

**MONTE CARLO FASHIONS LIMITED**

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/CS/2023-24

August 31, 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
<b>Symbol: MONTECARLO</b>	<b>Scrip Code: 538836</b>

**Sub: Re-Appointment of Executive Director**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Shareholders in their 15<sup>th</sup> Annual General Meeting held on Thursday, August 31, 2023 at 11.00 a.m. through Video Conference (VC) /Other Audio Visual Means (OAVM) has approved the re-appointment of Sh. Rishabh Oswal (DIN: 03610853), as Executive Director of the Company for a period of 5 (five) consecutive years w.e.f. June 1, 2023. The details required under SEBIICIRICFD/CMD/4/2015 dated September 09, 2015 are given as under:

S.No.	Particulars	Information
1.	Reason for Change viz., appointment,	Re-appointment of Sh. Rishabh Oswal (DIN: 03610853), Executive Director of the Company pursuant to end of his current term for a further period of five (5) years w.e.f. 01.06.2023 to 31.05.2028 (both days inclusive).
2.	Date of Appointment/ Re-Appointment & term of appointment	Period of five (5) years w.e.f. 01.06.2023 to 31.05.2028 (both days inclusive). He would be liable to retire by rotation.
4.	Brief Profile	Sh. Rishabh Oswal, aged 31 Years, completed his B.A. Hons. in Management Studies from University of Nottingham, UK in 2013 and thereafter he completed PGP MFAB, Executive MBA from the prestigious Indian School of Business, Hyderabad  He has more than 10 years of experience in the field of manufacturing, e-commerce and administration. He is also serving as Director of various other Group Companies. He holds 10,500 Equity shares of the Company.

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5.	Disclosure of Relationship between Directors	He is related to Sh. Jawahar Lal Oswal, Chairman and Managing Director, Sh. Sandeep Jain, Smt. Ruchika Oswal and Smt. Monica Oswal, Executive Directors of the Company. He is not related to any other Director(s) and Key Managerial Personnel of the Company
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Sh. Rishabh Oswal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Thanking You,

For MONTE CARLO FASHIONS LIMITED

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Date: 2023.08.31  
16:45:55 +05'30'ANKUR GAUBA  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ICSI MEMBERSHIP NO: F10577