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CIN: L17100MH1987PLC042391



omnitex
industries
(india) ltd.

Date: 12.07.2023

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Intimation of Sale of Property by the Company Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is with reference to our letter dated 01st January, 2021 submitted to stock exchange regarding the voting results of postal ballot and approval to sale or disposal off immovable properties/assets of the company, read with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is to inform that the Company has executed sale deed on 12th July, 2023 effecting the sale of the Company's property situated at Unit No. 317, 318 and 319, Tantia Jogani Industrial Premises Co-op Soc Ltd, Sitaram Mills Compound, J. R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra – 400 011 for a consideration of Rs.3,51,00,000 (Rupees Three Crores Fifty One Lakhs Only). The sale deed has been executed and also registered with the Joint Sub-Registrar, Mumbai, Maharashtra – 400 025.

The buyer is a third-party buyer who does not belong to the promoter / promoter group / group companies and the transaction does not fall under related party transactions.

None of the Promoters, Directors, Key Managerial Personnel and / or their relatives are interested whether directly or indirectly in the aforesaid matter.

The details required under the Regulation 30 of the SEBI LODR Regulations, 2015 read with paragraph A (1.4) of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to sale of property in Annexure A.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Omnitex Industries (India) Limited

Narendra Dalmia
Managing Director

ANNEXURE A

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The percentage of Net Worth contributed by such unit or division - 27% as at 31 st March, 2023
2.	Date of which the agreement for sale has been entered into	12 th July, 2023
3.	The expected date of completion of sale/disposal	12 th July, 2023
4.	Consideration received from such sale/disposal	Rs. 3,51,00,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	ENAM INVESTMENT & SERVICES PRIVATE LIMITED (Company registered with ROC-Mumbai) The buyer is not related to promoter / promoter group / group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	NO
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NOT APPLICABLE