

INDIA

**United Spirits Limited** 

Registered Office: UB Tower #24, Vittal Mallya Road, Bengaluru 560 001

Tel: +91 80 2221 0705 Fax: +91 80 2224 5253 www.diageoindia.com

4<sup>th</sup> January 2024

BSE Limited Listing Department Dalal Street, Mumbai 400 001 Scrip Code: 532432 National Stock Exchange of India Ltd Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra East, Mumbai- 400051 Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our disclosure dated  $15^{th}$  December 2023 (copy enclosed), please find attached an update on the same.

This is for your information & records.

Thank you,

For United Spirits Limited

Mital Sanghvi Company Secretary

Encl: as above



























Sr. No.	Description	Details
1.	Opposing Party	Canteen Stores Department, Ministry of Defence, through the General Manager, with its head office at ADELPHI, 119, Maharshi Karve Road, Mumbai 400 020.
2.	Forum	High Court of Bombay at Mumbai
3.	Brief Description of Litigation	On 11 December 2023, Company received a claim of INR 365.33 Cr from one of its institutional customers, the Canteen Stores Department, Ministry of Defence. As communicated in our earlier intimation dated December 15 <sup>th</sup> 2023, the claim is in relation to a previously concluded settlement wherein all recovery claims by the customer were fully settled. Further, as stated in the aforesaid intimation, the relevant details have been disclosed in the Company's financial statements for the years ending March 31, 2017, March 31, 2018 and March 31, 2022.  After seeking legal advice, on 03 January 2024 at about 1.00 pm, USL has lodged Writ Petition No. (L) 181 of 2024, challenging the correctness of the claim, praying that the claim be set-aside.
4.	Expected Financial Implication	Pending the outcome of the Writ petition referred to above, the Company is not in a position to determine the financial implication of this claim.
5.	Quantum of Claim	INR 365.33 Cr



























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15th December 2023

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Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that United Spirits Limited (the "Company") has received a claim amounting to INR 365.33 Cr from one of its existing national institutional customers on 11<sup>th</sup> December 2023 (3:36 PM). The claim is in relation to a previously concluded settlement with the customer where all recovery claims made by the customer had been fully settled. The relevant details have been disclosed in the Company's financial statements for the years ending March 31, 2017, March 31, 2018, and March 31, 2022. The Company is not in a position to determine the financial implication of this claim at this point of time.

There was a delay in intimation since the historical documents in relation to this matter needed to be reviewed.

You are requested to take the note of the same.

Thank you,

For United Spirits Limited

MITAL ARVIND ARVIND SANGHVI
SANGHVI
Date: 2023.12.15 19:09:50

Mital Sanghvi Company Secretary























