

2nd September 2023

Mr. Shubho Bera
Bombay Stock Exchange
Phiroze Jeejebhoy Towers,
Dalal Street Fort,
Mumbai – 400001

Dear Sir,

Sub: Clarification on Price Movement
Scrip Code: 523566

This is with reference to your captioned email ref.no. L/SURV/ONL/PV/KB/ 2023-2024 / 3520 dated 31st August 2023.

In this regard, we wish to clarify that we are not aware of any reason for spurt in price of the shares of the Company and we wish to inform you that we have regularly intimated to the Exchange, all the events, information etc. that have a bearing on the operations / performance of the Company, which include all price sensitive information, in compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“SEBI Listing Regulations”).

We wish to state that other than what we have already disclosed, from time to time, currently there is no further material event/information, which requires disclosures pursuant to the SEBI Listing Regulations, except publication of Financial Results for the quarter ended September 30, 2023, for which necessary announcement would be made in the due course in compliance with SEBI Listing Regulations.

We hereby further submit that the movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

We trust the above clarifies the matter.

Thanking You

Yours Faithfully
For MARTIN BURN LIMITED

Khushbu Saraf
Company Secretary