b>	<b>Earnings per equity share (EPS) (For Discontinuing Operation)</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
<b>XX</b>	<b>Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)</b>						
	(1) Basic	0.40	0.23	0.61	0.74	2.13	2.67
	(2) Diluted	0.40	0.23	0.61	0.74	2.13	2.67
	<b>Paid up Equity Share Capital (Face Value Rs. 5 each )</b>	<b>9880.50</b>	<b>9880.50</b>	<b>9880.50</b>	<b>9880.50</b>	<b>9880.50</b>	<b>9880.50</b>
	<b>Reserve excluding Revaluation Reverse as per Balance sheet of previous accounting year</b>				<b>30720.501</b>	<b>27897.83</b>	<b>29149.79</b>

**Notes :**

- The figures of the corresponding previous quarter or year have been regrouped or reclassified where ever necessary, to make them comparable.
- Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February, 2024.
- The Company has only one segment of activity namely Textile.

For and on behalf of Board of Directors

Place : Ahmedabad

Date : 6th February, 2024




**Brijmohan D. Chiripal**  
Managing Director  
DIN: 00290426

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