



KRANTI INDUSTRIES LIMITED

Date: 19th September, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Subject: **Submission of consolidated Scrutinizer's Report on remote e-voting conducted at the AGM dated 18th September, 2020.**

Dear Sir/Madam,

With reference to above captioned subject, we are herewith enclosing Scrutinizer's Report along with the Voting Results dated 18th September, 2020 on remote e-voting and e-voting conducted during the 25th Annual General Meeting of the Kranti Industries Limited.

You are requested to take the same on your record and oblige the same.

Thanking you.

For and on behalf of
KRANTI INDUSTRIES LIMITED



Bhavesh Selarka
(Company Secretary & Compliance officer)

Encl: As above



REPORT OF SCRUTINIZER

Date:-19th September 2020

To,

The Chairman of
25th Annual General Meeting ("AGM") of the Shareholders of Kranti Industries Limited held on Friday, 18th September, 2020 at 03:30 P.M through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Subject : Consolidated Scrutinizer's Report on Remote E-Voting & E-Voting Conducted at the AGM

The Board of Directors of Kranti Industries Limited (hereinafter referred to as "The Company") at its meeting held on Wednesday, 17th August, 2020 has appointed me as the Scrutinizer for the remote e-voting process as well as to scrutinize the e-voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of The Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the 25th AGM of the Equity Shareholders. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and /or "against" the resolution stated in the notice of the AGM, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

The Company has availed E-Voting facility from *instavote.linkintime.co.in* for enabling the shareholders to E vote.

The Service provider had provided a system for recording the votes of the shareholders electronically on all the items of the business (both Ordinary and special business) sought to be transacted at the AGM of the Company.



The cutoff date for the purpose of Identifying shareholder who will be entitled to vote on the resolutions placed for approval of the shareholder was September 11th 2020.

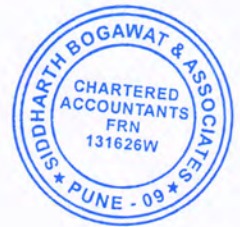
The remote voting period remained open from Tuesday, September 15th 2020 at 9.00 a.m. Thursday, 17th September 2020 at 05.00 p.m.

At the end of voting period on 17th September 2020 at 05.00 p.m. the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

The company has also provided the e-voting facility to the shareholders present at the AGM through VC/OAVM and who have not cast their vote earlier.

After declaration of e-voting at the AGM by the Chairman, the shareholders present through VC voted using E voting facility provided by the service provider. As per the information given by the company / RTA the names of the shareholders who had voted by remote e-voting through the e-voting facility provided by the service provider had been blocked and only those members who were present at the AGM through VC and who had not voted on e-voting were allowed to cast their votes through e-voting system during AGM.

Based on the data downloaded at the AGM from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of the AGM re as under



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Item No: 1

Adoption of financial statements

To receive, consider and adopt:

a. The audited financial statements of the Company for the financial year ended March 31, 2020 together with the reports of Board of Directors ('the Board') and auditors thereon.

b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with auditors' report thereon. (Ordinary Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
36	7613730	-	3000	7616730

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



Summary of Voting

Resolution Required : (Ordinary)			1 - To receive, consider and adopt: a. The audited financial statements of the Company for the financial year ended March 31, 2020 together with the reports of Board of Directors ('the Board') and auditors thereon. b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with auditors' report thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	6476330	6476230	99.9985	6476230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6476230	99.9985	6476230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2325670	1137500	48.9106	1137500	0	100.0000	0.0000
	Poll		3000	0.1290	3000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1140500	49.0396	1140500	0	100.0000	0.0000
Total		8802000	7616730	86.5341	7616730	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result I report that the Ordinary resolution as set out in Item No 1 of the Notice of The AGM has been passed with requisite majority.



Item No: 2

**Appointment of Sumit Subhash Vora (DIN: 02002416) as a Director liable to retire by rotation
(Ordinary Resolution)**

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
36	7610730	-	3000	7613730

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - 3000.00

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



Summary of Voting: -

Resolution Required : (Ordinary)			2 - Appointment of Sumit Subhash Vora (DIN: 02002416) as a Director liable to retire by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	6476330	6476230	99.9985	6476230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6476230	99.9985	6476230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2325670	1134500	48.7816	1134500	0	100.0000	0.0000
	Poll		3000	0.1290	3000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1137500	48.9106	1137500	0	100.0000	0.0000
Total		8802000	7613730	86.5000	7613730	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result I report that the Ordinary resolution as set out in Item No 2 of the Notice of The AGM has been passed with requisite majority.



Item No: 3

Increase in the authorized share capital of the Company (Ordinary Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
36	7613730	-	3000	7616730

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



Summary of voting –

Resolution Required : (Ordinary)			3 - Increase in the authorized share capital of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	6476330	6476230	99.9985	6476230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6476230	99.9985	6476230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2325670	1137500	48.9106	1137500	0	100.0000	0.0000
	Poll		3000	0.1290	3000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1140500	49.0396	1140500	0	100.0000	0.0000
Total		8802000	7616730	86.5341	7616730	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result I report that the Ordinary resolution as set out in Item No 3 of the Notice of The AGM has been passed with requisite majority.



Item No: 4

Alternation in the Capital Clause of Memorandum of Association of the Company (Ordinary Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
36	7612730	-	3000	7615730

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



Summary of voting

Resolution Required : (Ordinary)			4 - Alternation in the Capital Clause of Memorandum of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	6476330	6476230	99.9985	6476230	0	100.0000	0.0
	Poll		0	0.0000	0	0	0.0000	0.0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0
	Total		6476230	99.9985	6476230	0	100.0000	0.0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0
	Poll		0	0.0000	0	0	0.0000	0.0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0
	Total		0	0.0000	0	0	0.0000	0.0
Public Non Institutions	E-Voting	2325670	1136500	48.8676	1136500	0	100.0000	0.0
	Poll		3000	0.1290	3000	0	100.0000	0.0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0
	Total		1139500	48.9966	1139500	0	100.0000	0.0
Total		8802000	7615730	86.5227	7615730	0	100.0000	0.0

RESULT

Since the number of votes cast in favor of the resolution is 100.00 %, based on the aforesaid result I report that the Ordinary resolution as set out in Item No 4 of the Notice of The AGM has been passed with requisite majority.



Item No: 5

Approval for granting loans, giving guarantee or providing security in respect of any loan to 'Wonder Precision Private Limited' (Special Resolution)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
36	7610730	-	3000	7613730

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
1	2000	Nil	Nil	2000

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes



Summary of voting

Resolution Required : (Special)		5 - Approval for granting loans, giving guarantee or providing security in respect of any loan to Wonder Precision Private Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	6476330	6476230	99.9985	6476230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6476230	99.9985	6476230	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2325670	1136500	48.8676	1134500	2000	99.8240	0.1760
	Poll		3000	0.1290	3000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1139500	48.9966	1137500	2000	99.8245	0.1755
Total		8802000	7615730	86.5227	7613730	2000	99.9737	0.0263

RESULT

Since the number of votes cast in favor of the resolution is 99.97 %, based on the aforesaid result I report that the Special resolution as set out in Item No 5 of the Notice of The AGM has been passed with more than 3/4th majority.

All the resolutions mentioned in the AGM Notice dated 22th August 2020 as per the results above stand passed under remote e-voting and e-voting at the AGM with the requisite majority and deemed to be passed as on the date of AGM.

A Soft list containing a list of equity shareholders who voted “FOR”/ “AGAINST” and those whose votes were declared invalid for each resolution is enclosed.



The relevant records relating to E- Voting sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

Thanking you, yours faithfully,
For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W

Siddharth



Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 20134134AAAADP9133