

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

CIN: -L24295GJ1987PLC143792

Registered Office Address: -441 Block-C 1-1 TPS-14 Sumel-II Indian Textile Plaza, Shahibaug Ahmadabad-380004, Gujarat, India

Email ID: -pressuresensitive@gmail.com, Website: - www.pressuresensitivesystems.in;

Phone: - +91 8128219480

Date: 27/06/2024

General Manager - Listing Corporate
Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001

SUB.: PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING HELD ON THURSDAY, 27th JUNE, 2024 AT 04:00 P.M. THROUGH VC/OAVM

REF: PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED (BSE SCRIP CODE – 526773/PRESSURS)

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceeding of the Extra Ordinary General Meeting (EGM) of the members of the Company held today i.e. Thursday, 27th June, 2024 at 04:00 P.M. through Video Conferencing/ Other Audio Visual Means.

Details of voting results as required under Regulation 44 (3) of the SEBI Listing Regulations will be submitted separately.

You are requested to kindly take the same on record.

FOR, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

MAHESHKUMAR KALAVADIYA
ADDITIONAL DIRECTOR
DIN: 10188297

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PROCEEDINGS OF 01ST EXTRA ORDINARY GENERAL MEETING ("EOGM") OF FY 2024-25 OF PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED HELD ON THURSDAY, 27TH JUNE, 2024 AT 04:00 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS.

The 01st (2024-25) Extra Ordinary General Meeting (EGM) of the members of PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED ("the Company") was held on Thursday, 27th June, 2024, at 04:00 pm. (IST) Through Video Conferencing/ Other Audio Visual Means, without the physical presence of the Members at a common venue. The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI").

At the outset, the Compliance Officer representative of the Company welcomed all the members of the Company at the Extra Ordinary General Meeting (EGM) and introduced all the Directors and other persons who were present in the EGM.

DIRECTORS PRESENT AT THE MEETING:

1. Mr. Maheshkumar Girdharbhai Kalavadiya - Additional Director

SCRUTINIZER/REPRESENTATIVE OF SCRUTINIZER; PRESENT AT THE MEETING:

2. Mr. Mukesh Jiwnani, Proprietor & Practicing Company Secretary of M/s. Mukesh J. & Associates, Practicing Company Secretaries, Ahmedabad.

MEMBERS PRESENT IN THE MEETING THROUGH VC/OAVM:

As per the attendance records at the EGM venue, requisite majority attended the meeting; thus, the requisite quorum being present, the compliance team representative commenced the proceedings of the meeting.

She informed the members attending the meeting, that since this EGM was held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the EGM.

She informed the Members the regulatory aspects relating to participation at the EGM through Video Conferencing (VC).

Further, she briefed that the company had provided the remote e-voting facility and the instructions for the same were given in the Notice convening the EGM. The facility of remote e - voting for the members had commenced on Monday, 24th June 2024 (9:00 a.m. IST) and concluded on Wednesday, 26th June 2024 (5:00 p.m. IST).

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The Members who attended the EGM through VC/OAVM facility but had not cast their votes through remote e-voting facility were provided an opportunity to cast their votes through NSDL e-voting portal during the EGM.

Thereafter, she invited Mr. Maheshkumar Kalavadiya, Additional Director of the company to address and preside over the meeting.

Mr. Maheshkumar Kalavadiya, Additional Director of the company, welcomed all the members to the Extraordinary General Meeting of the company.

The Chairman then addressed the members and gave an overview on how the company intends to diversify its business profile to support the future growth of their businesses and such other purposes, the Company is proposing to raise an amount aggregating to Rs. 73,93,75,000/- (Rupees Seventy-Three Crores Ninety-Three Lakhs Seventy-Five Thousand only), through Preferential Issue of Share Warrant. The proceeds of which shall be utilized for working capital, capital expenditures, and general business corporate purpose.

Moreover, with a view to expand Business the company is proposing to change object of the company to carry on the business of production, distribution or exhibition of films and motion pictures.

Thereafter, he invited compliance team representative, to take forward the meeting proceedings. The compliance team representative, read out and briefed on the following items of business as stated in the notice of the Extra Ordinary General Meeting:

The compliance team representative, read out and briefed on the following items of business as stated in the notice of the 01st (2024-25) Extra Ordinary General Meeting:

1. To increase the authorized share capital of the company from Rs. 15,50,00,000/- (Rupees Fifteen Crore Fifty Lakh Only) to Rs. 22,00,00,000/- (Rupees Twenty Two Crore Only) and amend the capital clause in the Memorandum and Articles of Association of the Company.
2. To offer, issue and allot upto 5,68,75,000 (Five Crore Sixty Eight Lakh Seventy Five Thousand) Convertible Equity Warrants ("Warrants") on preferential basis ("Preferential Offer") to the Non promoter allottees, at a price of Rs. 13/- each, aggregating to an amount of Rs. 73,93,75,000 /- (Rupees Seventy Three Crores Ninety Three Lakhs Seventy Five Thousand only) for cash consideration on a preferential basis in one or more tranches.
3. To alter the main object clause of the Memorandum of Association of Company by inserting business of production, distribution or exhibition of films and motion pictures including the running of theatres, cinemas, studios and cinematographic shows and exhibitions or deal in films and photographic, sound recording, musical, lighting appliances, instruments or ancillary to the said business.
4. Adoption of Memorandum of Association of Company as per provision of Companies Act, 2013

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5. Appointment of Mr. Maheshkumar Girdharbhai Kalavadiya (DIN: 10188297) as Managing Director of the Company.
6. To approve increase in the limit of the Overall Managerial Remuneration Payable as per Section 197 of the Companies Act, 2013.
7. Regularisation of Additional Director Ms. Anjali Nair (DIN - 08620386) as a Non-Executive Director of the Company.

Moreover, the company had filed a Corrigendum to the notice of EGM, accordingly, the company had made ratification of resolutions mentioned in the notice of EGM. Such ratified resolutions were put forth for approval of members by the company.

Thereafter, the members were informed; that, the Board of Directors had appointed Mr. Mukesh Jiwnani, Proprietor of Mukesh J & Associates, Practising Company Secretaries, Ahmedabad, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The compliance officer representative informed the members that the result on e-voting will be declared within 2 working days after the conclusion of the EGM by posting it on the company's website and the same will be disseminated on the stock exchange website (BSE Limited).

There being no other business to transact, the compliance officer representative mentioned that the e-voting module was kept open for 15 minutes after the conclusion of the proceedings of the meeting at 04:11 p.m. with a vote of thanks to all the members who has attended the meeting.

FOR, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

MAHESHKUMAR KALAVADIYA
ADDITIONAL DIRECTOR
DIN: 10188297