



August 9, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 514322

Sub.: Outcome of Board Meeting

Dear Madam/Sir,

We hereby inform you that the Board of Directors ('the Board') of the Company at their meeting held today, *inter alia*:

1. Approved the unaudited Financial Results for the quarter ended June 30, 2023. A copy of unaudited Financial Results for the quarter ended June, 30, 2023 along with Auditors' Report on the unaudited Financial Results pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') is enclosed herewith;

The meeting of the Board commenced at 10:00 a.m. and concluded at 12.45 PM.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kamadgiri Fashion Limited

Deepa

Deepa Toshniwal
Company Secretary
A66073



Encl.: a/a



Kamadgiri Fashion Ltd

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2023

Particulars	QUARTER ENDED			₹ in Lakhs
	30-JUNE-2023	31-MAR-2023	30-JUNE-2022	YEAR ENDED
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1 Income From Operations				
a) Income from Operations	5,040.72	6,967.46	6,916.03	28,088.67
b) Other Income	4.01	73.52	53.82	198.10
Total Income from operations	5,044.73	7,040.98	6,969.85	28,286.77
2 Expenses				
a) Cost of materials consumed	2,116.67	2,502.15	4,026.38	14,077.54
b) Purchase of Stock-in-trade	645.44	1,449.42	836.97	3,818.94
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	369.33	634.93	(333.31)	438.60
d) Employees benefits expense	678.30	207.73	914.51	3,008.23
e) Finance Costs	165.54	227.31	184.69	882.60
f) Depreciation and amortisation expense	118.00	122.33	140.83	544.48
g) Job Charges	603.75	658.31	624.63	2,379.51
h) Other expenses	590.50	853.48	675.86	2,913.78
Total Expenses	5,287.53	6,655.66	7,070.56	28,063.68
3 Profit/(Loss) before exceptional Items tax (1-2)	(242.80)	385.32	(100.71)	223.09
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) Before Exceptional Items and Tax	(242.80)	385.32	(100.71)	223.09
4 Tax Expense				
Current Tax	-	63.48	-	63.48
Deferred Tax	(91.84)	51.21	(27.70)	12.04
5 Profit / (Loss) for the period/year (3-4)	(150.97)	270.63	(73.01)	147.57
6 Profit / (Loss) for the period/year (5-6)	(150.97)	270.63	(73.01)	147.57
7 Other Comprehensive Income :				
A (i) Items that will not be reclassified to profit or loss	6.57	42.87	1.66	47.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.65)	(10.79)	(0.42)	(12.05)
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
8 Total Comprehensive Income for the period/year (Comprising Profit (Loss) and Other Comprehensive Income for the period/year) (6+7)	(146.05)	302.71	(71.77)	183.38
9 Paid-up equity share capital (Face Value ₹ 10/- each)	586.94	586.94	586.94	586.94
10 Other Equity (Excluding revaluation reserve)				
11 Earning per share (of ₹ 10/- each) (not annualised)				
(a) Basic	(2.57)	4.61	(1.24)	2.51
(b) Diluted	(2.57)	4.61	(1.24)	2.51

Notes :

- The above Financial Results for the quarter ended June 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on August 09, 2023 and reviewed by Statutory Auditors.
- Government Grant Receivable of Rs. 60.15 Lakhs under Gujarat Apparel Policy 2017 has been adjusted against respective revenue expenditure in the current quarter. Further effect of government grants receivable from commencement of Sanjan Unit till March 2023 has been adjusted against respective revenue expenditure heads for first time in quarter ended March 31, 2023. Accordingly, revenue expenses for the quarter ended March 31, 2023, could not be compared with corresponding numbers of quarter under review.
- The operations of Apparel unit of the Company situated at Tarapur has been shifted to new location at Bhiwandi, in view of proposal to sale Tarapur premises. However due to non availability of operating workers, production could not be commenced at new location end of quarter under review.
- Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases". The transition was effected using modified retrospective method. The impact of transition did not have any material impact on financial results for the quarter ended June 30, 2023.
- The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
- Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai
Date : August 09, 2023



By order of the Board
For Kamadgiri Fashion Limited

Pradip Kumar Goenka

Pradip Kumar Goenka
Chairmen & Managing Director



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Kamadgiri Fashion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
KAMADGIRI FASHION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KAMADGIRI FASHION LIMITED** ("the Company") for the quarter ended June 30th, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DMKH & Co.**
Chartered Accountants
Firm Registration No.: 116886W



Anant Nyatee
Partner
Membership No.: 447848
UDIN: 23447848BGRRNV7230
Place: Mumbai
Date: August 9, 2023