



MEGASOFT LIMITED

CIN : L24100TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

11th November, 2022

To

BSE Limited

Phiroze Jeejee Bhoy Towers

Dalal Street, Fort

Mumbai 400001

Script Code: 532408

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT

Sub.: Outcome of the Board Meeting held on November 11, 2022.

Dear Sir(s),

We refer to our letter dated November 03, 2022 intimating you of the convening of the Meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Unaudited Financial Results of the Company (both Standalone and Consolidated) for the quarter and half year ended on September 30, 2022 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following:

- a. Unaudited Financial Results (Standalone) for the quarter and half year ended September 30, 2022.
- b. Auditors' Limited Review Report on above unaudited financial results (Standalone).
- c. Unaudited Financial Results (Consolidated) for the quarter and half year ended September 30, 2022.
- d. Auditors' Limited Review Report on above unaudited financial results (Consolidated).
- e. Statement of Assets and Liabilities (both Standalone and Consolidated) as on September 30, 2022.
- f. Statement of Cash Flow Statement (both Standalone and Consolidated) for half year ended on September 30, 2022.





Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the aforesaid financial results (Standalone & Consolidated) in the prescribed format in English and Tamil Newspapers within the stipulated time. The said financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

We further wish to inform your good office that the Meeting of the Board of Directors of the Company commenced at 05.14 p.m. and concluded at 05.45 p.m.

Kindly take the information on record.

Thanking you,

For Megasoft Limited



Sunil Kumar Kalidindi
Executive Director and CEO



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : 01st Floor, Block-3, My Home Hub, Madhapur, Hyderabad – 500081. Telangana, India.

Unaudited Financial Results For Quarter and Half Year Ended on September 30,2022

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I

(Rs) In Lakhs

Particulars	Standalone					
	Quarter Ended			Year to date		Year ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
I Revenue from Operations	-	197.10	380.02	197.10	775.33	1,410.80
II Other Income	1,131.06	800.79	497.74	1,931.85	874.61	2,670.20
III Total Revenue (I + II)	1,131.06	997.89	877.76	2,128.95	1,649.94	4,081.00
IV Expenses:						
a Cost of materials consumed	-	16.88	6.70	16.88	11.17	21.65
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
d Employee benefits expense	29.93	214.63	256.18	244.56	488.22	1,034.95
e Finance costs	239.51	73.40	42.02	312.91	100.22	205.81
f Depreciation and amortisation expense	62.32	90.13	80.46	152.45	158.03	339.37
g Other expenses	571.72	500.00	377.59	1,071.72	547.58	2,200.72
Total Expenses (IV)	903.48	895.04	762.95	1,798.52	1,305.22	3,802.50
V Profit/ (Loss) before exceptional items and tax (III - IV)	227.58	102.85	114.81	330.43	344.72	278.50
VI Exceptional items	-	105.01	-	105.01	-	341.87
VII Profit/ (Loss) after exceptional items and before tax (V + VI)	227.58	207.86	114.81	435.44	344.72	620.37
VIII Tax expense:						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	62.14
IX Total tax expenses	-	-	-	-	-	62.14
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-



[Handwritten Signature]

XI	Profit (Loss) for the period from continuing operations (VII-IX+X)	227.58	207.86	114.81	435.44	344.72	558.23
XII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XVI	Profit (Loss) for the period (XI + XIV+XV)	227.58	207.86	114.81	435.44	344.72	558.23
XVII	Other Comprehensive Income						
	A 1. Items that will not be reclassified to profit or loss:		-	-		-	(12.64)
	2. Income tax relating to these items		-	-			
	B. 1. Items that will be reclassified to profit or loss:		-	-		-	
	2. Income tax relating to these items		-	-			
XVIII	Total Comprehensive income for the year (XVI+XVII)	227.58	207.86	114.81	435.44	344.72	545.59
XIX	Total profit or loss, attributable to						
	Profit/loss attributable to owners of parent	-	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
XXI	Details of equity share capital						
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities						



XXIII	Reserves excluding revaluation reserve	8,735.73	8,508.14	8,099.42	8,735.73	8,099.42	8,300.29
XXIV	Debenture redemption reserve	-	-	-	-	-	-
XXV	Earnings per share:						
a	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.31	0.28	0.58	0.59	0.66	0.89
	Diluted earnings (loss) per share from continuing operations	0.31	0.28	0.58	0.59	0.66	0.89
b	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
c	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.31	0.28	0.58	0.59	0.66	0.89
	Diluted earnings (loss) per share from continuing and discontinued operations	0.31	0.28	0.58	0.59	0.66	0.89
XXVI	Disclosure of notes on financial results	-	-	-	-	-	-

For Megasoft Limited



SUNIL KUMAR KALIDINDI
Executive Director & CEO

Date : 11.11.2022

Place: Hyderabad

Partners:

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.



V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN .S, B.Com., F.C.A.

Ref:

Date:

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

**Review report to
The Board of Directors of Megasoft Limited**

We have reviewed the accompanying statement of unaudited financial results of Megasoft Limited for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.: 0033985)

Arjun S
Partner

Place: Chennai

Date: 11.11.2022

(Membership No.: 230448)

UDIN: 22230448BCVNQF2629

Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : 01st Floor, Block-3, My Home Hub, Madhapur, Hyderabad – 500081, Telangana, India.

Unaudited Financial Results For Quarter and Half Year Ended on September 30,2022

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part II

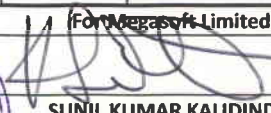

(Rs) In Lakhs

Particulars	Consolidated					
	Quarter Ended			Year to date		Year ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
I Revenue from Operations	-	197.10	1,268.14	197.10	2,533.42	5,239.61
II Other Income	1,131.06	800.79	497.74	1,931.85	874.61	2,670.20
III Total Revenue (I + II)	1,131.06	997.89	1,765.88	2,128.95	3,408.03	7,909.81
IV Expenses:						
a Cost of materials consumed	-	16.88	441.88	16.88	836.00	1,713.79
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-	-	-	-	-	-	-
d Employee benefits expense	29.93	214.63	373.77	244.56	739.30	1,556.43
e Finance costs	239.51	73.40	64.19	312.91	170.06	294.49
f Depreciation and amortisation exp	62.32	90.13	85.88	152.45	169.25	361.42
g Other expenses	571.72	500.00	772.87	1,071.72	1,301.88	3,801.34
Total Expenses (IV)	903.48	895.04	1,738.59	1,798.52	3,216.49	7,727.47
V Profit/ (Loss) before exceptional items and tax (III - IV)	227.58	102.85	27.29	330.43	191.54	182.34
VI Exceptional items	-	94.90	-	94.90	-	341.87
VII Profit/ (Loss) after exceptional items and before tax (V + VI)	227.58	197.75	27.29	425.33	191.54	524.21
VIII Tax expense:						
a Current tax	-	-	-	-	-	0.01
b Deferred tax	-	-	-	-	-	62.07
IX Total tax expenses	-	-	-	-	-	62.08
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
XI Profit (Loss) for the period from continuing operations (VII-IX+X)	227.58	197.75	27.29	425.33	191.54	462.13
XII Profit/(loss) from discontinued operations						
XIII Tax expense of discontinued operations						
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)						



XV	Share of profit (loss) of associates and joint ventures accounted for using equity method		-	-			
XVI	Profit (Loss) for the period (XI + XIV+XV)	227.58	197.75	27.29	425.33	191.54	462.13
XVII	Other Comprehensive Income		-	-		-	
	A 1. Items that will not be reclassified to profit or loss:						
	i) Remeasurements of post		-				(12.64)
	ii) Changes n Rvaluation Surplus		-				
	2. Income tax relating to these items		-	-	-	-	-
	B. 1. Items that will be reclassified to profit or loss:						
	i) fair value Changes in Equity instruments through OCI		-			-	
	2. Income tax relating to these items		-	-	-	-	-
XVIII	Total Comprehensive income for the year (XVI+XVII)	227.58	197.75	27.29	425.33	191.54	449.49
XIX	Total profit or loss, attributable to						
	Profit/loss attributable to owners of parent		-	-	-	-	-
	Total profit/loss attributable to non-controlling interests		-	-	-	-	-
XX	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent		-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		-	-	-	-	-
XXI	Details of equity share capital						
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities		-	-		-	-
XXIII	Reserves excluding revaluation reserve	8,724.84	8,497.27	7,172.81	8,724.84	7,172.81	8,299.52
XXIV	Debenture redemption reserve		-	-	-	-	-
XXV	Earnings per share:						
a	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.31	0.27	0.32	0.58	0.37	0.74
	Diluted earnings (loss) per share from continuing operations	0.31	0.27	0.32	0.58	0.37	0.74
b	Earnings per equity share for discontinued operations						



	Basic earnings (loss) per share from discontinued operations			-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations			-	-	-	-	-
c	Earnings per equity share			-	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued operations	0.31	0.27	0.32	0.58	0.37	0.74	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.31	0.27	0.32	0.58	0.37	0.74	
XXVI	Disclosure of notes on financial results			-	-	-	-	-
		For Megasoft Limited						
		 SUNIL KUMAR KALIDINDI Executive Director & CEO						
								
Date : 11.11.2022								
Place: Hyderabad								

Partners:

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.



V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN .S, B.Com., F.C.A.

Ref :

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date:

Review report to
The Board of Directors of Megasoft Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Megasoft Limited ('The Company') ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. Velapan Systems Private Limited

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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2498 7746 / 2498 6170
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Facsimile : +91 44 2499 1485, 2498 8682
Website : www.ncrajagopal.com
Branches at : Chennai - 6, Salem & Erode

We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 55.89 lakhs as at 30th September, 2022 and nil total revenues, total net profit / (loss) after tax of (Rs. 0.01 lakhs) and (Rs. 10.11 lakhs) and total comprehensive income / (loss) of (Rs. 0.01 lakhs) and (Rs. 10.11 lakhs), for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 respectively, and cash flows of (Rs. 0.01 lakhs) for the period from 1st April, 2022 to 30th September, 2022 as considered in the consolidated unaudited financial results. These interim financial results and other information of subsidiary have been reviewed by other Auditor whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For N.C. Rajagopal & Co.,

Chartered Accountants

(Firm Regn No.: 0033985)


Arjun S



Partner

(Membership No.: 230448)

UDIN: 22230448BCVNUH5801

Place : Chennai

Date : 11.11.2022

Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : 01st Floor, Block-3, My Home Hub, Madhapur, Hyderabad – 500081, Telangana, India



Unaudited Financial Results For The Quarter and Half year ended on September 30, 2022

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

(Rs) In Lakhs



Statement of Asset and Liabilities

Particulars	Standalone		Consolidated	
	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
Assets				
1 Non-current assets				
Property, plant and equipment	17,899.14	18,497.61	17,899.14	18,651.83
Capital work-in-progress				
Investment property	-	-	-	-
Goodwill	-	-	-	1,758.74
Other intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Biological assets other than bearer plants	-	-	-	-
Investments accounted for using equity method	-	-	-	-
Non-current financial assets				
Non-current investments	4,479.09	651.90	4,413.09	-
Loans	-	-	-	-
Trade receivables, non-current	-	-	-	-
Other non-current financial assets	5,680.03	132.08	5,680.03	132.08
Total non-current financial assets	10,159.12	783.98	10,093.12	132.08
Deferred tax assets (net)	-	-	-	-
Other non-current assets	-	10.84	-	10.84
Total non-current assets	28,058.26	19,292.43	27,992.26	20,553.49
2 Current assets				
Inventories	-	-	-	-
Current financial asset				
Current investments	-	-	-	-
Trade receivables, current	-	898.20	-	2,270.52
Cash and cash equivalents	1,600.53	3,220.04	1,656.42	3,524.26
Bank balance other than cash and cash equivalents	974.31	199.31	974.31	199.31
Loans, current	5,000.00	750.00	5,000.00	750.00
Other current financial assets	-	-	-	-
Total current financial assets	7,574.84	5,067.55	7,630.73	6,744.09
Current tax assets (net)	1,101.79	937.20	1,101.79	937.20
Other current assets	827.64	338.00	827.12	380.10



	Total current assets	9,504.27	6,342.75	9,559.64	8,061.39
3	Non-current assets classified as held for sale	-	-	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-	-	-
	Total assets	37,562.53	25,635.18	37,551.90	28,614.88
	Equity and liabilities				
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	7,377.00	7,377.00	7,377.00	7,377.00
	Other equity	11,509.45	11,074.01	11,498.57	11,073.24
	Total equity attributable to owners of parent	18,886.45	18,451.01	18,875.57	18,450.24
	Non controlling interest	-	-	-	-
	Total equity	18,886.45	18,451.01	18,875.57	18,450.24
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	14,084.68	2,396.90	14,084.68	2,396.90
	Trade payables, non-current	-	-	-	-
	Other non-current financial liabilities	2,206.28	2,271.38	2,206.28	2,271.90
	Total non-current financial liabilities	16,290.96	4,668.28	16,290.96	4,668.80
	Provisions, non-current	6.18	127.13	6.18	127.13
	Deferred tax liabilities (net)	-	-	-	0.41
	Deferred government grants, Non-current	-	-	-	-
	Other non-current liabilities				
	Total non-current liabilities	16,297.14	4,795.41	16,297.14	4,796.34
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	837.61	103.10	837.61	103.10
	Trade payables, current	34.95	755.96	34.95	1,890.21
	Other current financial liabilities	191.72	325.00	191.72	2,091.18
	Total current financial liabilities	1,064.28	1,184.06	1,064.28	4,084.49
	Other current liabilities	1,249.05	1,131.43	1,249.30	1,131.68
	Provisions, current	65.61	73.27	65.61	152.13
	Current tax liabilities (Net)				
	Deferred government grants, Current				



	Total current liabilities	2,378.94	2,388.76	2,379.19	5,368.30
3	Liabilities directly associated with assets in disposal group classified as held for sale				
4	Regulatory deferral account credit balances and related deferred tax liability				
	Total liabilities	18,676.08	7,184.17	18,676.33	10,164.64
	Total equity and liabilities	37,562.53	25,635.18	37,551.90	28,614.88
	Disclosure of notes on assets and liabilities				
For Megasoft Limited					
Date : 11.11.2022					
Place: Hyderabad				Sunil Kumar Kalidindi Executive Director & CEO	



MEGASOFT LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022

(Amounts in Lakhs)

Particulars	Half year ended 30th Sept 2022	Year ended 31st March 2022
A Cash flow from Operating Activities		
Net Profit Before Tax	435.44	620.37
Adjusted for:		
Bad debts written off	-	1,299.75
Provision for doubtful debts	208.00	-
Creditors and other balances written Back	-	404.06
Depreciation	152.45	339.37
Write Off of Property, Plant and Equipment	-	167.36
Gratuity - Actuarial (Losses)/Gains	-	(12.64)
Interest Income	(220.31)	(12.02)
Interest & Bank Charges	312.91	205.81
Unrealised Foreign Exchange Fluctuation	-	(40.26)
Impact of Exceptional Items	(105.01)	(341.87)
Operating Profit Before Working Capital Changes	783.48	2,629.93
Adjusted for:		
Trade Receivables and Other Assets	(782.31)	685.75
Trade and other payables	426.62	(956.70)
Other non - current assets	-	5.00
Other Financial Assets	65.67	(4.41)
Cash Generated from operations	493.46	2,359.57
Deferred Tax	-	(62.14)
Net Cash from / (Used in) Operating Activities [A]	493.46	2,297.43
B Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment	(3.07)	(19.04)
Transfer of Property, Plant and Equipment	-	-
Proceeds from Sale of Investments	495.00	650.10
Proceeds from Sale of IT Division	100.00	-
Investments Made	(4,413.09)	(3,968.93)
Application money paid for Securities	(5,596.50)	-
Interest Income (Gross)	220.31	12.02
(Creation of deposits and DSRA)/Closure of deposits	(775.00)	(152.08)
Inter Corporate Loans Given	(4,250.00)	(750.00)
Net Cash from / (Used in) Investing Activities [B]	(14,222.35)	(4,227.93)
C Cash flow from Financial Activities		
Increase / (Decrease) on Borrowings	12,422.29	2,387.64
Proceeds from Issue of Shares under Rights Issue	-	2,950.27
Interest & Bank Charges	(312.91)	(205.81)
Net Cash flow from/(Used in) Financing Activities [C]	12,109.38	5,132.10
Net Cash Flows during the year {A+B+C}	(1,619.51)	3,201.60
Cash & Cash Equivalents (Opening Balance)	3,220.04	18.44
Cash & Cash Equivalents (Closing Balance)	1,600.53	3,220.04





MEGASOFT LIMITED

MEGASOFT

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH September 2022

Particulars	(Amounts in Lakhs)	
	For the half year ended 30th September 2022	Year ended 31st March 2022
A. Cash flow from Operating Activities		
Net Profit Before Tax	425.33	524.21
Adjusted for:		
Bad debts written off	-	1,301.31
Provision for doubtful debts	208.00	-
Creditors and other balances written Back	-	404.06
Depreciation	152.45	361.42
Write off of Plant, Property & Equipment	-	167.36
Gratuity - Actuarial (Losses)/Gains	-	(12.64)
Interest Income	(220.31)	(12.02)
Interest & Bank Charges	312.91	294.49
Impact of Exceptional Items and movement in Reserves	(94.90)	(904.23)
Operating Profit Before Working Capital Changes	783.48	2,123.96
Adjusted for:		
Trade and other Receivables	(1,085.63)	1,178.49
Trade and other payables	426.61	165.22
Other non - current assets	-	(1,753.74)
Other Financial Assets	65.67	(4.41)
Cash Generated from operations	190.13	1,709.52
Current Tax (Current and relating to Previous years)	-	(0.01)
Deferred Tax	-	(62.07)
Net Cash from / (Used in) Operating Activities [A]	190.13	1,647.44
B. Cash Flow from Investing activities		
Movement in Property, Plant and Equipment & Goodwill	(0.00)	(115.18)
Purchase of Property, Plant and Equipment	(3.07)	-
Investment made	(4,413.09)	-
Application money paid for Securities	(5,596.50)	-



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	Proceeds from sale of IT Division	100.00	MEGASOFT
	Proceeds from Sale of Investments	550.00	-
	Interest Income (Gross)	220.31	12.02
	(Creation of deposits and DSRA)/Closure of deposits	(775.00)	(152.08)
	Inter Corporate Loans Given	(4,250.00)	(750.00)
	Net Cash from / (Used in) Investing Activities [B]	(14,167.35)	(1,005.24)
C	Cash flow from Financial Activities		
	Increase / (Decrease) on Borrowings	12,422.29	(450.48)
	Proceeds from Issue of Shares under Rights Issue	-	2,950.27
	Interest & Bank Charges	(312.91)	(294.49)
	Net Cash flow from/(Used in) Financing Activities [C]	12,109.38	2,205.30
	Net Cash Flows during the year {A+B+C}	(1,867.84)	2,847.50
	Cash & Cash Equivalents(Opening Balance)	3,524.26	676.76
	Cash & Cash Equivalents (Closing Balance)	1,656.42	3,524.26





NOTES:

1. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their meeting on 11th November, 2022.
2. The Company has a single reportable segment that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) Regulations, 2015.
3. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/ disclosures.
4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

