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March 1, 2024

BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
STOCK CODE: 500510

National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sirs,

Sub: Update of sale of stake in Interise Investment Managers Limited by L&T Infrastructure Development Projects Limited, a subsidiary of the Company.

Further to our intimation dated February 27, 2024 (copy attached), we have been informed that the transfer of 25% stake of Interise Investment Managers Limited (formerly known as LTIDPL IndvIT Services Limited) ('IIML') by L&T Infrastructure Development Projects Limited ('L&T IDPL') to Allianz Infrastructure Luxembourg II S.À R.L., could be completed only on February 29, 2024 due to technical reason relating to transfer of shares to the buyer's demat account.

Accordingly, transfer of 75% stake of IIML was completed on February 27, 2024 and the remaining 25% was completed on February 29, 2024.

This is for information and records.

For Larsen & Toubro Limited

Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)

CIN: L99999MH1946PLC004768



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February 27, 2024

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Dalal Street,
MUMBAI - 400 001
STOCK CODE: 500510

National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: Update of sale of stake in Interise Investment Managers Limited by L&T Infrastructure Development Projects Limited, a subsidiary of the Company.

Further to our intimation dated November 3, 2023, we wish to inform you that L&T Infrastructure Development Projects Limited ('L&T IDPL'), a subsidiary of the Company has completed the sale of its entire stake in Interise Investment Managers Limited (formerly known as LTIDPL IndvIT Services Limited) ('IIML'), a wholly owned subsidiary of L&T IDPL on February 27, 2024, consequent to completion of customary conditions precedent, agreed under the Share Purchase Agreement dated November 3, 2023 ('Agreement').

Consequently, IIML has ceased to be a subsidiary of L&T IDPL and the Company.

As per our above referred intimation dated November 3, 2023, the sale was expected to be completed by December 31, 2023. However, due to delay in completion of closing conditions under the Agreement, the sale has been completed on February 27, 2024.

Kindly take the same on record.

For Larsen & Toubro Limited

SIVARAM Digitally signed by SIVARAM AZHAKANKU AZHAKANKUMARATH NAIR Date: 2024.02.27 20:54:17 Ho5'30'

Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)

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