

KPL/2023-24/BSE
10.11.2023



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001 Scrip Code : 530299	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051 Scrip Code : KOTHARIPRO
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Sub : **UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE**
QUARTER & SIX MONTHS ENDED
30TH SEPTEMBER, 2023

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30th September, 2023, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at ~~05:00~~ P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company on the aforesaid results.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281

Encl : As above

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2023 of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Kothari Products Limited
Kanpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Products Limited** ("the Company") for the quarter and half year ended September 30, 2023, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

G. M. KAPADIA & CO.

Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rajgir
Date : November 10, 2023



For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W
ATUL HIRALAL
SHAH

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Date: 2023-11-10 11:00:26 +05:30'

Atul Shah
Partner
Membership No.039569
UDIN: 23039569BGURZX7770

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2023 of Kothari Products Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kothari Products Limited

Kanpur

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kothari Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates for the quarter and half year ended September 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the unaudited standalone financial results, of the following entities:

Name of the Company	Relationship
Kothari Products Limited	Holding Company



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

G. M. KAPADIA & CO.

Name of the Company	Relationship
KPL Exports Ltd.	Subsidiary
Kothari Products Singapore Pvt. Ltd.	Subsidiary
Sankhya Realtors Pvt. Ltd.	Associate
Haraparvati Realtors Pvt. Ltd.	Associate
Subhadra Realtors Pvt Ltd.	Associate
SPPL Hotels Pvt. Ltd.	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review reports of the other auditors referred to be paragraph 7(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. (a) The consolidated unaudited financial results include the financial results of two subsidiaries (including one foreign subsidiary) which have been reviewed by their auditors, whose unaudited financial results reflects the total assets of ₹ 76,894 lakhs as at September 30, 2023, the total revenue of ₹ 20,597 lakhs and ₹ 33,584 lakhs, total net profit/(loss) after tax of ₹ 55 lakhs and ₹ 22 lakhs and total comprehensive profit/(loss) of ₹ 55 lakhs and ₹ 22 lakhs for the quarter and half year ended September 30, 2023, respectively and cash outflows (net) of ₹ 1,876 lakhs for the period from April 1, 2023 to September 30, 2023, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of net loss after tax of ₹ 248 lakhs and ₹ 455 lakhs and the total comprehensive loss of ₹ 245 lakhs and ₹ 450 lakhs for the quarter and half year ended September 30, 2023, as considered in the Statement, in respect of three associates, their financial results which have been reviewed by their auditors.
- (b) The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of ₹ 397 lakhs and ₹ 859 lakhs and the total comprehensive profit/(loss) of ₹ 397 lakhs and ₹ 859 lakhs for the quarter and half year ended September 30, 2023, as considered in the Statement, in respect of one associate, its financial results have been reviewed by us.

Place : Rajgir
Date : November 10, 2023



For G. M. Kapadia & Co.
Chartered Accountants
Firm's Registration No: 104767W

ATUL HIRALAL SHAH Digitally signed by ATUL HIRALAL SHAH
Date: 2023.11.10 12:59:58 +05'30'

Atul Shah
Partner


Membership No: 39569
UDIN: 23039569BGURZY1278


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2023

PARTICULARS	(Rupees in Lacs)					
	Standalone					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED			UNAUDITED		AUDITED
I. Revenue from operations	5,981	9,447	7,873	15,428	16,021	28,707
II. Other income	296	1,205	638	1,501	1,360	3,167
III. Total Income (I + II)	6,277	10,652	8,511	16,929	17,381	31,874
IV. Expenses						
Purchase of stock-in-trade	5,589	9,325	7,739	14,914	15,662	27,496
Changes in inventories of finished goods, work-in-progress and stock-in-trade	195	(117)	(449)	78	(425)	227
Employee benefit expense	70	68	73	138	143	292
Depreciation and amortisation expense	35	36	48	71	101	198
Finance Costs	117	99	135	216	254	470
Other Expenses	439	164	696	603	1,036	2,887
Total Expenses	6,445	9,575	8,242	16,020	16,771	31,570
V. Profit before Exceptional Items and Tax (III-IV)	(168)	1,077	269	909	610	304
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before Tax (V-VI)	(168)	1,077	269	909	610	304
VIII. Tax Expense						
1. Current tax	(43)	108	150	65	323	122
2. Deferred tax	36	19	(3)	55	(123)	(148)
3. Excess/(Short) provision of tax relating to earlier years	-	-	-	-	-	182
IX. Profit/(Loss) for the period (VII-VIII)	(161)	950	122	789	410	148
X. Other Comprehensive Income						
A. i) Items that will not be reclassified to profit or loss						
ii) Income Tax relating to these Items	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	-	-	-	-	-	-
XI. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX+X)	(161)	950	122	789	410	148
XII. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,984	2,984	2,984	2,984	2,984	2,984
XIII. Other Equity	-	-	-	-	-	92,039
XIV. Earnings per Equity Share * :						
1. Basic	(0.54)	3.18	0.42	2.64	1.38	0.49
2. Diluted	(0.54)	3.18	0.42	2.64	1.38	0.49

*EPS is not annualised for the Quarter ended and Six Months ended.

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 BY ATUL HIRALAL SHAH
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G. M. KAPADIA & CO.
MUMBAI

For KOTHARI PRODUCTS LTD

DEEPAK KOTHARI
 (C.M.D.)



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 10th November, 2023.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- 3 The aforesaid results for the quarter and half year ended September 30, 2023 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- 4 In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results
- 5 The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

Place: Kanpur
Date: 10.11.2023

FOR KOTHARI PRODUCTS LIMITED

RAKESH KOTHARI
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973



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BY ATUL HIRALAL SHAH
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G. M. KAPADIA & CO.
MUMBAI

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001 (U.P.)

Phone Nos. :0512- 2312171-74, E-mail: rkgupta@kothariproducts.in, Website: http://www.kothariproducts.in

CIN No. L16008UP1983PLC006254

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2023

(Rupees In Lacs)

PARTICULARS	Consolidated					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED			UNAUDITED		AUDITED
I. Revenue from operations	26,579	22,433	32,403	49,012	73,768	138,697
II. Other income	349	1,223	1,133	1,572	2,153	4,325
III. Total Income (I + II)	26,928	23,656	33,536	50,584	75,921	143,022
IV. Expenses						
Purchase of stock-in-trade	25,971	22,749	32,506	48,720	73,356	136,584
Changes in inventories of finished goods, work-in-progress and stock-in-trade	230	(740)	(943)	(510)	(919)	35
Employee benefit expense	145	146	138	291	297	579
Depreciation and amortisation expense	46	47	58	93	121	239
Finance Costs	149	217	371	366	651	1,290
Other Expenses	500	197	811	697	1,180	3,554
Total Expenses	27,041	22,616	32,941	49,657	74,686	142,281
V. Profit before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax (III-IV)	(113)	1,040	595	927	1,235	741
VI. Share of Profit/ (Loss) of Associates (net of tax) accounted for using Equity Method	150	254	(284)	404	(648)	192
VII. Profit before Exceptional Items and Tax (V+VI)	37	1,294	311	1,331	587	933
VIII. Exceptional Items	-	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	37	1,294	311	1,331	587	933
X. Tax Expense						
1. Current tax	(43)	108	197	65	412	298
2. Deferred tax	36	15	20	51	(125)	(147)
3. Excess/(Short) provision of tax relating to earlier years	-	-	#	-	(5)	263
XI. Profit/(Loss) for the period (IX-X)	44	1,171	94	1,215	305	519
XII. Other Comprehensive Income						
A. i) Items that will not be reclassified to profit or loss						
Share of Profit/(Loss) of Associates						
a) Remeasurement of defined employee benefit	2	3	#	5	#	10
b) Net change in fair value of land	-	-	3,169	-	3,169	3,170
ii) Income Tax relating to these Items	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss						
ii) Income Tax relating to these Items	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	2	3	3,169	5	3,169	3,180
XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XI+XII)	46	1,174	3,263	1,220	3,474	3,699
Profit/(Loss) for the period attributable to :-						
(i) Owners of the parent	44	1,171	94	1,215	305	519
(ii) Non-controlling interest	-	-	-	-	-	-
Other Comprehensive Income attributable to :-						
(i) Owners of the parent	2	3	3,169	5	3,169	3,180

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BY ATUL HIRALAL
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G. M. KAPADIA & CO.
MUMBAI

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For KOTHARI PRODUCTS LTD.

DEEPAK KOTHARI
(C.M.D.)

(ii) Non-controlling interest	-	-	-	-	-	-
Total Comprehensive Income attributable to :-						
(i) Owners of the parent	46	1,174	3,263	1,220	3,474	3,699
(ii) Non-controlling interest	-	-	-	-	-	-
XIV. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,984	2,984	2,984	2,984	2,984	2,984
XV. Other Equity	-	-	-	-	-	-
XVI. Earnings per Equity Share * :						112,431
1. Basic	0.15	3.92	0.31	4.07	1.02	1.74
2. Diluted	0.15	3.92	0.31	4.07	1.02	1.74
# Amount less than Rs.50000/-						

*EPS is not annualised for the Quarter ended and Six Months ended.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 10th November, 2023.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies - KPL Exports Ltd., Kothari Products Singapore Pvt. Ltd. and its associate Companies Sankhya Realtors Pvt. Ltd., Haraparvati Realtors Pvt. Ltd., Subhadra Realtors Pvt. Ltd. & SPPL Hotels Pvt. Ltd.
- The aforesaid results for the quarter and half year ended September 30, 2023 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

Place: Kanpur
Date: 10.11.2023

FOR KOTHARI PRODUCTS LIMITED

 (DEEPAK KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00088973



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 BY ATUL HIRALAL
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 G. M. KAPADIA & CO.
 MUMBAI

PART II

CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023

PARTICULARS	Consolidated (Rupees in Lacs)					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED			UNAUDITED		AUDITED
Segment Revenue (including Inter Segment Revenue)						
a) Trading Items	26,718	23,366	33,297	50,084	75,481	142,182
b) Real Estate etc.	210	290	239	500	440	840
Total	26,928	23,656	33,536	50,584	75,921	143,022
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	26,928	23,656	33,536	50,584	75,921	143,022
Segment Results [Profit (+)/Loss (-) before tax and interest]						
a) Trading Items	(88)	1,076	886	988	1,895	2,062
b) Real Estate etc.	274	435	(204)	709	(657)	161
Total	186	1,511	682	1,697	1,238	2,223
Less : Interest	149	217	371	366	651	1,290
Total Profit / (Loss) Before Tax	37	1,294	311	1,331	587	933
Segment Assets						
a) Trading Items	121,994	123,867	158,672	121,994	158,672	132,714
b) Real Estate etc.	14,960	16,305	14,160	14,960	14,160	15,235
Total Segment Assets	136,954	140,172	172,832	136,954	172,832	147,949
Segment Liabilities						
a) Trading Items	16,969	20,528	54,831	16,969	54,831	29,741
b) Real Estate etc.	2,806	2,799	2,810	2,806	2,810	2,792
Total Segment Liabilities	19,775	23,327	57,641	19,775	57,641	32,533

Place: Kanpur
Date: 10.11.2023

FOR KOIHARI PRODUCTS LIMITED

(DEEPAK KOHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973



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BY ATUL HIRALAL
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G. M. KAPADIA & CO.
MUMBAI

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UNAUDITED STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2023

(Rupees in Lacs)

PARTICULARS	Standalone	
	AS AT 30.09.2023	AS AT 31.03.2023
	UNAUDITED	AUDITED
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	904	1,034
(b) Capital Work in Progress	-	-
(c) Investment Property	2,199	2,448
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets Under Development	-	-
(g) Biological Assets Other Than Bearer Plants	-	-
(h) Financial Assets	-	-
(i) Investments	65,390	63,902
(ii) Trade Receivables	-	-
(iii) Loans	5,695	5,686
(iv) Bank Deposits	-	-
(v) Other Financial Asset	113	466
(i) Deferred Tax Assets (Net)	16	71
(j) Other Non-Current Assets	3,810	3,707
(2) Current Assets		
(a) Inventories	486	564
(b) Financial assets	-	-
(i) Investments	891	723
(ii) Trade Receivables	16,158	15,307
(iii) Cash and Cash Equivalents	221	192
(iv) Bank Balances other than (iii) above	60	68
(v) Loans	359	9,682
(vi) Bank Deposits	-	-
(vii) Other Financial Asset	784	604
(c) Current Tax Assets (Net)	-	202
(d) Other Current Assets	7,367	3,104
TOTAL ASSETS (1 + 2)	104,453	107,760
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	2,984	2,984
(b) Other Equity	92,828	92,039
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities	5,781	7,065
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	171	168
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities	230	2,142
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	2,026	2,649
(iii) Other Financial Liabilities	106	115
(b) Other Current Liabilities	100	283
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	227	315
TOTAL EQUITY & LIABILITIES	104,453	107,760

Place: Kanpur
Date: 10.11.2023



KOTHARI PRODUCTS LIMITED

 (DEEPA KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00088973

SIGNED FOR IDENTIFICATION
 BY ATUL HIRALAL SHAH Digitally signed by ATUL HIRALAL SHAH
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 G. M. KAPADIA & CO.
 MUMBAI

UNAUDITED STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2023 (Rupees in Lacs)

PARTICULARS	Consolidated	
	AS AT 30.09.2023 UNAUDITED	AS AT 31.03.2023 AUDITED
ASSETS		
(1) Non-Current Assets	2,368	2,519
(a) Property, Plant and Equipment	-	-
(b) Capital Work in Progress	4,292	4,502
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets Under Development	-	-
(g) Biological Assets Other Than Bearer Plants	-	-
(h) Financial Assets	24,567	22,669
(i) Investments	-	-
(ii) Trade Receivables	5,695	5,686
(iii) Loans	-	-
(iv) Bank Deposits	113	1,010
(v) Other Financial Asset	44	95
(f) Deferred Tax Assets (Net)	3,960	3,730
(j) Other Non-Current Assets	-	-
(2) Current Assets	1,265	755
(a) Inventories	-	-
(b) Financial assets	891	965
(i) Investments	77,240	81,652
(ii) Trade Receivables	1,404	3,251
(iii) Cash and Cash Equivalents	214	1,055
(iv) Bank Balances other than (iii) above	4,393	11,045
(v) Loans	-	-
(vi) Bank Deposits	1,160	3,621
(vii) Other Financial Asset	7	260
(c) Current Tax Assets (Net)	9,341	5,133
(d) Other Current Assets	136,954	147,949
TOTAL ASSETS (1 + 2)		
EQUITY & LIABILITIES		
Equity	2,984	2,984
(a) Equity Share capital	114,195	112,431
(b) Other Equity	#	#
(c) Non Controlling Interests		
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities	12,401	14,586
(i) Borrowings	-	-
(ii) Trade payables	171	168
(iii) Other Financial Liabilities	1	1
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	-	-
(2) Current Liabilities	2,098	12,877
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro and Small Enterprises	4,543	4,010
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	171	138
(iii) Other Financial Liabilities	163	438
(b) Other Current Liabilities	#	#
(c) Provisions	227	315
(d) Current Tax Liabilities (Net)	136,954	147,949
TOTAL EQUITY & LIABILITIES		

Amount less than Rs.50000/-

Place: Kanpur
Date: 10.11.2023



FOR KOTHARI PRODUCTS LIMITED
(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

SIGNED FOR IDENTIFICATION
 BY ATUL HIRALAL SHAH
 Digitally signed by ATUL HIRALAL SHAH
 Date: 2023.11.10 13:02:52 +05'30'
G. M. KAPADIA & CO.
 MUMBAI

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023

(Rupees in Lacs)

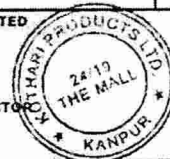
PARTICULARS	SIX MONTHS ENDED 30TH SEPTEMBER, 2023		SIX MONTHS ENDED 30TH SEPTEMBER, 2022	
	UNAUDITED		UNAUDITED	
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax		909		610
Adjustments for:				
- Depreciation	71		101	
- Finance Cost	216		254	
- Balances Written off/ Bad Debts	(1)		#	
- Amortisation of debentures	1		-	
- Provision for Doubtful debts	(556)		-	
- Net Unrealised Forex Gain (-) / Loss	5		(8)	
- Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	(365)		262	
- Lease Rent- (Impact on discounting of Security Deposits)	(3)		(3)	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	18		(27)	
- Profit (-) / Loss on Sale of Investment Property	(3)		-	
- Net Profit on Sale of Investments	277		(7)	
- Interest Income	(271)		(800)	
- Dividend Income	(2)	(613)	(2)	(230)
Operating Profit before Working Capital Changes		296		380
Adjustments for:				
- Trade Receivables & Others	(4,464)		4,525	
- Inventories	77		(425)	
- Trade Payables & Others	(813)	(5,200)	1,589	5,689
Cash Generated from Operations		(4,904)		6,069
Net Income Tax Paid		(153)		(51)
Net Cash Flow from Operating Activities		(5,057)		6,018
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
- Purchase of Property, Plant and Equipment	(7)		(18)	
- Sale of Property, Plant and Equipment	64		13	
- Sale of Investment Property	236		471	
- Purchase of Investments- Others	(2,653)		(5,760)	
- Sale of Investments-Others	1,084		154	
- Loans to Subsidiary Companies (Net)	9,323		113	
- Loans to Others	(9)		(8)	
- Interest Received	271		800	
- Investment in Bank Deposits	189		1,161	
- Dividend Received	2	8,500	2	(3,072)
Net Cash flow from/(used in) Investing Activities		8,500		(3,072)
(C) CASH FLOW FROM FINANCING ACTIVITIES :				
- Secured Loans from Banks	(1,188)		4,648	
- Unsecured Loan	(2,010)		(5,728)	
- Finance Cost	(216)	(3,414)	(254)	(1,334)
Net Cash flow from/(used in) Financing Activities		(3,414)		(1,334)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		29		1,612
Cash & Cash Equivalents - Opening Balance		192		1,335
Cash & Cash Equivalents - Closing Balance		221		2,947

Amount less than Rs.50000/-

Place: Kanpur
Date: 10.11.2023

FOR KUMARI PRODUCTS LIMITED

(DEEPAK WATHIA)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973



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SHAH
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SHAH
Date: 2023.11.10 13:03:07 +05'30'
G. M. KAPADIA & CO.
MUMBAI

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023				
PARTICULARS	SIX MONTHS ENDED 30TH SEPTEMBER, 2023		SIX MONTHS ENDED 30TH SEPTEMBER, 2022	
	UNAUDITED		UNAUDITED	
(Rupees in Lacs)				
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit / (Loss) before Tax		1,331		587
Adjustments for:				
- Depreciation	92		121	
- Finance Cost	366		651	
- Balances Written off/ Bad Debts	(1)		-	
- Provision for Doubtful debts	(556)		-	
- Exchange Translation Reserve on Consolidation	543		3,143	
- Net Unrealised Forex Gain (-) / Loss	18		(47)	
- Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	(342)		277	
- Amortisation of debentures	1		-	
- Lease Rent- (Impact on discounting of Security Deposits)	(3)		(3)	
- Share of Net Profits of Associates accounted for using Equity Method	(404)		648	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	18		(6)	
- Profit (-) / Loss on Sale of Investment Property	(3)		-	
- Net Profit on Sale of Investments	250		(22)	
- Interest Income	(306)		(208)	
- Dividend Income	(2)	(329)	(2)	4,552
Operating Profit before Working Capital Changes		1,002		5,139
Adjustments for:				
- Trade Receivables & Others	1,354		21,153	
- Inventories	(510)		(919)	
- Trade Payables & Others	279	1,123	(5,997)	14,237
Cash Generated from Operations		2,125		19,376
Net Income Tax Paid		(231)		(135)
Net Cash Flow from Operating Activities		1,894		19,241
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
- Purchase of Property, Plant and Equipment	(7)		(18)	
- Purchase of Investment Property	(38)		-	
- Sale of Property, Plant and Equipment	64		13	
- Sale of Investment Property	236		516	
- Purchase of Investments- Others	(2,653)		(9,070)	
- Sale of Investments- Others	1,331		154	
- Loans to Others	6,643		(4,024)	
- Interest Received	306		208	
- Investment in Bank Deposits	3,706		597	
- Dividend Received	2	9,590	2	(11,622)
Net Cash flow from/(used in) Investing Activities		9,590		(11,622)
(C) CASH FLOW FROM FINANCING ACTIVITIES :				
- Secured Loans from Banks	(2,847)		5,794	
- Unsecured Loan	(10,118)		(9,807)	
- Finance Cost	(366)	(13,331)	(651)	(4,664)
Net Cash flow from/(used in) Financing Activities		(13,331)		(4,664)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C):		(1,847)		2,955
Cash & Cash Equivalents - Opening Balance		3,251		4,029
Cash & Cash Equivalents - Closing Balance		1,404		6,984
# Amount less than Rs.50000/-				

Place: Kanpur
Date: 10.11.2023

FOR KOTHARI PRODUCTS LIMITED
(DEEPA KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973



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