



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001
Kind Attn : Mr Khushro A. Bulsara
General Manager & Head - Listing Compliance
& Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager – Listing & Compliance

June 23, 2021
Sc no. 16410

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – ‘A’ Ordinary Shares
Debt Securities on NSE& BSE

Re: Outcome of the Board meeting held on June 23, 2021 - Approval of Tata Motors Limited Share-based Long Term Incentive Scheme 2021

Further to our letter no. SC 16409 dated June 23, 2021 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 [“SEBI Listing Regulations”], please be informed that the Board of Directors, at its meeting held today, based on the recommendation of Nomination and Remuneration Committee, *inter alia*, approved the Issue of Performance Shares and/or Options to the eligible employees of the Company and its subsidiary companies as per the SEBI (Share Based Employee Benefits) Regulations, 2015 not exceeding 0.25% of the Company’s issued share capital, subject to approval of the shareholders at the ensuing Annual General Meeting.

The meeting commenced at 4.30 p.m. and concluded at 6.45 p.m.

Yours faithfully,

Tata Motors Limited

Hoshang K Sethna
Company Secretary

Encls: a/a

TATA MOTORS LIMITED

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