

ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110001

Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MH IN

E mail: compliance@credentglobal.com

Website: www.oraclecredit.co.in

Contact No. : 09320084168

Date: 10.08.2022

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Company Symbol: ORACLECR
Scrip Code: 539598

Subject: - Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today i.e. 10th August, 2022

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Wednesday, 10th August, 2022**, at 03:00 P.M. at the Corporate office of the Company situated at **6th Floor-609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E), Mumbai, Maharashtra-400051, India**, and also through video conferencing, to consider and approve the following matter(s):-

1. Re-considered and approved the change in name of the Company from "Oracle Credit Limited to Credent Global Finance Limited".
2. Considered and approved the Directors' Report along with Annexures for the F.Y. 2021-22 of the Company;
3. Considered and approved the Draft Notice of AGM pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Management and Administration) Rules, 2014, including proposed Resolution(s) and explanatory statement and fixing the day, date and time of the Annual General Meeting and finalized the Calender of Events;
4. Considered and approved the standalone and consolidated unaudited financial results of the Company for the quarter ended 30th June, 2022. A copy of the said standalone and consolidated unaudited financial results along with the Limited Review Report of the Statutory Auditor thereon is enclosed herewith;
5. Considered and approved the Appointment of Secretarial Auditor for the Financial Year 2022-23;
6. Considered and approved the Appointment of Internal Auditor for the Financial Year 2022-23;
7. Considered and approved the appointment of scrutinizer in respect to conduct e-voting process and scrutiny of Annual General Meeting along with E-Voting Results.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 06:30 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully,

For and on behalf of
Oracle Credit Limited



Aditya Vikram Kanoria
Managing Director
DIN: 07002410



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Oracle Credit Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Oracle Credit Limited** ("the Company") for the quarter ended 30 June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. During the quarter, the Company has made a preferential allotment of equity shares under non-promoter category as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions. Accordingly, the Company has issued 8,28,813 equity shares worth Rs. 397.83 lakhs with a face value of Rs. 10 per share and at a premium of Rs. 38 per share. The amount received through the process of preferential allotment is utilized in the particular heads as mentioned below:

(Rs. in lakhs)

Object of preferential issue	Amount Utilised till 30 June 2022	Amount Un-utilised till 30 June 2022	Deviation, if any
Expansion of business	397.00	-	-
Working capital requirement	0.83	-	-
Total	397.83	-	-

6. As per the provisions of Section 62(1)(c), 23 and 42 of the Companies Act, 2013 and other applicable provisions, the Company has also made a preferential issue for consideration other than cash under non-promoter category with a swap of equity shares at a ratio of 1:1 in exchange of every one equity share of Credent Assets Management Services Private Limited, one equity share of the Company has been issued. Accordingly, the Company has issued 5,58,687 equity shares worth Rs. 268.17 lakhs with a face value of Rs. 10 per share and at a premium of Rs. 38 per share against 5,58,687 equity shares acquired of Credent Assets Management Services Private Limited.

For **Kapish Jain & Associates**,
Chartered Accountants
Firm Registration No. 022743N

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Kapish Jain
Partner
Membership No. 514162
UDIN : 22514162AOTWIP8604

Place: New Delhi
Date: 10 August 2022

ORACLE CREDIT LIMITED					
CIN : L65910DL1991PLC043281					
Regd. Office : Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place New Delhi- 110001					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30 JUNE 2022					
				(Rs. in Lakhs)	
Particulars	Quarter Ended			Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
	Unaudited	Audited	Unaudited	Audited	
1	Revenue from operations				
a.	Interest income	15.88	12.07	9.42	40.57
b.	Fee and commission income	63.00	-	-	20.00
	Total Revenue from operations	78.88	12.07	9.42	60.57
2	Other Income	-	17.60	-	17.60
3	Total Income (1+2)	78.88	29.67	9.42	78.17
4	EXPENSES				
a.	Finance cost	-	-	0.01	0.20
b.	Change in inventories of Stock-in-Trade	-	-	-	-
c.	Impairment of financial instruments	12.75	1.44	-	1.44
d.	Employee benefit expenses	0.30	1.20	2.10	6.20
e.	Depreciation and amortization expenses	-	-	-	-
f.	Other expenses	10.55	6.92	1.57	14.22
	Total expenses (a+b+c+d+e+f)	23.60	9.56	3.68	22.06
5	Profit / (Loss) before exceptional items, and tax (3-4)	55.28	20.11	5.74	56.11
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	55.28	20.11	5.74	56.11
8	Tax expenses	14.37	5.24	1.44	14.60
9	Profit / (Loss) after tax (7-8)	40.91	14.87	4.30	41.51
10	Other Comprehensive Income				
a.	Items that will not be reclassified to profit or loss				-
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-
b.	Items that will be reclassified to profit or loss				-
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-
11	Total Comprehensive Income/ (Loss) (9+10)	40.91	14.87	4.30	41.51
12	Paid up equity share capital (Face value Rs 10/- per share)	693.75	555.00	555.00	555.00
13	Other Equity				80.13
14	Earnings per share (Face value Rs 10/- per share) (not annualized)				
a.	Basic earnings per share (Rs.)	0.569	0.268	0.077	0.748
b.	Diluted earnings per share (Rs.)	0.569	0.268	0.077	0.748

Notes:

- The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 10 August 2022. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India

- 3 The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
- 4 During the quarter, the Company has made a preferential allotment of equity shares under non-promoter category as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions. Accordingly, the Company has issued 8,28,813 equity shares worth Rs. 397.83 lakhs with a face value of Rs. 10 per share and at a premium of Rs. 38 per share. The amount received through the process of preferential allotment is utilised in the particular heads as mentioned below:

Object of preferential issue	Amount Utilised till 30 June 2022	Amount Un-utilised till 30 June 2022	Deviation, if any
Expansion of business	397.00	-	-
Working capital requirement	0.83	-	-
Total	397.83	-	-

- 5 As per the provisions of Section 62(1)(c), 23 and 42 of the Companies Act, 2013 and other applicable provisions, the Company has also made a preferential issue for consideration other than cash under non-promoter category with a swap of equity shares at a ratio of 1:1 in exchange of every one equity share of Credent Assets Management Services Private Limited, one equity share of the Holding Company has been issued. Accordingly, the Company has issued 5,58,687 equity shares worth Rs. 268.17 lakhs with a face value of Rs. 10 per share and at a premium of Rs. 38 per share against 5,58,687 equity shares acquired of Credent Assets Management Services Private Limited.
- 6 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For Oracle Credit Limited

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Aditya Vikram Kanoria
Managing Director
DIN : 07002410

Place: New Delhi
Date: August 10, 2022



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Oracle Credit Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **Oracle Credit Limited** ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter ended 30 June 2022 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:
Subsidiaries Company:
 - Credent Investment Private Limited
 - Credent Property Advisory Private Limited
Associates Company:
 - Credent Assets Management Services Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. During the quarter, the Parent Company has made a preferential allotment of equity shares under non-promoter category as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions. Accordingly, the Parent Company has issued 8,28,813 equity shares worth Rs. 397.83 lakhs with a face value of Rs. 10 per share and at a premium of Rs. 38 per share. The amount received through the process of preferential allotment is utilized in the particular heads as mentioned below:

(Rs. in lakhs)

Object of preferential issue	Amount Utilised till 30 June 2022	Amount Un-utilised till 30 June 2022	Deviation, if any
Expansion of business	397.00	-	-
Working capital requirement	0.83	-	-
Total	397.83	-	-

7. As per the provisions of Section 62(1)(c), 23 and 42 of the Companies Act, 2013 and other applicable provisions, the Parent Company has also made a preferential issue for consideration other than cash under non-promoter category with a swap of equity shares at a ratio of 1:1 in exchange of every one equity share of Credent Assets Management Services Private Limited, one equity share of the Parent Company has been issued. Accordingly, the Parent Company has issued 5,58,687 equity shares worth Rs. 268.17 lakhs with a face value of Rs. 10 per share and at a premium of Rs. 38 per share against 5,58,687 equity shares acquired of Credent Assets Management Services Private Limited.
8. The consolidated financial results include the financial results of 2 subsidiaries, whose financial statements/financial information reflect total revenue of Rs. 21.36 lakhs, total net profit / (loss) after tax of Rs. (2.12) lakhs and total comprehensive income of Rs. (2.12) lakhs for the quarter ended 30 June 2022 as considered in the unaudited consolidated financial results which have been reviewed by their respective independent auditors. The consolidated financial results also include the Group's share of total comprehensive income of Rs. 4.85 lakhs for the quarter ended 30 June 2022 in respect of one associate whose financial results have been reviewed by their respective independent auditors. The independent auditor's reports on financial statements/financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

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KAPISH JAIN
Date: 2022.08.10
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Kapish Jain
Partner
Membership No. 514162
UDIN: 22514162AOTWPH6631

Place: New Delhi
Date: 10 August 2022

ORACLE CREDIT LIMITED

CIN : L65910DL1991PLC043281

Regd. Office : Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place New Delhi- 110001

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2022**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations				
a. Interest income	37.18	124.07	-	152.57
b. Fee and commission income	63.06	-	-	20.00
Total Revenue from operations	100.24	124.07	-	172.57
2 Other Income	-	17.62	-	17.62
3 Total Income (1+2)	100.24	141.69	-	190.19
4 EXPENSES				
a. Finance cost	0.01	-	-	0.19
b. Change in inventories of Stock-in-Trade	-	-	-	-
c. Impairment of financial instruments	12.75	1.44	-	1.44
d. Employee benefit expenses	11.04	18.06	-	23.06
e. Depreciation and amortization expenses	0.10	0.01	-	0.01
f. Other expenses	22.91	10.23	-	17.53
Total expenses (a+b+c+d+e+f)	46.81	29.74	-	42.24
5 Profit / (Loss) before exceptional items, and tax (3-4)	53.43	111.95	-	147.95
Share of profit / (loss) of associate	6.56	-	-	-
6 Profit / (Loss) before exceptional items, and tax (5+6)	59.99	111.95	-	147.95
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before tax (5-6)	59.99	111.95	-	147.95
Tax expenses	16.35	31.32	-	40.68
10 Profit / (Loss) after tax (7-8)	43.64	80.63	-	107.26
11 Other Comprehensive Income				
a. Items that will not be reclassified to profit or loss				
Re-measurement gains (losses) on defined benefit plans	-	-	-	-
b. Items that will be reclassified to profit or loss				
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-
12 Total Comprehensive Income/ (Loss) (9+10)	43.64	80.63	-	107.26
13 Net Profit/(loss) for the period / year (9)				
attributable to				
Equity shareholders of the Company	43.64	77.34	-	103.97
Non-controlling interests	-	3.29	-	3.29
	43.64	80.63	-	107.26
14 Other comprehensive income (OCI) for the period / year (10)				
attributable to				
Equity shareholders of the Company	-	-	-	-
Non-controlling interests	-	-	-	-
	-	-	-	-
15 Total comprehensive income (OCI) for the period / year (11)				
attributable to				
Equity shareholders of the Company	43.64	77.34	-	103.97
Non-controlling interests	-	3.29	-	3.29
	43.64	80.63	-	107.26
16 Paid up equity share capital (Face value Rs 10/- per share)	693.75	555.00	-	555.00
17 Other Equity				168.48
18 Earnings per share (Face value Rs 10/- per share) (not annualized)				
a. Basic earnings per share (Rs.)	0.535	1.393	-	1.873
b. Diluted earnings per share (Rs.)	0.535	1.393	-	1.873

Notes:

- 1 The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 10 August 2022. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India
- 3 The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
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For Oracle Credit Limited

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Aditya Vikram Kanoria
Managing Director
DIN : 07002410

Place: New Delhi
Date: August 10, 2022