



# GANESHA ECOSPHERE LIMITED

GESL/2021-22

October 29, 2021

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

## Sub: Adoption of new line of business

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today, *inter alia*, considered and approved the reinstatement of Kanpur PSF unit by installing an HDPE/PP Recycling Plant, subject to the approval of the shareholders and appropriate statutory authorities.

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are attached as Annexure-A.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Ganesha Ecosphere Limited**

**(Bharat Kumar Sajnani)**  
**Company Secretary-cum-Compliance Officer**

Encl: as above

Annexure-A

a)	<b>Industry or area to which the new line of business belongs to:</b>	Non-PET recycling industry.
b)	<b>Expected benefits:</b>	<p>Government of India vide its extraordinary Gazette No. CG-DL-E- 22092021-229867 dated Sept. 22, 2021 has permitted the use of recycled plastics into food grade packaging which was banned until now. This move is expected to open the door for new market of recycled products.</p> <p>By diversifying into this new line, we believe that our immense experience and know-how about PET recycling would help the Company to act as a front-runner in making-up a new market for recycled products which can be used in packing material.</p>
c)	<b>Estimated amount to be invested:</b>	Estimated capital expenditure is ~INR 50 Crore.

